

**PLAQUEMINES PARISH SCHOOL BOARD**  
**BELLE CHASSE, LOUISIANA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the Year Ended June 30, 2011**



Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date **JAN 18 2012**

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**PLAQUEMINES PARISH SCHOOL BOARD**  
**BELLE CHASSE, LOUISIANA**  
**COMPREHENSIVE ANNUAL FINANCIAL REPORT**  
**For the Year Ended June 30, 2011**



Prepared by:  
Ronald E. White, Jr., CPA  
Director of Finance  
Plaquemines Parish School Board

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## INTRODUCTORY SECTION



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**PLAQUEMINES PARISH SCHOOL BOARD**  
**LIST OF PRINCIPAL OFFICIALS**  
**June 30, 2011**

**SCHOOL BOARD MEMBERS**

Rev. Michael W. Jiles, Sr.	District 1
Ms. Nancy LaHaye, Vice-President	District 2
Mr. Anthony St. Philip	District 3
Ms. Joyce Lamkin	District 4
Ms. Fran Bayhi-Martinez	District 5
Mr. Carlton LaFrance	District 6
Mr. Paul W. Lemaire, Jr.	District 7
Mr. Chuck Soileau	District 8
Mr. William Mertz, President	District 9

**CENTRAL ADMINISTRATION**

Mr. Denis Rousselle	Superintendent
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# Plaquemines Parish School Board

## MEMBERS:

MICHAEL JILES, District 1  
NANCY LAHAYE, District 2  
ANTHONY ST. PHILIP, District 3  
JOYCE LAMKIN, District 4  
FRAN BAYHI-MARTINEZ, District 5  
CARLTON LAFRANCE, District 6  
PAUL LEMAIRE, JR, District 7  
CHARLES P. SOILEAU, District 8  
WILLIAM MERTZ, District 9

557 F. Edward Hebert Blvd, Belle Chasse, Louisiana 70037

Phone (504) 595-6400

FAX (504) 392-4973

[www.ppsb.org](http://www.ppsb.org)

DENIS ROUSSELLE

Superintendent



December 23, 2011

Members of the Board

Plaquemines Parish School Board

Belle Chasse, Louisiana

We are pleased to present to the Plaquemines Parish School Board, the residents of Plaquemines Parish and the general public the accompanying Comprehensive Annual Financial Report (CAFR) of the Plaquemines Parish School Board (the "School Board") for the year ended June 30, 2011. The report was prepared by the Finance Department of the School Board. Responsibility for both the accuracy of the presented data, and the completeness and fairness of the presentation, including all disclosures, rests with the management of the School Board. We believe the data, as presented, is accurate in all material respects; that it is presented in a manner designed to fairly set forth the financial position and results of operations of the School Board as measured by the financial activity of its various funds; and that all disclosures necessary to enable the reader to gain the maximum understanding of the School Board's financial affairs have been included.

## OUR SCHOOL DISTRICT

Plaquemines Parish covers 1986 square miles, of which 780 is land, in the southeastern corner of Louisiana and has a population of approximately 23,000. The Plaquemines Parish School Board was established to provide free education to the children of the Parish.

The School Board operates eight schools and offers a full range of educational services appropriate to grade levels pre-kindergarten through grade 12. These services include regular and enriched academic education, special education for children with exceptionalities and vocational education. They also include providing instructional personnel, instructional materials, instructional facilities, food service facilities, administrative support, business services, systems operations, plant maintenance and

bus transportation. These basic services are supplemented by a wide variety of offerings in the fine arts and athletics. Enrollment is projected to be approximately 3,850 for the coming year.

## **OUR LOCAL ECONOMY**

With the Mississippi River bisecting Plaquemines Parish and with the proximity of the Parish to the Gulf of Mexico, the major industries in the Parish are oil and gas, transportation and agriculture. Despite the widespread destruction caused by Hurricane Katrina in 2005, which destroyed the southern half of the Parish, the Parish's economy has now stabilized and rebuilding continues.

The School Board's primary local revenues are ad valorem (property) and sales taxes. The Parish's location has given rise to a strong industrial base, which benefits the School Board through ad valorem tax collections. During the first half of 2010, an oil rig explosion in the Gulf of Mexico off the coast of Plaquemines Parish created an increase in activity in the Parish as many cleanup operations had their onshore base of operations in the Parish. This increase in activity resulted in an increase in sales tax collections through the end of 2010. Sales tax collections have decreased in 2011, but have stabilized and remain strong. The negative effects of the national economy have not had much of an effect on the Parish's economy, as new construction and rebuilding continues. As a result, the School Board benefits from a strong, steady and mostly predictable tax base.

## **OUR FINANCIAL POLICIES**

As a result of the School Board's local revenue stream, the School Board is able to finance an educational system which has achieved great success. Current initiatives underway include the upgrading of technology in our older schools and the continuance of maintaining a modern fleet of school buses.

Thanks to the national commitment to help rebuild areas devastated by Hurricane Katrina, national funding provided to the School Board through the state government has funded the ongoing construction of three new schools, in addition to other new school and facility construction already completed or planned.

The School Board has begun the process of establishing an investment program to invest additional idle cash, consistent with the determination of current and future cash flow needs. The School Board is cognizant of the possibility of future natural disasters which may require increased cash flows in order to endure and recover from the disaster. As a result, the School Board has implemented a policy of periodically



reviewing its fund balance position to determine if commitments of fund balance may be made and increased, consistent with current and future cash flow needs. During the year ended June 30, 2011, the School Board acted on this policy and increased previous fund balance reservations (the old terminology) to a total commitment of \$10,000,000 for future emergencies and other contingencies and \$2,000,000 for future construction. These funds may only be spent or have their purposes modified upon resolution of the School Board.

## **THIS COMPREHENSIVE ANNUAL FINANCIAL REPORT**

This Comprehensive Annual Financial Report consists of five sections: the Introductory Section, the Financial Section, the Statistical Section, the "Single Audit" Section and the State Assurance Schedules Section.

The Introductory Section includes the Table of Contents, this Transmittal Letter, a List of Principal Officials of the School Board and an Organizational Chart of the School Board.

The Financial Section includes the School Board's financial statements and schedules prepared in accordance with standards issued by the Governmental Accounting Standards Board. This section also includes the report of our independent auditors, who performed their audit of our financial statements. More detailed information regarding their audit and its results are included in their report. This section also includes Management's Discussion and Analysis which includes more detailed and summary information regarding the School Board's financial condition and results of operations.

The Statistical Section includes additional information in a schedule format about the School Board, its finances and other information which may assist in understanding the School Board's financial condition.

The "Single Audit" Section consists of the reports and information required by the Single Audit Act Amendments of 1996 and *Government Auditing Standards*. Our independent auditors have issued two reports pursuant to these requirements. Their reports and the results of their audit as it pertains to these matters are included in this section.

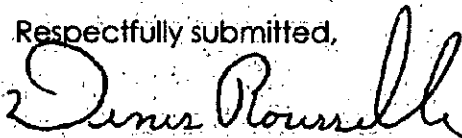
The State Assurance Schedules Section consists of schedules required by state law to be included in our financial report. These schedules include information about the School Board from a financial, as well as educational standpoint, including information about the School Board's teaching staff and our students' standardized test results. Included in this section is a report of our independent auditors who performed procedures to

confirm the accuracy of the information provided in these schedules. More details on the procedures performed and their results are included in their report.

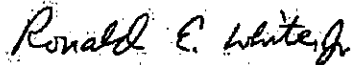
### **ACKNOWLEDGEMENTS**

It is our desire that this report contains the necessary information and data which will provide a better understanding of the operations of the School Board. It is further hoped that this report has been designed in a manner to be used as an administrative tool and general source of information so as to enhance our accountability.

Respectfully submitted,



Denis Rousselle  
Superintendent

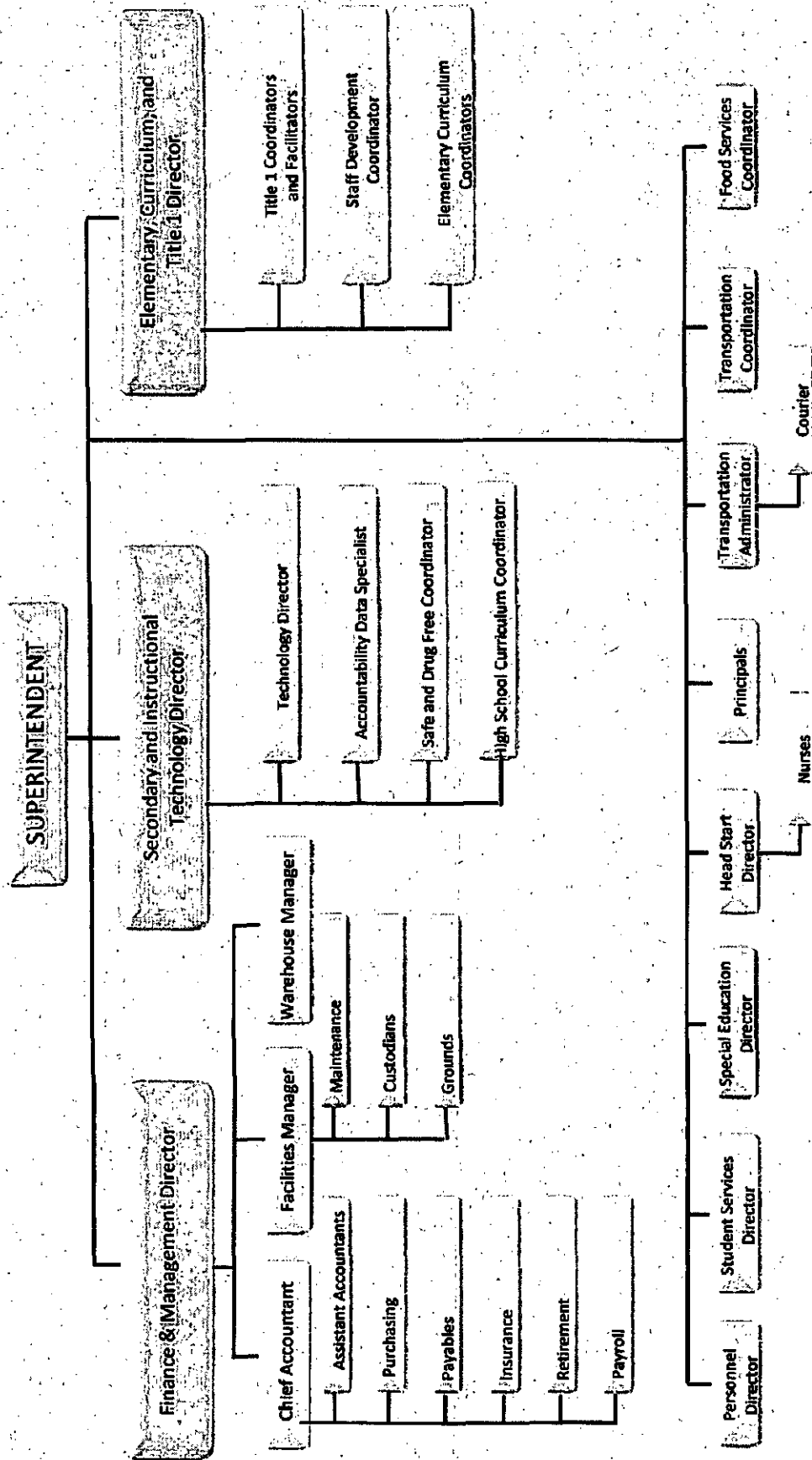


Ronald E. White, Jr., CPA  
Director of Finance



# PLAQUEMINES PARISH SCHOOL BOARD

## ORGANIZATIONAL CHART



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## FINANCIAL SECTION



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WILLIAM G. STAMM, C.P.A.  
CLIFFORD J. GIFFIN, JR., C.P.A.  
DAVID A. BURGARD, C.P.A.  
LINDSAY J. CALUB, C.P.A., L.L.C.  
GUY L. DUPLANTIER, C.P.A.  
MICHELLE H. CUNNINGHAM, C.P.A.  
DENNIS W. DILLON, C.P.A.  
GRADY C. LLOYD, III, C.P.A.

ANN H. HEBERT, C.P.A.  
HENRY L. SILVIA, C.P.A.



DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LA C.P.A.'S

MICHAEL J. O'ROURKE, C.P.A.

A.J. DUPLANTIER JR., C.P.A.  
(1919-1985)  
FELIX J. HRAPMANN, JR., C.P.A.  
(1919-1990)  
WILLIAM R. HOGAN, JR., C.P.A.  
(1920-1996)  
JAMES MAHER, JR., C.P.A.  
(1921-1999)

## INDEPENDENT AUDITOR'S REPORT

December 22, 2011

To the Members of the  
Plaquemines Parish School Board  
P. O. Box 69  
Belle Chasse, LA 70037

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the School Board's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund and the aggregate remaining fund information of the School Board as of June 30, 2011, and the respective changes in financial position thereof for the year then ended, in conformity with accounting principles generally accepted in the United States of America.

As described in Note 1 to the financial statements, the School Board adopted the provisions of GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, in 2011.

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In accordance with *Government Auditing Standards*, we have also issued our report dated December 22, 2011 on our consideration of the School Board's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be considered in assessing the results of our audit.

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis on pages 3-9 and budgetary comparison information on pages 54-56, be presented to supplement the basic financial statements. Such information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the School Board's basic financial statements as a whole. The introductory section on pages i-xii, the other supplementary information on pages 58-100, the statistical section on pages 101-119, and the schedules required by state law on pages 139-157 are presented for purposes of additional analysis and are not a required part of the basic financial statements. The required schedule of funding progress for the other postemployment benefit plan required by the Governmental Accounting Standards Board on page 57 and the schedule of expenditures of federal awards required by the U.S. Office of Management and Budget Circular A-133 *Audits of States, Local Governments, and Non-Profit Organizations* on pages 124-125, are also presented for purposes of additional analysis, and are not a part of the basic financial statements. The other supplementary information on pages 58-100, the schedule of funding progress for the other postemployment benefit plan on page 57 and the schedule of expenditures of federal awards on pages 124-125 are the responsibility of management and were derived from and relate directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the financial statements as a whole. The introductory section on pages i-xii, the statistical section on pages 101-119, and the schedules required by state law on pages 139-157 have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we do not express an opinion or provide any assurance on them.

*Duplantier, Hrapmann, Hogan & Maher, LLP*



# **REQUIRED SUPPLEMENTARY INFORMATION**

## **PART I**



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## **PLAQUEMINES PARISH SCHOOL BOARD**

### **Management's Discussion and Analysis June 30, 2011**

The Management's Discussion and Analysis (MD&A) of the Plaquemines Parish School Board's (the "School Board") financial performance provides an overall review and an objective, easily readable analysis of the School Board's financial activities for the fiscal year ended June 30, 2011. The intent of the MD&A is to review the School Board's overall financial performance and to assist readers in assessing the financial position as a result of the year's operations. Therefore, readers should read the MD&A in conjunction with the Comprehensive Annual Financial Report's (CAFR) Letter of Transmittal (page viii) of the Introductory Section in the School Board's Financial Statements, and the Notes to the Financial Statements.

#### **USING THE COMPREHENSIVE ANNUAL FINANCIAL REPORT (CAFR)**

The School Board's CAFR consists of a series of financial statements and the associated notes to those statements. These statements are organized so the reader can understand the operations of the School Board as a financial whole, i.e., an entire operating entity, its funds and its fiduciary responsibilities. The "Basic Financial Statements" Section, consisting of the Statement of Net Assets and the Statement of Activities (pages 10-11) provide highly consolidated financial information, and render a government-wide perspective of the School Board's financial condition. The Fund Financial Statements (pages 12-17) provide the next level of detail and look at the School Board's most significant funds and a total of all other nonmajor funds.

#### **Reporting the School Board as a Whole**

##### *Statement of Net Assets and the Statement of Activities*

The Statement of Net Assets and the Statement of Activities present an aggregate view of the School Board's finances and a longer-term view of those finances. These statements seek to answer the question, "How did the School Board do financially during the 2010-2011 fiscal year?" These statements include *all assets and liabilities* using the *accrual basis* of accounting used by most private-sector enterprises. The *accrual basis* takes into account all of the School Board's current year revenues and expenses regardless of when paid or received.

These two statements report the School Board's net assets and changes in those assets. By showing the change in net assets for the year, the reader may ascertain whether the School Board's financial condition has improved or deteriorated. The causes of the change may be the result of many factors, both financial and non-financial in nature. Non-financial factors which may have an impact on the School Board's financial

## **PLAQUEMINES PARISH SCHOOL BOARD**

### **Management's Discussion and Analysis (Continued)**

**June 30, 2011**

condition include the School Board's property and sales tax base, student enrollment, facility conditions, required educational programs for which little or no funding is provided, or other external factors.

#### **Reporting the School Board's Most Significant Funds**

##### *Fund Financial Statements*

The analysis of the School Board's major funds begins on page 12. Fund Financial Statements provide more in-depth reporting of the School Board's financial position and the results of operations. Fund basis financial information is presented in the "Fund Financial Statements" Section. The School Board uses many funds to account for the numerous funding sources provided annually. However, the Fund Financial Statements look at the School Board's most significant funds with all nonmajor funds presented in total in one column. These statements report governmental activities on a more current basis rather than a long-term basis, indicating sources and uses of funding and resources available for spending in future periods.

Fund Financial Statements provide more in-depth data on the School Board's most significant funds, such as the General Fund. This fund is considered a "major fund" under the criteria established by Governmental Accounting Standards Board (GASB) Statement No. 34. The FEMA – Katrina Fund is also a major fund, because of the School Board's focus on its operations.

*Governmental Funds* – Most of the School Board's activities are reported in governmental funds, which focus on how money flows in and out of those funds, the balances that are left at year-end and the amount available for spending in future periods.

These funds are reported using the *modified accrual basis* of accounting, which measures cash and all other financial assets that can readily be converted to cash.

The relationship between governmental activities reported in the Basic Financial Statements and the governmental funds reported in the Fund Financial Statements are reconciled in the financial statements.

*Statement of Fiduciary Net Assets* – This statement presents financial information relative to assets held by the School Board on behalf of students and others in a position of trust.

# PLAQUEMINES PARISH SCHOOL BOARD

## Management's Discussion and Analysis (Continued)

June 30, 2011

### FINANCIAL HIGHLIGHTS

#### Government-Wide Financial Highlights

Key financial highlights for the years ended June 30, 2011 and 2010 include the following:

As of June 30, 2011 and 2010, total assets amounted to \$167,501,307 and \$140,152,288, respectively, as listed below:

	2011	2010
Cash and cash equivalents	\$ 40,522,800	\$ 37,973,201
Investments	2,128,755	2,587,103
Receivables	23,209,809	17,965,013
Restricted assets	3,131,700	9,151,910
Other assets	1,446,432	1,422,999
Capital assets (net of accumulated depreciation)	97,061,811	71,052,062
Total Net Assets	<u>\$ 167,501,307</u>	<u>\$ 140,152,288</u>

The School Board has maintained strong cash and investments positions. Throughout the year, funds are invested to maximize investment earnings, consistent with cash flow need. The receivables shown are mostly federal grant monies due at year end. Capital assets represent the investment in capital projects over the history of the School Board.

As of June 30, 2011 and 2010, total liabilities amounted to \$31,865,690 and \$37,114,975, respectively, as listed below:

	2011	2010
Accounts, salaries and other payables	\$ 9,736,727	\$ 7,848,457
Other liabilities	624,824	1,188,733
Non-current liabilities due within one year	1,531,108	7,189,312
Non-current liabilities due in more than year	19,973,031	20,888,473
Total Liabilities	<u>\$ 31,865,690</u>	<u>\$ 37,114,975</u>

Accounts, salaries and other payables represent normal year end payables and the accrued summer payroll. Non-current liabilities due within one year represent the current portion due of the bonded and other long-term debt. Non-current liabilities due in more than one year represent the long term portion of bonded and other long-term debt.

# PLAQUEMINES PARISH SCHOOL BOARD

## Management's Discussion and Analysis (Continued)

June 30, 2011

Net assets amounted to \$135,635,617 and \$103,037,313 for the years ended June 30, 2011 and 2010, respectively. The net amounts were composed of the following elements:

	Net Assets	
	2011	2010
Invested in capital assets, net of related debt	\$ 92,866,629	\$ 65,474,062
Restricted for:		
Debt service	3,008,001	9,191,954
Other	129,188	234,647
Unrestricted	39,631,799	28,136,650
Total Net Assets	<u>\$ 135,635,617</u>	<u>\$ 103,037,313</u>

The amount "Invested in capital assets, net of related debt," represents the School Board's net book value of its fixed assets net of the current balances of debt incurred to acquire the capital assets. It is the accumulation of years of investments in capital projects. The net assets restricted for debt service represents accumulation of excess revenues over bond payments and can only be used for the retirement of debt. The net assets restricted for other purposes represents funds donated to the School Board to be used only for those purposes as specified by the donors.

For the years ended June 30, 2011 and 2010, total revenues amounted to \$93,154,760 and \$78,598,678, respectively, as listed below:

	2011	2010
General Revenues:		
Minimum Foundation Program	\$ 12,070,295	\$ 12,620,250
Sales taxes	22,912,329	16,828,632
Ad valorem taxes	20,645,169	20,205,915
All other sources	502,602	454,807
Program Revenues:		
Operating grants and contributions	7,715,726	11,834,316
Capital grants and contributions	28,980,545	16,378,537
Charges for services	328,094	276,221
Total Revenues	<u>\$ 93,154,760</u>	<u>\$ 78,598,678</u>

**PLAQUEMINES PARISH SCHOOL BOARD**

**Management's Discussion and Analysis (Continued)**

**June 30, 2011**

The largest single revenue source in the current year was sales taxes. In the prior year, it was ad valorem (property) taxes. The largest source of grant revenue continues to be the federally funded FEMA grant used to assist in the School Board's rebuilding efforts following Hurricane Katrina.

For the years ended June 30, 2011 and 2010, total expenses amounted to \$60,556,456 and \$65,989,875, respectively, as listed below:

	2011	2010
Instruction related expenses	\$ 31,133,037	\$ 33,819,330
Support service expenses	27,959,296	30,338,419
Other expenses	1,464,123	1,832,126
Total Expenses	<u>\$ 60,556,456</u>	<u>\$ 65,989,875</u>

Expenses have remained relatively stable, with the exception of normal salary increases and increases in employee benefits, particularly retirement contributions.

The increases in net assets and the ending net assets for the years ended June 30, 2011 and 2010 are summarized below:

	2011	2010
Total revenues	\$ 93,154,760	\$ 78,598,678
Total expenses	<u>60,556,456</u>	<u>65,989,875</u>
Excess of revenues over expenses	32,598,304	12,608,803
Net assets at beginning of year	<u>103,037,313</u>	<u>90,428,510</u>
Net assets at end of year	<u>\$ 135,635,617</u>	<u>\$ 103,037,313</u>

Net assets increased from July 1, 2010 to June 30, 2011 by \$32,598,304. Although there are many factors which make up this increase, the largest factors were the increase in sales tax revenue and capital grants. The net assets increased by \$12,608,803 in the previous fiscal year. This change was primarily the result of an increase in sales tax revenue.

## **PLAQUEMINES PARISH SCHOOL BOARD**

### **Management's Discussion and Analysis (Continued) June 30, 2011**

#### **Major Fund Financial Highlights**

For the year ended June 30, 2011, the School Board had two major funds, the General Fund and the FEMA – Katrina Fund.

For the year ended June 30, 2011, the General Fund decreased by \$6,225,390. This decrease was due mostly to a transfer of \$12,418,101 to establish the FEMA – Katrina Fund. The ending fund balance for the General Fund at June 30, 2011 was \$35,387,883.

For the year ended June 30, 2011, the FEMA – Katrina Fund was established separate from the General Fund and increased by \$9,075,319. This increase was due mostly to the original transfer from the General Fund of \$12,418,101. The ending fund balance for the FEMA – Katrina Fund at June 30, 2011 was \$9,075,319.

As discussed in the Notes to the Financial Statements, portions of fund balances may be restricted, committed or otherwise limited which may affect the availability of fund resources for future use. At June 30, 2011, the portion of the fund balances which were restricted totaled \$3,137,189, which consisted of fund balances restricted for debt service of \$3,008,001 and fund balances restricted for other purposes of \$129,188. At June 30, 2011, a portion of the General Fund totaling \$12,000,000 was committed for future purposes, \$10,000,000 for future emergencies or other contingencies and \$2,000,000 for future construction of schools and/or other facilities. These amounts were committed by resolution of the School Board and can only be spent for the purposes specified by the School Board, or they may be spent for another purpose(s) only upon a further resolution of the School Board.

#### **General Fund Budgetary Highlights**

For the year ended June 30, 2011, the original budget for the General Fund showed total revenues of \$111,696,912 and total expenditures of \$113,719,538. The final amended budget for the General Fund showed total revenues of \$56,966,843 and total expenditures of \$50,774,132. The final amended budget reflects a decrease in revenues of \$55,003,069, mostly due to the budgeted revenues for the FEMA – Katrina Fund of \$68,650,000 being reported in the General Fund in the original budget, but being removed in the final amended budget, as the FEMA – Katrina capital projects fund was reported separately from the General Fund in the year ended June 30, 2011. Additionally, the final amended budget reflects an increase in the amount of budgeted sales tax revenues of \$14,762,329 as compared to the original budget. The final amended budget reflects a decrease in expenditures of \$62,945,406, mostly due to the budgeted expenditures of \$68,650,000 for the FEMA – Katrina Fund having been budgeted within the General Fund in the original budget, but being removed from the General Fund in the final amended budget.



## **PLAQUEMINES PARISH SCHOOL BOARD**

### **Management's Discussion and Analysis (Continued)** **June 30, 2011**

#### **Capital Asset and Long-Term Debt Administration**

As explained in detail in the Notes to the Financial Statements, the School Board had approximately \$97 million in capital assets at June 30, 2011. This amount was net of accumulated depreciation of approximately \$20 million dollars, and consisted of approximately \$3 million of land, \$31 million of construction in progress, \$58 million of buildings and improvements (net of accumulated depreciation) and the remaining \$5 million of furniture, equipment and transportation equipment (net of accumulated depreciation). During the year ended June 30, 2011, approximately \$29 million was added to construction in progress, while approximately \$17 million of completed projects was transferred from construction in progress to buildings and improvements. Approximately \$3 million of depreciation was recorded during the year and approximately \$1 million (net book value) of capital assets were disposed of.

As explained in detail in the Notes to the Financial Statements, the School Board had approximately \$5.4 million in long-term debt at June 30, 2011. During the year ended June 30, 2011, long-term debt decreased by approximately \$8.3 million, mostly through the payment of \$5.7 million on an outstanding Community Disaster Loan and \$1.4 million on bonded debt. No new long-term debt was incurred by the School Board during the year.

#### **ECONOMIC FACTORS AND NEXT YEAR'S BUDGET**

The economic conditions affecting the School Board's tax revenues are expected to remain stable for the upcoming year. Sales tax revenues have been budgeted to decrease in the year ending June 30, 2012, due to the unusually high sales tax receipts for the year ended June 30, 2011, but sales tax revenues are expected to be higher than two years ago. Thus far, sales tax revenues have slightly exceeded the budgeted amounts. During 2011, all properties in Plaquemines Parish were reassessed for property tax purposes and it is expected that property tax revenues will increase slightly for the year ending June 30, 2012 over the prior year.

#### **CONTACTING THE SCHOOL BOARD'S FINANCIAL MANAGEMENT**

While this CAFR is designed to provide full and complete disclosure of the financial condition and operations of the School Board, citizen groups, taxpayers, parents, students, other parish officials, investors or creditors may need further details. To obtain such details, please contact the Plaquemines Parish School Board, Post Office Box 69, Belle Chasse, Louisiana 70037-0069, or call (504) 595-6323 during regular business hours, Monday through Friday, 8:00 a.m. through 3:00 p.m., or e-mail at [rwhite@ppsb.org](mailto:rwhite@ppsb.org).

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## **BASIC FINANCIAL STATEMENTS**



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**PLAQUEMINES PARISH SCHOOL BOARD**  
**STATEMENT OF NET ASSETS**  
**June 30, 2011**

	Governmental Activities
<b>ASSETS</b>	
Cash and cash equivalents	\$ 40,522,800
Investments	2,128,755
Prepaid expenses	1,406,398
Receivables	23,192,856
Accrued interest receivable	16,953
Inventory	40,034
Restricted assets:	
Cash and cash equivalents	1,964,004
Investments	1,167,696
Capital assets (net of accumulated depreciation)	97,061,811
<b>TOTAL ASSETS:</b>	<b>167,501,307</b>
<b>LIABILITIES</b>	
Accounts payable and accrued expenses	4,222,910
Cash overdraft	307,695
Salaries and deductions payable	5,513,817
Insurance claims payable	265,314
Interest payable	51,815
Non-current liabilities:	
Due within one year	1,531,108
Due in more than one year	19,973,031
<b>TOTAL LIABILITIES:</b>	<b>31,865,690</b>
<b>NET ASSETS</b>	
Invested in capital assets, net of related debt	92,866,629
Restricted for:	
Debt service	3,008,001
Other	129,188
Unrestricted	39,631,799
<b>TOTAL NET ASSETS</b>	<b>\$ 135,635,617</b>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**STATEMENT OF ACTIVITIES**  
**For the Year Ended June 30, 2011**

FUNCTIONS/PROGRAMS	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Assets
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	
<b>Governmental activities:</b>					
Instruction:					
Regular programs	\$ 21,781,435	\$ -	\$ 694,136	\$ -	\$ (21,087,299)
Special programs	8,752,189	-	2,905,351	258,640	(5,588,198)
Vocational programs	83,278	-	59,506	-	(23,772)
Other instructional programs	516,135	-	257,088	-	(259,047)
Support services:					
Pupil support	2,224,890	-	302,307	-	(1,922,583)
Instructional staff support	3,832,744	-	1,757,323	-	(2,075,421)
General administration	1,902,202	-	197,470	-	(1,704,732)
School administration	2,478,926	-	16,938	-	(2,461,988)
Business services	1,372,589	-	42,192	-	(1,330,397)
Operations & maintenance	7,278,191	-	163,006	-	(7,115,185)
Student transportation	4,180,061	-	12,961	-	(4,167,100)
Central services	1,675,546	-	-	-	(1,675,546)
Food services	2,892,419	328,094	1,307,448	-	(1,256,877)
Community services	121,728	-	-	-	(121,728)
Capital outlay	66,812	-	-	28,721,905	28,655,093
Interest on long-term debt	278,651	-	-	-	(278,651)
<b>Total governmental activities</b>	<b>\$ 59,437,796</b>	<b>\$ 328,094</b>	<b>\$ 7,715,726</b>	<b>\$ 28,980,545</b>	<b>\$ (22,413,431)</b>
General revenues:					
Taxes:					
Property taxes, levied for general purposes					20,645,169
Sales and use taxes, levied for general purposes					22,912,329
State revenue sharing					88,758
Grants and contributions not restricted to specific purposes:					
Minimum foundation program					12,070,295
Interest and investment earnings					234,609
Miscellaneous					179,235
Loss on disposal of assets					(1,118,660)
<b>Total general revenues</b>					<b>55,011,735</b>
<b>Change in net assets</b>					<b>32,598,304</b>
<b>Net assets at beginning of year</b>					<b>103,037,313</b>
<b>Net assets at end of year</b>					<b>\$ 135,635,617</b>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**GOVERNMENTAL FUNDS**  
**BALANCE SHEET**  
**June 30, 2011**

	General Fund	FEMA - Katrina	Other Governmental	Total
<b>ASSETS</b>				
Cash	\$ 9,379	\$ 5,012,968	\$ 1,312,044	\$ 6,334,391
Cash equivalents	31,986,439	28,686	4,137,288	36,152,413
Investments	1,761,843	-	1,534,608	3,296,451
Accounts receivable	3,338,427	17,523,515	2,330,914	23,192,856
Interfund receivables	2,105,432	-	46,318	2,151,750
Accrued interest receivable	8,811	-	8,142	16,953
Advances to special revenue funds	924,741	-	-	924,741
Prepaid expenses	1,322,014	-	84,384	1,406,398
Inventory	-	-	40,034	40,034
<b>TOTAL ASSETS</b>	<b>\$ 41,457,086</b>	<b>\$ 22,565,169</b>	<b>\$ 9,493,732</b>	<b>\$ 73,515,987</b>
<b>LIABILITIES AND FUND BALANCES</b>				
<b>LIABILITIES:</b>				
Accounts payable	\$ 287,086	\$ 3,427,910	\$ 507,914	\$ 4,222,910
Cash overdraft	-	-	307,695	307,695
Salaries/deductions payable	5,513,817	-	-	5,513,817
Interfund payables	1,438	56,249	2,094,063	2,151,750
Advances from General Fund	-	-	924,741	924,741
Insurance claims payable	265,314	-	-	265,314
Deferred revenue	1,548	10,005,691	960	10,008,199
<b>Total liabilities</b>	<b>6,069,203</b>	<b>13,489,850</b>	<b>3,835,373</b>	<b>23,394,426</b>
<b>FUND BALANCES:</b>				
<b>Nonspendable:</b>				
Prepaid expenses	1,322,014	-	49,371	1,371,385
Inventory	-	-	40,034	40,034
<b>Restricted for:</b>				
Technology - tobacco settlement	868,047	-	-	868,047
Scholarships	43,741	-	-	43,741
Protested taxes	397,381	-	-	397,381
Donation relief	129,188	-	-	129,188
Debt service	-	-	3,008,001	3,008,001
<b>Committed to:</b>				
Emergencies and other contingencies	10,000,000	-	-	10,000,000
Capital improvements	2,000,000	-	-	2,000,000
<b>Assigned to:</b>				
Apartment maintenance	4,427	-	-	4,427
Classroom instruction	-	-	387,760	387,760
Capital projects	-	9,075,319	1,205,883	10,281,202
Donation relief	-	-	19,453	19,453
Food service	-	-	947,857	947,857
<b>Unassigned</b>	<b>20,623,085</b>	<b>-</b>	<b>-</b>	<b>20,623,085</b>
<b>Total fund balances</b>	<b>35,387,883</b>	<b>9,075,319</b>	<b>5,658,359</b>	<b>50,121,561</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 41,457,086</b>	<b>\$ 22,565,169</b>	<b>\$ 9,493,732</b>	<b>\$ 73,515,987</b>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**RECONCILIATION OF THE GOVERNMENTAL FUNDS**  
**BALANCE SHEET TO THE STATEMENT OF NET ASSETS**  
**June 30, 2011**

Total Fund Balances of Governmental Funds at June 30, 2011		\$ 50,121,561
Cost of capital assets at June 30, 2011	\$ 116,575,865	
Less: accumulated depreciation as of June 30, 2011:		
Buildings and improvements	(12,774,077)	
Equipment, furniture and vehicles	<u>(6,739,977)</u>	97,061,811
Long-term liabilities at June 30, 2011:		
Bonds and loans payable	(4,195,182)	
Compensated absences	(1,236,546)	
Accrued interest payable	(51,815)	
Other postemployment benefits payable	<u>(16,072,411)</u>	(21,555,954)
Deferred revenue at June 30, 2011		<u>10,008,199</u>
Total Net Assets at June 30, 2011		<u><u>\$ 135,635,617</u></u>

The notes to the financial statements are an integral part of this statement.



**PLAQUEMINES PARISH SCHOOL BOARD**  
**GOVERNMENTAL FUNDS**  
**STATEMENT OF REVENUES, EXPENDITURES, AND**  
**CHANGES IN FUND BALANCES**  
**For the Year Ended June 30, 2011**

	General Fund	FEMA - Katrina	Other Governmental	Total
<b>REVENUES</b>				
Local sources:				
Ad valorem taxes	\$ 20,072,225	\$ -	\$ -	\$ 20,072,225
1% collection by Sheriff on taxes other than school taxes	572,944	-	-	572,944
Sales taxes	22,912,329	-	-	22,912,329
Interest earnings	163,365	3	45,658	209,026
Charges for services - food services	-	-	328,094	328,094
Rents on 16th section and other school lands	51,877	-	-	51,877
Rents from apartments	12,375	-	-	12,375
Contributions and donations	110,830	-	3,732	114,562
Other	115,017	-	68,188	183,205
Restricted funds:				
State sources	245,794	-	85,743	331,537
Federal sources - through State	-	25,576,686	6,870,775	32,447,461
Federal sources - commodities	-	-	94,355	94,355
Federal sources - direct	-	-	1,120,134	1,120,134
Unrestricted funds:				
State sources	11,811,143	-	259,152	12,070,295
Federal sources - through State	59,529	-	-	59,529
Federal sources - direct	6,830	-	-	6,830
Revenue sharing	88,758	-	-	88,758
<b>TOTAL REVENUES</b>	<b>56,223,016</b>	<b>25,576,689</b>	<b>8,875,831</b>	<b>90,675,536</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	20,343,867	90,806	498,048	20,932,721
Special programs	5,609,161	-	3,008,435	8,617,596
Vocational programs	17,520	-	58,372	75,892
Other instructional programs	147,993	202,322	182,351	532,666
Support services:				
Pupil support	1,920,742	-	285,875	2,206,617
Instructional staff support	1,976,642	-	1,700,988	3,677,630
General administration	1,743,838	3,515	-	1,747,353
School administration	2,316,260	-	-	2,316,260
Business services	1,215,169	104,400	42,192	1,361,761

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD  
GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND  
CHANGES IN FUND BALANCES (CONTINUED)  
For the Year Ended June 30, 2011**

	General Fund	FEMA - Katrina	Other Governmental	Total
<b>EXPENDITURES (continued)</b>				
Current (continued):				
Support services (continued):				
Operations & maintenance	\$ 6,999,796	\$ 40,414	\$ 7,092	\$ 7,047,302
Student transportation	3,774,756	-	540	3,775,296
Central services	1,590,037	-	-	1,590,037
Food services	842,877	4,065	1,812,107	2,659,049
Community services	90,346	-	-	90,346
Capital outlay	90,204	28,473,949	668,659	29,232,812
Debt service:				
Principal	45,818	-	7,026,194	7,072,012
Interest and other charges	-	-	968,388	968,388
<b>TOTAL EXPENDITURES</b>	<b>48,725,026</b>	<b>28,919,471</b>	<b>16,259,241</b>	<b>93,903,738</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>7,497,990</b>	<b>(3,342,782)</b>	<b>(7,383,410)</b>	<b>(3,228,202)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers of indirect costs	164,709	-	(164,970)	(261)
Sales proceeds	74,148	-	-	74,148
Gain (loss) on investments	20,549	-	5,034	25,583
Transfers in	484,421	12,418,101	2,049,106	14,951,628
Transfers out	(14,467,207)	-	(484,421)	(14,951,628)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(13,723,380)</b>	<b>12,418,101</b>	<b>1,404,749</b>	<b>99,470</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(6,225,390)</b>	<b>9,075,319</b>	<b>(5,978,661)</b>	<b>(3,128,732)</b>
Fund balances at beginning of year	41,613,273	-	11,637,020	53,250,293
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ 35,387,883</b>	<b>\$ 9,075,319</b>	<b>\$ 5,658,359</b>	<b>\$ 50,121,561</b>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD  
RECONCILIATION OF THE GOVERNMENTAL FUNDS  
STATEMENT OF REVENUES, EXPENDITURES, AND CHANGES IN  
FUND BALANCES TO THE STATEMENT OF ACTIVITIES  
For the Year Ended June 30, 2011**

Total net change in fund balances - governmental funds		\$ (3,128,732)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Capital outlays are reported in governmental funds as expenditures. However, in the Statement of Activities, the cost of those assets is allocated over their estimated useful lives as depreciation expense. This is the amount by which capital outlays exceed depreciation in the period:		
Capital outlays	\$ 29,965,407	
Depreciation expense	<u>(2,762,848)</u>	27,202,559
Add: accumulated depreciation on capital assets retired during the year	685,815	
Less: cost basis of capital assets retired during the year	<u>(1,878,623)</u>	(1,192,808)
Repayment of bond and loan principal is an expenditure in the governmental funds, but the repayment reduces long-term liabilities in the Statement of Net Assets		7,072,012
In the Statement of Activities, certain operating expenses, such as compensated absences, are measured by the amounts earned during the year. In the governmental funds, however, expenditures for these items are measured by the amount of financial resources used (essentially, the amounts paid). This is the amount by which vacation and sick leave paid exceeds the amount earned in the period.		1,222,420
Interest on long-term debt in the Statement of Activities differs from the amount reported in the governmental funds because interest is recognized as an expenditure in the funds when it is due, and thus requires the use of current financial resources. In the Statement of Activities, however, interest expense is recognized as the interest accrues, regardless of when it is due.		689,737
Some expenses reported in the Statement of Activities, such as other postemployment benefits, do not require the use of current financial resources and therefore, are not reported as expenditures in governmental funds.		(1,720,786)
Revenues in the Statement of Activities that do not provide current financial resources are not reported as revenues in the fund financial statements.		<u>2,453,902</u>
Change in net assets of governmental activities		<u>\$ 32,598,304</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**STATEMENT OF FIDUCIARY ASSETS AND LIABILITIES**  
**June 30, 2011**

	<u>Agency Funds</u>
<b>ASSETS</b>	
Cash	\$ 689,144
<b>TOTAL ASSETS</b>	<u>\$ 689,144</u>
 <b>LIABILITIES</b>	
Accounts payable	\$ 109,754
Amounts held for school activities	<u>579,390</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 689,144</u>

The notes to the financial statements are an integral part of this statement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**June 30, 2011**

**INTRODUCTION**

The Plaquemines Parish School Board (the "School Board") was created by Louisiana Revised Statute (LSA-R.S.) 17:51 to provide public education for the children within Plaquemines Parish. The School Board is authorized by LSA-R.S. 17:81 to establish policies and regulations for its own government consistent with the laws of the State of Louisiana and the regulations of the Louisiana Board of Elementary and Secondary Education. The School Board is comprised of nine members who are elected from nine districts for terms of four years.

During the year ended June 30, 2011, the School Board operated eight schools within the parish with a total enrollment of 3,849 pupils. In conjunction with the regular educational programs, some of these schools offer Head Start, special education and/or adult education programs. In addition, the School Board provides transportation and school food services for the students.

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**BASIS OF PRESENTATION**

The accompanying financial statements of the School Board have been prepared in conformity with generally accepted accounting principles (GAAP) of the United States of America as applied to governmental units. The Governmental Accounting Standards Board (GASB) is the accepted standard-setting body for establishing governmental accounting and financial reporting principles.

This financial report has been prepared in conformity with GASB Statement No. 34, *Basic Financial Statements – and Management's Discussion and Analysis – for State and Local Governments*.

**REPORTING ENTITY**

Governmental Accounting Standards Board (GASB) Statement No. 14, *The Reporting Entity*, established criteria for determining the governmental reporting entity and component units that should be included within the reporting entity. Under provisions of this Statement, the School Board is considered a primary government, since it is a special purpose government that has a separately elected governing body, is legally separate and is fiscally independent of other state or local governments. As used in GASB Statement No. 14, fiscally independent means that the School Board may,

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

without the approval or consent of another governmental entity, determine or modify its own budget, levy its own taxes or set rates or charges, and issue bonded debt. The School Board also has no component units, defined by GASB Statement No. 14, as other legally separate organizations for which the elected school board members are financially accountable. There are no other primary governments with which the School Board has a significant relationship.

**FUNDS**

The School Board uses funds to maintain its financial records during the year. Fund accounting is designed to demonstrate legal compliance and to aid financial management by segregating transactions relating to certain School Board functions or activities. A fund is a separate fiscal and accounting entity with a self-balancing set of accounts.

Funds of the School Board are classified into two categories: governmental and fiduciary, as follows:

**Governmental Fund Types**

Governmental funds account for all or most of the School Board's general activities. These funds focus on the sources, uses and balances of current financial resources. Expendable assets are assigned to the various governmental funds according to the purposes for which they may be used. Current liabilities are assigned to the fund from which they will be paid. The difference between a governmental fund's assets and liabilities is reported as fund balance. In general, fund balance represents the accumulated expendable resources which may be used to finance future period programs or operations of the School Board. The following are the School Board's governmental funds:

**General Fund**

The General Fund is the primary operating fund of the School Board and it accounts for all financial resources, except those required to be accounted for in other funds. The General Fund is available for any purpose provided it is expended or transferred in accordance with state and federal laws and in accordance with School Board policy.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Special Revenue Funds

Special revenue funds are used to account for the proceeds of specific revenue sources that are legally restricted to expenditures for specified purposes or designated by the School Board to be accounted for separately.

Capital Projects Funds

Capital projects funds account for financial resources received and used for the acquisition, construction or improvement of major capital facilities not reported in the other governmental funds. Of the capital projects funds, the FEMA – Katrina Fund is considered a major fund.

FEMA – Katrina Fund

This fund is used to account for the Federal FEMA payments and insurance proceeds which are being used to assist the School Board in rebuilding schools and other facilities damaged and destroyed by Hurricane Katrina, as well as the corresponding expenditures related to the rebuilding of these facilities. In prior years, this financial activity had been accounted for in the General Fund. In the current year, a separate capital projects fund was established for this purpose.

Debt Service Funds

Debt service funds are established to meet requirements of bond ordinances and to account for transactions relating to resources retained and used for the payment of principal and interest on general long-term debt.

Fiduciary Fund Type

Fiduciary fund reporting focuses on net assets and changes in net assets. The only fund accounted for in this category by the School Board is the school activities agency fund. The agency fund accounts for assets held by the School Board as an agent for schools and school organizations. These funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operations. Consequently, the agency fund has no measurement focus but does use the modified accrual basis of accounting.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**MEASUREMENT FOCUS/BASIS OF ACCOUNTING**

**Government-Wide Financial Statements**

The Statement of Net Assets and the Statement of Activities display information about the reporting government as a whole. These statements include all of the financial activities of the School Board, except for the fiduciary fund. Fiduciary funds are reported only in the Statement of Fiduciary Net Assets at the fund financial statement level.

The government-wide financial statements were presented using the economic resources measurement focus and the accrual basis of accounting. Revenues, expenses, gains, losses, assets and liabilities resulting from exchange or exchange-like transactions are recognized when the exchange occurs (regardless of when cash is received or disbursed). Revenues, expenses, gains, losses, assets and liabilities resulting from nonexchange transactions are recognized in accordance with the requirements of GASB Statement No. 33, *Accounting and Financial Reporting for Nonexchange Transactions*. The School Board first utilizes restricted resources to finance qualifying activities.

**Program Revenues**

Program revenues included in the Statement of Activities are derived directly from parties outside of the School Board's taxpayers or citizenry, as a whole; program revenues reduce the cost of the function to be financed from the School Board's general revenues.

**Internal Activities**

All internal Activities and interfund transactions, except interfund services provided and used, are eliminated in the government-wide financial statements.

**Allocation of Indirect Expenses**

The School Board reports all direct expenses by function in the Statement of Activities. Direct expenses are those that are clearly identifiable by function. Indirect expenses of other functions are not allocated to those functions but are reported separately in the Statement of Activities. Interest on long-term debt is considered an indirect expense and is reported separately on the Statement of Activities.



**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**Fund Financial Statements**

Governmental funds are accounted for using a current financial resources measurement focus. With this measurement focus, only current assets and current liabilities are generally included on the Balance Sheet. The Statement of Revenues, Expenditures, and Changes in Fund Balances reports on the sources (i.e. revenues and other financing sources) and uses (i.e., expenditures and other financing uses) of current financial resources. This approach differs from the manner in which the governmental activities of the government-wide financial statements are prepared. Governmental fund financial statements therefore include a reconciliation with brief explanations to better identify the relationship between the government-wide statements and the statements for governmental funds.

Fund financial statements report detailed information about the School Board. The focus of governmental fund financial statements is on major funds rather than reporting funds by type. Each major fund is presented in a separate column.

Governmental funds and the agency fund use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when susceptible to accrual (i.e., when they become both measurable and available). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. The School Board considers all revenues except federal grant revenue available if they are collected within 60 days after the fiscal year end. Federal grant revenue is considered available if collected within 150 days after fiscal year end. Expenditures are recorded when the related fund liability is incurred, except for interest and principal payments on general long-term debt which are recognized when due, and certain compensated absences and claims and judgments which are recognized when the obligations are expected to be liquidated with expendable available financial resources. The governmental funds use the following practices in recording revenues and expenditures:

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Revenues

Federal and state grants and entitlements are recorded as unrestricted grants-in-aid when available and measurable. Grant revenue is recorded as deferred revenue if it is measurable but not available.

Ad valorem taxes and the related state revenue sharing are recorded in the year the taxes are due and payable. Ad valorem taxes are assessed on a calendar year basis, become due on November 15 of each year, and become delinquent on December 31. The taxes are generally collected in December, January and February of the fiscal year.

Sales and use taxes are recorded as revenue in the month collected by the merchants.

Income on deposits, cash equivalents and investments is recorded when measurable and available.

Revenues from rentals, leases and royalties are recorded when earned.

Substantially all other revenues are recorded when received.

Expenditures

Salaries are recorded as expenditures when earned. Nine-month employees' salaries earned over a nine-month period but are paid over a twelve-month period.

Purchases of various operating supplies are recorded as expenditures in the accounting period purchased.

Compensated absences are recognized as expenditures when leave is actually taken or when employees (or heirs) are paid for accrued leave upon retirement or death.

Commitments under construction contracts are recognized as expenditures when earned by the contractors.

Principal and interest on general long-term debt are recognized when due.

Substantially all other expenditures are generally recognized when the related fund liability is incurred.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

Other Financing Sources (Uses)

Transfers between funds that are not expected to be repaid (or any other type, such as capital lease transactions, sale of capital assets, debt extinguishments, long-term debt proceeds) are accounted for as other financing sources (uses). These other financing sources (uses) are recognized at the time the underlying events occur.

**BUDGETING**

The General Fund and the Special Revenue Funds are the only fund types with legally required annual budgets. Budgets are prepared on a modified accrual basis, consistent with the basis of accounting for comparability of budgeted and actual revenues and expenditures. All appropriations lapse at year end. Encumbrances are recognized within the accounting records for budgetary control purposes. Budgetary data for the Capital Project Funds have not been presented in the accompanying financial statements as such funds are budgeted over the life of the respective projects and not on an annual basis. The Debt Service Funds comply with bond covenant provisions and are, therefore, not budgeted. Formal budget integration within the accounting records is employed as a management control device.

Prior to September 15<sup>th</sup> of each year, the Superintendent submits to the School Board a proposed annual appropriated budget for the General Fund and Special revenue Funds for the fiscal year commencing the prior July 1<sup>st</sup>. The operating budgets include proposed expenditures and the means of financing them. A public hearing is held to obtain the comments of taxpayers and other interested members of the public. Prior to September 15<sup>th</sup>, the General Fund and Special Revenue Fund budgets are legally adopted by the School Board.

The Superintendent is authorized to transfer amounts between line items within any fund. However, when actual revenues within a fund fail to meet budgeted revenues by 5% or more and/or actual expenditures within a fund exceed budgeted expenditures by 5% or more, a budget revision is adopted by the School Board in an open meeting. The Budgetary Comparison Schedules include the effect of such budget amendments.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**CASH, CASH EQUIVALENTS AND INVESTMENTS**

Cash and cash equivalents include amounts in demand deposits, interest-bearing demand deposits and money market accounts with original maturities of three months or less from the date of acquisition.

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations. In addition, local governments in Louisiana are authorized to invest in the Louisiana Asset Management Pool, Inc. (LAMP), a non-profit corporation organized under the laws of the State of Louisiana.

These investments are reported at fair value. Fair value is based on quoted market prices. If quoted market prices are not available, fair value is estimated based on similar securities.

**INTERFUND RECEIVABLES, PAYABLES AND ADVANCES**

During the course of operations, numerous transactions occur between individual funds for goods or services rendered. These receivables and payables and short-term interfund loans are classified as interfund receivables/payables on the Balance Sheet of the fund financial statements.

Non-current portions of interfund loan receivables and payables are reported as advances.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**INTERFUND TRANSACTIONS**

Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed. The flow of assets from one fund to another where repayment is not expected is reported as transfers in and out.

**INVENTORIES**

Inventory of the Food Service Fund consists of commodities granted by the United States Department of Agriculture through the Louisiana Department of Agriculture and Forestry. The commodities are recorded as revenues when received and as expenses when consumed. Commodities are assigned values based on information provided by the United States Department of Agriculture on a first-in, first-out method.

Food purchased by the School Board is expensed at the time of purchase.

**CAPITAL ASSETS**

Capital assets are valued at historical cost, estimated cost or fair value if donated. The School Board maintains a threshold of \$5,000 or more for capitalizing assets.

Capital assets are recorded in the government-wide financial statements, but are not recorded in the fund financial statements. Since surplus assets are sold for an immaterial amount when declared as no longer needed for public school purposes by the School Board, no salvage value is taken into consideration for depreciation purposes. All capital assets, other than land, are depreciated using the straight-line method over the following useful lives:

<u>Description</u>	<u>Estimated Lives</u>
Buildings and building improvements	25 – 40 years
Furniture and fixtures	5 years
Vehicles	5 – 10 years
Equipment	5 – 20 years

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**ACCRUED LIABILITIES AND LONG-TERM OBLIGATIONS**

In general, payables and accrued liabilities that will be paid from governmental funds are reported on the governmental fund financial statements regardless of whether they will be liquidated with current resources. However, claims and judgments, the non-current portion of capital leases, compensated absences, contractually required pension contributions and special termination benefits that will be paid from governmental funds are reported as a liability in the fund financial statements to the extent that they will be paid with current, expendable, available resources. In general, payments made within sixty days after year end are considered to have been made with current available financial resources. Bonds and other long-term obligations that will be paid from governmental funds are not recognized as a liability in the fund financial statements. Other long-term liabilities, such as compensated absences, have typically been paid by the General Fund.

**COMPENSATED ABSENCES**

The School Board has two types of compensated absences which accumulate or vest, as follows:

**Vacation and Sick Leave**

Under the terms of state law and School Board policy, teachers and other nine-month employees accrue 10 days of sick leave each school year, which can be accumulated without limitation. Upon retirement or death prior to retirement, unused accumulated sick leave of up to 25 days is paid to the employee or the employee's beneficiary at the employee's current rate of pay. Under the Louisiana Teachers' Retirement System, all accumulated sick leave in excess of 25 days is used in the retirement benefit computation as earned service. Under reduction in force, a laid-off employee may choose to be paid for his accumulated sick leave.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

All 12-month employees accrue from 5 to 20 days vacation leave, depending on their length of service with the School Board. Vacation leave can be accumulated up to 50 days. Upon termination, retirement or death prior to retirement, unused accumulated vacation is paid at the employee's current rate of pay. In addition, these employees accrue from 10 to 18 days of sick leave each year, depending on their length of service with the School Board. Unused accumulated sick leave for 12-month employees is paid in the same manner described above for teachers and other nine-month employees.

**Sabbatical Leave**

Any employee with a teaching certificate is entitled, subject to approval by the School Board, to one semester of sabbatical leave after three years of continuous service, or two semesters of sabbatical leave after six years of continuous service. Leave may be granted for medical leave or for professional and cultural improvement.

The cost of leave privileges are recorded as an expenditure of the period in which paid in the fund financial statements. The entire compensated absences liability is reported in the government-wide financial statements.

**DEFERRED REVENUE**

Deferred revenues arise when resources are received by the School Board before it has a legal claim to them or when grant monies are received prior to the incurrence of qualifying expenditures. In subsequent periods, when the School Board has legal claim to the resources, the liability for deferred revenue is removed from the Balance Sheet and the revenue is recognized.

**RETIREMENT PLANS**

The School Board participates in two retirement plan systems administered by other governmental entities which cover substantially all employees who meet certain length of service requirements.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**RESTRICTED NET ASSETS**

For the government-wide Statement of Net Assets, net assets are reported as restricted when constraints placed on net asset use are either:

- Externally imposed by creditors (such as debt covenants), grantors, contributors, or laws or regulations of other governments; or
- Imposed by law through constitutional provisions or enabling legislation.

**FUND BALANCES**

During the year ended June 30, 2011, the School Board adopted GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions* (GASB 54). This Statement defines the different type of fund balances that a governmental entity must use for financial reporting purposes.

For the fund financial statements, fund balance amounts are reported within one of the fund balance categories below:

- *Nonspendable*, such as fund balance associated with inventories, prepaids, long-term loans and notes receivable, and property held for resale (unless the proceeds are restricted, committed or assigned);
- *Restricted*, which includes amounts that can be spent only for the specific purposes stipulated by constitution, external resource providers or through enabling legislation;
- *Committed*, which includes amounts that can be used only for the specific purposes as determined by a resolution of the School Board (the school system's highest level of decision-making authority);
- *Assigned*, which includes amounts which are intended to be used by the School Board for specific purposes but do not meet the criteria to be classified as restricted or committed, as determined by the Superintendent or by the School Board without formal action and communicated to the Finance Director; and



**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

- *Unassigned*, which is the residual classification of the School Board's General Fund and includes all spendable amounts not contained in the other classifications.

The School Board's policy is to apply expenditures against non-spendable fund balance, restricted fund balance, committed fund balance, assigned fund balance at the end of the fiscal year by adjusting journal entries. First, non-spendable fund balances are determined. Then, restricted fund balances for specific purposes are determined (not including non-spendable amounts). Then any remaining fund balance amounts for the non-general funds are classified as restricted fund balance.

The School Board does not have a formal stabilization or minimum fund balance policy, but does have a policy to periodically review the amounts of fund balances and determine whether any changes to the fund balance assignments or commitments should be made.

**CLAIMS AND JUDGMENTS**

Losses resulting from claims and judgments, including related expenditures, salvage and subrogation, are estimated by utilizing a case by case review of all claims, based on data provided by legal counsel and third-party administrators. The liability for such losses is recorded in the General Fund. Incurred, but not reported, claims at June 30, 2011 have been considered in determining the accrued liability.

**SALES AND USE TAXES**

The School Board levies two percent sales and use tax with receipts deposited in the General Fund. The proceeds of this tax are dedicated and used for any lawful school purpose, including payments of salaries and fringe benefits, building operations and maintenance, payment of long-term debt and instructional programs. The tax is collected by the Sales Tax Department of the Plaquemines Parish Government.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**USE OF ESTIMATES**

Management uses estimates and assumptions in preparing financial statements. Those estimates and assumptions affect the reported amounts of assets, liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses. Actual results could vary from the estimates that were used.

**NOTE 2 – LEVIED TAXES**

Ad valorem (property) taxes are levied each November 1<sup>st</sup> on assessed value listed as of the prior January 1<sup>st</sup> for all real property, merchandise and movable property located in the parish. Taxes are assessed on a calendar year basis, becoming due on November 15<sup>th</sup> of each year and becoming delinquent on December 31<sup>st</sup>. Assessed values are established by the Plaquemines Parish Assessor's Office and State Tax Commission of actual value as specified by state law. Ad valorem taxes are recorded as revenue by the School Board in the year the taxes are received. A portion of exempt taxes due to homestead exemptions relating to constitutional special school taxes are reimbursed to the School Board.

As required by state law, prescribed deductions are made from the School Board's ad valorem tax receipts for contributions to cover costs of various pension funds. For the year ended June 30, 2011, \$572,869 has been deducted from ad valorem tax receipts for amounts due to various pension funds.

The following is a summary of parish-wide authorized and levied ad valorem taxes for the year ended June 30, 2011:

	<u>Authorized Millage</u>	<u>Levied Millage</u>
Regular School Tax	6.03	6.03
Employee Health Benefits	1.70	1.70
Salaries #1	2.40	2.40
Maintenance and Operations	4.78	4.78
Salaries #2	7.50	7.50
Technology	1.00	1.00
Capital Improvements and Maintenance	1.00	1.00

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS**

The components of the School Board's cash, cash equivalents and investments at June 30, 2011 were as follows:

	Governmental Funds	Fiduciary Funds
Cash	\$ 6,334,391	\$ 689,144
Cash equivalents	36,152,413	-
Investments	3,296,451	-
Total	<u>\$ 45,783,255</u>	<u>\$ 689,144</u>

**CASH**

The School Board is authorized under state law to deposit funds within a bank organized under the laws of the State of Louisiana, the laws of any other state in the United States, or laws of the United States. Under state laws, these deposits must be secured by federal deposit insurance or the pledge of securities owned by the bank. Louisiana Revised Statute (LSA-R.S) 39:1225 provides that the amount of security shall at all times be equal to 100% of the amount on deposit to the credit of each depositing authority, except that portion of the deposits insured by any governmental agency insuring bank deposits, which is organized under the laws of the United States.

Custodial risk is the risk that, in the event of a bank failure, the School Board's deposits might not be recovered. The School Board's deposit policy for custodial credit risk conforms to state law, as described above. At June 30, 2011, the School Board's demand deposit bank balances of \$41,791,243 were entirely secured by federal deposit insurance and pledged securities held at the Federal Reserve Bank in the name of the School Board.

**CASH EQUIVALENTS**

The School Board considers all highly-liquid debt instruments with an original maturity of one year or less to be cash equivalents. The School Board's cash equivalents include money market demand deposit accounts held with financial institutions, certificates of deposit, government money market funds and funds invested through the state treasury. All cash equivalents are stated at cost. The following is a detail of the cash equivalents at June 30, 2011:

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)**

Money market demand accounts entirely covered by federal depository insurance and pledged securities held at the Federal Reserve Bank in the name of the School Board	\$ 31,848,326
Certificates of deposit entirely covered by federal depository insurance and pledged securities held at the Federal Reserve Bank in the name of the School Board	110,455
Money market funds consisting of short-term securities held in the name of the School Board by the School Board's broker-dealer	3,201,424
Government money market funds consisting of short-term government securities held in the name of the School Board by the School Board's broker-dealer	124,161
Pooled funds invested under contract with the Louisiana State Treasury held in the name of the School Board	<u>868,047</u>
Total	<u>\$ 36,152,413</u>

**INVESTMENTS**

State law allows the investment in direct United States Treasury obligations; bonds, debentures, notes or other evidence of indebtedness issued or guaranteed by federal agencies or U.S. Government instrumentalities, which are federally sponsored; direct security repurchase agreements of any federal book entry only securities guaranteed by the U.S. Government; time certificates of deposit of any bank domiciled or having a branch office in the State of Louisiana; savings account or shares of certain savings and loan associations and savings banks; certain accounts of federally or state chartered credit unions; certain mutual or trust fund institutions; certain guaranteed investment contracts; and investment grade commercial paper of domestic United States corporations.

Investments at June 30, 2011 consisted of the following:

Certificates of deposit with original maturities greater than one year	\$ 2,537,000
Debt securities	<u>759,451</u>
Total	<u>\$ 3,296,451</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 3 – CASH, CASH EQUIVALENTS AND INVESTMENTS (continued)**

Custodial credit risk is defined as the risk that, in the event of failure of the counterparty, the School Board will not be able to recover the value of its investment. The School Board's investment policy conforms to state law, as described above, which has no provision for custodial credit risk. The School Board's investments are held in the name of the School Board by the School Board's broker-dealer. The investments are managed by the School Board's broker-dealer, but may be restricted by bond indentures.

Concentration of credit risk relates to the amount of investments in any one entity. At June 30, 2011, the School Board had no investments in any one entity which exceeded 5% of total investments, except obligations of federally sponsored entities, which are implicitly guaranteed by the federal government, and obligations of federal agencies.

Interest rate risk is defined as the risk that changes in interest rates will adversely affect the fair value of an investment. The School Board's investment policy conforms to state law, which does not have a policy that limits maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Investments in debt securities held by the School Board at June 30, 2011 were as follows:

<u>Investment Type</u>	<u>Fair Value</u>	<u>Less Than 1</u>	<u>1 - 5</u>	<u>6 - 10</u>	<u>Greater Than 10</u>
Federal agencies	\$ 208,543	\$ -	\$ -	\$ -	\$ 208,543
Obligations of federally sponsored entities	550,908	35,719	-	489,059	26,130
	<u>\$ 759,451</u>	<u>\$ 35,719</u>	<u>\$ -</u>	<u>\$ 489,059</u>	<u>\$ 234,673</u>

Credit risk is defined as the risk that an insurer or other counterparty to an investment will not fulfill its obligations. The School Board invested only in obligations of federal agencies or federally sponsored entities in the amount of \$759,451 which are not rated. The type of investment allowed by state law ensures that the School Board is not exposed to credit risk.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 4 – RECEIVABLES**

Receivables at June 30, 2011 were as follows:

	General Fund	FEMA - Katrina Fund	Nonmajor Governmental Funds	Total
Taxes:				
Sales	\$ 3,154,392	\$ -	\$ -	\$ 3,154,392
Grants:				
State	37,634	-	5,156	42,790
Federal – received through the State	-	17,523,515	2,010,801	19,534,316
Federal - direct	-	-	314,957	314,957
Other	146,401	-	-	146,401
Total	<u>\$ 3,338,427</u>	<u>\$ 17,523,515</u>	<u>\$ 2,330,914</u>	<u>\$ 23,192,856</u>

**NOTE 5 – INTERFUND PAYABLES, RECEIVABLES AND ADVANCES**

Individual balances due to/from other funds at June 30, 2011 were as follows:

	Due To	Due From
General Fund	\$ 1,438	\$ 2,105,432
Special Revenue Fund:		
Title I	282,746	-
Title I ARRA	29,334	-
Title II	36,591	161
Title III	1,671	-
Safe and Supportive Schools	3,811	-
Education Jobs	541,935	-
CDBG	30,013	-
Food Service	693,124	10,841
Head Start	113,139	8,650
Head Start Quality Improvement ARRA	8,651	-
Hurricane Educator Assistance Program	-	1,170
LA 4 TANF	52,069	-
Metropolitan Human Services District	3,995	-
Migrant Education	5,353	-
Special Education	254,012	25,423
Teaching, Learning Technology Center	37,619	73
Capital Projects Fund:		
FEMA Katrina	56,249	-
Total	<u>\$ 2,151,750</u>	<u>\$ 2,151,750</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 5 – INTERFUND PAYABLES, RECEIVABLES AND ADVANCES (continued)**

Individual balances of advances to/from other funds at June 30, 2011 were as follows:

	<u>Advances To</u>	<u>Advances From</u>
General Fund	\$ 924,741	
Special Revenue Fund:		
Title I		\$ 15,000
Title II		5,000
Safe and Supportive Schools		5,000
CDBG		50,500
Enhancing Education Through Technology		2,000
Head Start		200,000
Head Start Construction		186,773
Head Start Improvement		10,000
Head Start Quality Improvement		10,000
HERA Education for the Homeless		2,000
Migrant Education		5,000
Restart		250,000
Special Education		18,468
Teaching, Learning Technology Center		100,000
Vocational Education		65,000
Total	<u>\$ 924,741</u>	<u>\$ 924,741</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 6 – CAPITAL ASSETS**

Capital assets and depreciation activity as of and for year ended June 30, 2011 is as follows:

<u>Governmental Activities</u>	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Deletions</u>	<u>Balance June 30, 2011</u>
Capital assets not being depreciated:				
Land	\$ 2,531,474	\$ -	\$ -	\$ 2,531,474
Construction in progress	19,275,636	28,972,706	17,283,381	30,964,961
Total capital assets not being depreciated:	21,807,110	28,972,706	17,283,381	33,496,435
Capital assets being depreciated:				
Buildings and improvements	54,658,558	17,844,240	1,202,422	71,300,376
Furniture and equipment	6,174,240	100,602	676,202	5,598,640
Transportation equipment	5,849,174	331,240	-	6,180,414
Total capital assets being depreciated:	66,681,972	18,276,082	1,878,624	83,079,430
Less accumulated depreciation:				
Buildings and improvements	11,357,662	1,567,449	151,034	12,774,077
Furniture and equipment	3,679,382	591,280	534,781	3,735,881
Transportation equipment	2,399,976	604,120	-	3,004,096
Total accumulated depreciation	17,437,020	2,762,849	685,815	19,514,054
Total capital assets being depreciated, net	49,244,952	15,513,233	1,192,809	63,565,376
Capital assets, net	\$ 71,052,062	\$ 44,485,939	\$ 18,476,190	\$ 97,061,811

The balances for July 1, 2010, above, reflect a reclassification of certain assets from buildings and improvements to furniture and equipment. The cost of these assets was \$37,261, with a related accumulated depreciation amount of \$5,324.

The School Board is contractually committed to spending \$67,690,015 to complete the capital projects shown above as construction in progress. Federal grant revenues will be used to fund the completion of these projects.



**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 6 – CAPITAL ASSETS (continued)**

Depreciation expense of \$2,762,849 for the year ended June 30, 2011 was charged to the following governmental functions:

Instruction:	
Regular programs	\$ 749,068
Special programs	308,377
Vocational education	2,716
Other instruction programs	19,061
Support Services Programs:	
Pupil support services	78,963
Instructional staff services	131,602
General administration	187,853
School administration	82,886
Business services	48,730
Operations and maintenance	252,184
Student transportation	654,020
Central services	56,899
Food Service Program	187,257
Community Service Program	3,233
Total	<u>\$ 2,762,849</u>

At June 30, 2011, buildings and improvements with a carrying value of \$447,143 were idle as a result of damages incurred during Hurricane Katrina.

**NOTE 7 – ACCOUNTS AND SALARIES/DEDUCTIONS PAYABLE**

Payables at June 30, 2011 were as follows:

	General Fund	FEMA – Katrina Fund	Nonmajor Governmental Funds	Total
Accounts payable:	\$ 287,086	\$ 3,427,910	\$ 507,914	\$ 4,222,910
Salaries/deductions	5,513,817	-	-	5,513,817
Total:	<u>\$ 5,800,903</u>	<u>\$ 3,427,910</u>	<u>\$ 507,914</u>	<u>\$ 9,736,727</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 8 – LONG-TERM OBLIGATIONS**

The following is a summary of the long-term obligation transactions for the year ended June 30, 2011:

	Balance July 1, 2010	Additions	Payments	Balance June 30, 2011	Amounts Due Within One Year
Bonded debt	\$ 5,326,000	\$ -	\$ 1,337,000	\$ 3,989,000	\$1,403,000
Loans payable	5,941,194	-	5,735,012	206,182	45,818
Compensated absences payable	2,458,966		1,222,420	1,236,546	82,290
Totals	<u>\$13,726,160</u>	<u>\$ -</u>	<u>\$ 8,294,432</u>	<u>\$ 5,431,728</u>	<u>\$1,531,108</u>

**COMPENSATED ABSENCES**

Compensated absences payable will be liquidated by the fund where the salary costs originated. The payments for the year ended June 30, 2011 represent the net changes during the year. The records are maintained in such a manner that the additions and payments could not be readily determined. Therefore, the net change, including the change in the estimate of the total compensated absences payable, is reflected as payments in the year ended June 30, 2011. In the prior years, the estimate for compensated absences payable consisted of the total amount which the School Board may have to pay, which included all active employees with accrued sick and annual leave. In the year ended June 30, 2011, this estimate was changed to reflect only the amount of compensated absences which the School Board has estimated it will "probably" have to pay, which is all employees with accrued vacation leave and employees with accrued sick leave who are within five years of retirement eligibility.

**LOANS PAYABLE**

The School Board has an outstanding loan with the Louisiana Local Government Environmental Facilities and Community Development Authority for the purchase of computer equipment and a lighting project. The loan's original principal balance was \$630,000. At June 30, 2011, the outstanding principal balance was \$206,182. The loan bears no interest and is payable in quarterly payments ending November 1, 2015.

The School Board had a loan with the Federal Emergency Management Agency through the Special Community Disaster Program to aid in Hurricane Katrina related expenses. The amount payable at June 30, 2010 was \$5,689,194. The loan was paid in full on January 31, 2011.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 8 – LONG-TERM OBLIGATIONS (continued)**

At June 30, 2011, the future payments on the loans are as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2012	\$ 45,818	\$ -	\$ 45,818
2013	45,818	-	45,818
2014	45,818	-	45,818
2015	45,818	-	45,818
2016	22,910	-	22,910
Totals	<u>\$ 206,182</u>	<u>\$ -</u>	<u>\$ 206,182</u>

**BONDS AND CERTIFICATES**

All principal and interest requirements are funded in accordance with Louisiana law by the annual ad valorem tax levy on taxable property within the parish. At June 30, 2011, the School Board had accumulated \$3,008,001 in the debt service funds for future debt requirements.

The following is a schedule of the outstanding bonds of the School Board at June 30, 2011:

	Date of Issue	Original Issue	Interest Rate	Maturities	Outstanding Balance June 30, 2011
Sales Tax School Bonds, Series 1998	03/01/98	\$ 8,115,000	3.65 – 4.65%	3/1/1999 – 2012	\$ 935,000
Sales Tax School Bonds, Series 1998B	04/01/98	1,800,000	4.45 – 7.00%	3/1/1999 – 2018	840,000
Sales Tax School Bonds, Series 2003	06/01/03	1,300,000	3.00 – 7.00%	3/1/2004 – 2018	715,000
Certificates of Indebtedness, Series 2004	12/22/04	2,800,000	0.00 – 3.77%	9/1/2005 – 2015	1,499,000
Total					<u>\$ 3,989,000</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 8 – LONG-TERM OBLIGATIONS (continued)**

The annual requirements to amortize principal and interest on bonds outstanding at June 30, 2011 are as follows:

Year Ending June 30,	Principal Payments	Interest Payments	Total
2012	\$ 1,403,000	\$ 150,997	\$ 1,553,997
2013	493,000	91,002	584,002
2014	514,000	73,371	587,371
2015	531,000	54,886	585,886
2016	553,000	35,685	588,685
2017 - 2018	495,000	31,810	526,810
Totals	<u>\$ 3,989,000</u>	<u>\$ 437,751</u>	<u>\$ 4,426,751</u>

**NOTE 9 – FUND BALANCES**

During the year ended June 30, 2011, the School Board implemented GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, which includes a change in the definitions and reporting requirements of the components of fund balances. This also includes the requirement to report significant year-end encumbrances. The School Board did not have any significant encumbrances at June 30, 2011.

The following is a description of the restrictions, commitments and assignments of fund balances:

**RESTRICTED FOR TECHNOLOGY - TOBACCO SETTLEMENT**

The portion of fund balances representing monies received from the Tobacco Settlement is restricted for technological advancement.

**RESTRICTED FOR SCHOLARSHIPS**

The portion of fund balances representing monies donated by various organizations is restricted for scholarships to be awarded to qualified students of the school system.

**RESTRICTED FOR PROTESTED TAXES**

The portion of fund balances representing monies received for property taxes paid under protest is restricted.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 9 – FUND BALANCES (continued)**

**RESTRICTED FOR DONATION RELIEF**

The portion of fund balances representing monies donated by various organizations is restricted for various library and computer resources and other educational supplies.

**RESTRICTED FOR DEBT SERVICE**

The fund balances of debt service funds are restricted for the payment of principal and interest maturing in future years on long-term obligations.

**COMMITTED FOR EMERGENCIES AND OTHER CONTINGENCIES**

The School Board, by a resolution of the Board, committed a portion of fund balances to pay for the expenses created by a future emergency or other unforeseeable event.

**COMMITTED FOR CAPITAL IMPROVEMENTS**

The School Board, by a resolution of the Board, committed a portion of fund balances to pay for future construction of schools and/or other facilities.

**ASSIGNED TO APARTMENT MAINTENANCE**

The School Board and Superintendent have directed the Finance Director to use the monies received for rent on apartments owned by the School Board for maintenance and repairs on the apartments.

**ASSIGNED TO CLASSROOM INSTRUCTION**

The fund balances of special revenue funds accounting for educational grant revenue and expenditures are to be used for educational purposes.

**ASSIGNED TO CAPITAL PROJECTS**

The fund balances of the capital projects funds and the CDBG special revenue fund are to be used for future construction projects.

**ASSIGNED TO FOOD SERVICE**

The fund balance of the Food Service special revenue fund is to be used for the operations of the food service department.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 10 – OPERATING LEASES**

The School Board has recorded payments on operating leases for office space, computer equipment and software, and temporary structures as expenses in the accompanying financial statements. For the year ended June 30, 2011, \$1,008,167 was paid on the leases. The School Board's policy is to expense lease payments in the year the expense is incurred. The following is a schedule of future minimum lease payments under operating lease agreements at June 30, 2011:

Year Ended <u>June 30</u>	<u>Amount</u>
2012	\$ 237,491
2013	120,675
2014	41,446
2015	34,526
2016	11,298
Thereafter	-
Total minimum lease payments	<u>\$ 445,436</u>

**NOTE 11 – CHANGES IN AGENCY FUND**

A summary of changes in agency fund due others is as follows:

	<u>Balance July 1, 2010</u>	<u>Additions</u>	<u>Reductions</u>	<u>Balance June 30, 2011</u>
School Activity Accounts	<u>\$ 525,386</u>	<u>\$ 1,880,121</u>	<u>\$ 1,826,117</u>	<u>\$ 579,390</u>

**NOTE 12 –SELF-INSURANCE**

The School Board is self-insured for workman's compensation up to the amount of \$300,000 per accident. The excess is insured under an insurance policy. The fund is administered by an independent insurance service company.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 12 –SELF-INSURANCE (continued)**

The estimated claims liability is computed based on information provided by the administrator of the plan. The following represents a reconciliation of the total claims liability:

	2011	2010
Claims liability at July 1	\$ 363,765	\$ 292,515
Less: Claims paid during the year	(318,630)	(323,201)
Add: Claims incurred	220,179	394,451
Claims liability at June 30	<u>\$ 265,314</u>	<u>\$ 363,765</u>

The claims liability at June 30, 2011 is presented at current value and has not been discounted.

**NOTE 13 – LOSS CONTINGENCY**

The School Board is a defendant in lawsuits filed by various parties. The School Board is covered by insurance subject to a deductible ranging from \$25,000 to \$100,000 per instance. Based on the opinion of the School Board's attorney, the potential liability to the School Board for these lawsuits will not be material to the financial statements.

**NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS**

Substantially all employees of the School Board are members of two statewide retirement systems, both of which are cost-sharing multiple-employer public retirement systems (PERS). In general, professional employees (such as teachers and principals) and lunchroom workers are members of the Teachers' Retirement System of Louisiana (TRSL); and other employees, such as custodial personnel and bus drivers, are members of the Louisiana School Employees' Retirement System (LSERS). Generally, all full-time employees are eligible to participate in the systems, with employee benefits vesting after 10 years of service.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)**

Under LSERS, employees are eligible to retire after attaining age 60 and 10 years of accredited service; age 55 and 25 years of accredited service; or any age with 30 years of accredited service. The retirement benefit will be paid monthly based on 2.5% of average final compensation times the years of creditable service (including creditable unused sick and annual leave), plus an additional .5% of average final compensation times the years of creditable service in excess of 20 years, plus two dollars per month for each year of creditable service supplemental benefit, not to exceed average final compensation. The plan also includes disability retirement benefits.

The formula for annual maximum retirement benefits under TRSL is 2 or 2.5% (Regular Plan) of 1 or 3% (Plan A) of final average salary for each year of creditable service. Final average salary is based upon the member's highest successive thirty-six months of salary. Benefits are paid for life.

Benefits of the systems are funded by employee and employer contributions. The contribution rates (as a percentage of covered salaries) are established by state law as follows:

	<u>Employee</u>	<u>Employer</u>
Teachers' Retirement System of Louisiana - Regular	8.0%	20.2%
Teachers' Retirement System of Louisiana - Plan A	9.1	15.5
Teachers' Retirement System of Louisiana - ORP	8.0	20.2
Louisiana School Employees' Retirement System - employee hired prior to July 1, 2010	7.5	24.3
Louisiana School Employees' Retirement System - employees hired after June 30, 2010	8.0	24.3

The School Board's employer contribution for the TRSL, as provided by state law, is funded by the State of Louisiana through annual appropriations, by deductions from local ad valorem taxes and by remittances from the School Board. For the year ended June 30, 2011, \$572,869 was remitted to the TRSL by the Plaquemines Parish Sheriff for the School Board from ad valorem and revenue sharing deductions. For the LSERS, the School Board's contribution was funded through annual appropriations. Benefits granted by the retirement systems are guaranteed by the State of Louisiana under provisions of the Louisiana Constitution of 1974.



**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 14 – EMPLOYEE RETIREMENT SYSTEMS (continued)**

The School Board's required contributions to the systems and the percentages contributed are as follows:

	<u>Required Contribution</u>	<u>Percent Contributed</u>
<b>Teachers' Retirement System of Louisiana – Regular:</b>		
<u>Year Ended</u>		
June 30, 2011	\$ 5,274,798	99.00
June 30, 2010	4,005,631	102.50
June 30, 2009	3,709,992	101.70
<b>Teachers' Retirement System of Louisiana – Plan A:</b>		
<u>Year Ended</u>		
June 30, 2011	-	-
June 30, 2010	6,146	100.00
June 30, 2009	8,183	100.00
<b>Teachers' Retirement System of Louisiana – ORP:</b>		
<u>Year Ended</u>		
June 30, 2011	31,700	100.00
June 30, 2010	17,496	100.00
June 30, 2009	5,460	100.00
<b>Louisiana School Employees' Retirement System:</b>		
<u>Year Ended</u>		
June 30, 2011	809,025	97.40
June 30, 2010	615,562	98.56
June 30, 2009	620,200	98.01

Both of these retirement systems issue publicly available financial reports that include financial statements and required supplementary information for each system. The LSERS report may be obtained by writing to the system at P.O. Box 44516, Baton Rouge, Louisiana 70804-4516. The TRSL report may be obtained by writing to the system at P.O. Box 94123, Baton Rouge, Louisiana 70804-9123.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS**

**PLAN DESCRIPTION**

The School Board offers a medical and life insurance plan (the Plan) to qualifying employees upon retirement. The Plan is a single-employer defined benefit plan. The Plan is administered by the School Board, who also has the authority to establish and amend the Plan provisions, by resolution of the School Board. These provisions include plan eligibility, contribution rates of members and the establishment of a funding policy for the Plan. The Plan does not issue a stand-alone financial report, nor is it included in the report of a public employee retirement system. The financial activity of the Plan is reported within the financial report of the School Board.

The School Board provides medical benefits to its employees upon retirement. Most employees are covered by the Teachers' Retirement System of Louisiana (TRSL), whose retirement eligibility provisions are as follows: 30 years of service at any age; age 55 and 25 years of service; or age 65 and 20 years of service. Most of the remaining employees are covered by the Louisiana School Employees' Retirement System (LSERS), which has the same eligibility provisions, except that they are eligible to retire at age 65 and 10 years of service. Complete plan provisions are contained in the official plan documents.

Life insurance coverage of \$10,000 is provided to active employees and to retirees (some current retirees were "grandfathered" at a different amount of coverage). This benefit is provided at no cost to the retirees. The blended rate for all active employees, combined, was \$.19 per \$1,000 of coverage and \$1.64 per \$1,000 of coverage for all retirees, combined. Since the Governmental Accounting Standards Board (GASB) Statement No. 45 requires the use of "unblended" rates, the 94GAR mortality table, described below, was used to "unblend" the rates within each group, so as to reproduce the composite blended rate overall as the rate structure to project life insurance premiums by age for the actuarial valuation of life insurance. Life insurance coverage amounts are reduced to \$7,500 at age 65 and again to \$5,000 at age 70. All of the assumptions used for the valuation of the medical benefits have been used except for the trend assumption. Zero trend was used for the life insurance.

**CONTRIBUTION RATES**

Employees do not contribute to their postemployment benefit costs until they retire and begin receiving those benefits. Retirees contribute between \$30.00 and \$459.00 per month for their health benefits, depending on the type of coverage they have. The School Board contributes up to 94% of the cost of the health care premiums, depending on the type of coverage and 100% of the life insurance premiums.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

**FUNDING POLICY**

Until the year ended June 30, 2008, the School Board recognized the cost of providing postemployment medical and life insurance benefits (the School Board's portion of the medical and life insurance premiums) as an expense when the benefit premiums were due, and thus financed the cost of the postemployment benefits on a pay-as-you-go basis. Effective with the year beginning July 1, 2008, the School Board implemented GASB Statement No. 45, *Accounting and Financial Reporting by Employers for Postemployment Benefits Other than Pensions* (GASB 45). The funding policy of the School Board is to not fund the annual required contribution, except to the extent of the current year's retiree funding costs.

**ANNUAL REQUIRED CONTRIBUTION**

The School Board's annual required contribution (ARC) is an amount actuarially determined in accordance with GASB 45. The ARC is the sum of the normal cost plus the contribution to amortize the actuarial accrued liability (AAL). A level dollar, open amortization period of 30 years (the maximum amortization period allowed by GASB 45) has been used for the postemployment benefits. The total ARC for the year beginning July 1, 2010 was \$3,192,230, as described below:

Normal cost	\$ 1,019,298
30-year UAL amortization amount	<u>2,172,932</u>
Annual required contribution (ARC)	<u>\$ 3,192,230</u>

**NET POSTEMPLOYMENT BENEFIT OBLIGATION**

The table below shows the School Board's net other postemployment benefit (OPEB) obligation for the year ended June 30, 2011:

1. Beginning net OPEB obligation at July 1, 2010	<u>\$ 14,351,625</u>
2. Annual required contribution (ARC)	3,192,230
3. Interest on net OPEB obligation (4% x [1])	574,065
4. ARC adjustment ([1] / 17.292)	<u>(829,956)</u>
5. OPEB cost ([2] + [3] + [4])	2,936,339
6. Contribution	-
7. Current year retiree premium	<u>(1,215,553)</u>
8. Change in net OPEB obligation ([5] + [6] + [7])	<u>1,720,786</u>
9. Ending net OPEB obligation at June 30, 2011 ([1] + [8])	<u>\$ 16,072,411</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

The following table shows the School Board's annual OPEB cost, percentage of the cost contributed and the net unfunded OPEB liability:

<u>Postemployment Benefit</u>	<u>Year Ended</u>	<u>Annual OPEB Cost</u>	<u>Percentage Of Annual Cost Contributed</u>	<u>Net OPEB Obligation</u>
Medical and Life	June 30, 2009	\$ 8,772,133	11%	\$ 7,803,075
Medical and Life	June 30, 2010	8,650,359	24%	14,351,625
Medical and Life	June 30, 2011	2,936,339	41%	16,072,411

**FUNDED STATUS AND FUNDING PROGRESS**

In the year ended June 30, 2011, the School Board made no contributions to its postemployment benefits plan. The plan was not funded, had no assets, and hence had a funded ratio of zero. At July 1, 2010, the most recent valuation, the AAL was \$37,574,860, which is defined as that portion, as determined by a particular actuarial cost method (the projected unit credit cost method was used by the School Board), of the actuarial present value of postemployment plan benefits and expenses which was not provided by the normal cost. Since the plan was not funded in the year ended June 30, 2011, the entire AAL of \$37,574,860 was unfunded, as shown below:

Actuarial accrued liability (AAL)	\$ 37,574,860
Actuarial value of plan assets	<u>-</u>
Unfunded actuarial accrued liability (UAAL)	<u>\$ 37,574,860</u>
Funded ratio (actuarial value of plan assets / AAL)	<u>0%</u>
Covered payroll	<u>\$ 30,752,306</u>
UAAL as a percentage of covered payroll	<u>122.19%</u>

The required schedule of funding progress immediately following the Notes to the Financial Statements presents multiyear trend information about whether the actuarial value of plan assets is increasing or decreasing over time relative to the actuarial accrued liability for benefits.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

**ACTUARIAL METHODS AND ASSUMPTIONS**

Actuarial valuations involve estimates of the value of reported amounts and assumptions about the probability of events far into the future. The actuarial valuation for postemployment benefits includes estimates and assumption regarding (1) turnover rate; (2) retirement rate; (3) health care cost trend rate; (4) mortality rate; (5) discount rate (investment return assumption); and (6) the period to which costs apply (past, current or future years of service by employees). Actuarially determined amounts are subject to continual revision as actual results are compared to past expectations and new estimates are made about the future.

The actuarial calculations are based on the types of benefits provided under the terms of the substantive plan (the plan as understood by the School Board and its employee plan members) at the time of the valuation and on the pattern of sharing costs between the School Board and its plan members to that point. The projection of benefits for financial reporting purposes does not explicitly incorporate the potential effects of legal or contractual funding limitations on the pattern of cost sharing between the School Board and plan members in the future. Consistent with the long-term perspective of actuarial calculations, the actuarial methods and assumptions used include techniques that are designed to reduce short-term volatility in actuarial liabilities and the actuarial value of assets.

For the year ended June 30, 2011, two changes were made in the actuarial assumptions, as compared to prior years. As described below, the turnover rates used in the current year were age-related, as opposed to using a flat rate for all employees, as in prior years. Additionally, as described below, the assumptions used for retiree eligibility was changed to reflect an assumption that many employees will delay their actual retirement by entering the D.R.O.P. program, thus delaying the payment of postemployment benefits. The changes in these two assumptions resulted in a decrease in the amount of the annual required contribution (ARC) and actuarial accrued liability (AAL). The change in these two assumptions has been treated as a change in estimate and their effect has been recorded in the current year.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

**ACTUARIAL COST METHOD**

The ARC was determined using the projected unit credit cost method. The employer portion of the cost for retiree medical in the each future year was determined by projecting the current cost levels using healthcare cost trend rate and discounting this projected amount to the valuation date using the other described pertinent actuarial assumptions, including the investment return assumption (discount rate), mortality and turnover.

**ACTUARIAL VALUE OF PLAN ASSETS**

Since the OPEB obligation has not as yet been funded, there are no assets. It is anticipated that in future valuations, should funding take place, a smoothed market value will be used, consistent with Actuarial Standards Board Actuarial Standards of Practice Number 6 (ASOP 6), as provided in paragraph number 125 of GASB 45.

**TURNOVER RATE**

An age-related turnover scale based on actual experience (as described to the actuary by the School Board's administrative staff) has been used. The rates, when applied to the active employee census, produce an annual turnover of approximately 10%. The rates for each age group are described below:

<u>Age</u>	<u>Percent Turnover</u>
18 – 25	20.0%
26 – 40	12.0%
41 – 54	8.0%
55 +	6.0%

**POSTEMPLOYMENT BENEFIT PLAN ELIGIBILITY REQUIREMENTS**

It has been assumed that entitlement to benefits will commence five years after the earliest age at which employees may enter the D.R.O.P. program under the TRSL or LSERS systems as described above. The five years is assumed to accommodate three years in D.R.O.P. plus two additional years. Medical benefits are provided to employees upon actual retirement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 15 – OTHER POSTEMPLOYMENT BENEFITS (continued)**

**INVESTMENT RETURN ASSUMPTION (DISCOUNT RATE)**

GASB 45 states that the investment return assumption should be the estimated long-term investment yield on the investments that are expected to be used to finance the payment of benefits. Since the ARC is not currently being funded and is not expected to be funded in the near future, a 4% annual investment return rate has been assumed.

**HEALTH CARE COST TREND RATE**

The expected rate of increase in medical cost is based on projections performed by the Office of the Actuary at the Centers for Medicare & Medicaid Services as published in National Health Care Expenditures Projections: 2003 to 2013, Table 3: National Health Expenditures, Aggregate and per Capita Amounts, Percent Distribution and Average Annual Percent Change by Source of Funds: Selected Calendar Years 1990-2013, released in January, 2004 by the Health Care Financing Administration ([www.cms.hhs.gov](http://www.cms.hhs.gov)). "State and Local" rates for 2008 through 2013 from this report were used, with rates beyond 2013 graduated down to an ultimate annual rate of 5.0% for 2016 and later.

**MORTALITY RATE**

The 1994 Group Annuity Reserving (94GAR) table, projected to 2002, based on a fixed blend of 50% of the unloaded male mortality rate and 50% of the female unloaded mortality rates, was used. This is a published mortality table which was designed to be used in determining the value of accrued benefits in defined benefit pension plans.

**METHOD OF DETERMINING VALUE OF BENEFITS**

The "value of benefits" has been assumed to be the portion of the premium after retirement date expected to be paid by the employer for each retiree and has been used as the basis for calculating the actuarial present value of OPEB benefits to be paid. The rates provided are "blended" rates for active and retired employees. Since GASB 45 requires the use of "unblended" rates, estimated "unblended" rates were used, as follows: the pre-Medicare total unblended rates were determined by adding 30% to the currently prevailing blended rates; the post-Medicare total unblended rates were determined by subtracting 20% from the currently prevailing blended rates; and the employer rates were then determined by deducting the retiree paid portion from the total unblended rates. Approximately 40% of current retirees participate in a Medicare Advantage program. It has therefore been assumed that 50% of future retirees will elect to participate in such a program.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**June 30, 2011**

**NOTE 16 – CHANGE IN FUND REPORTING**

In prior years, the financial activity related to the insurance proceeds, federal funding and expenditures for the rebuilding efforts following Hurricane Katrina had been reported within the General Fund. Beginning in the year ended June 30, 2011, this activity has been reported in a separate capital projects fund, the FEMA – Katrina Fund. The portion of the fund balance in the General Fund at June 30, 2010 attributable to this financial activity, \$12,418,101, is shown as a transfer from the General Fund to the FEMA – Katrina Fund during the year ended June 30, 2011.



## **REQUIRED SUPPLEMENTARY INFORMATION**

### **PART II**



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**PLAQUEMINES PARISH SCHOOL BOARD  
GENERAL FUND  
BUDGETARY COMPARISON SCHEDULE  
For the Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>				
Local sources:				
Ad valorem taxes	\$ 17,400,000	\$ 20,072,225	\$ 20,072,225	\$ -
1% collection by Sheriff on taxes: other than school taxes	475,000	572,944	572,944	-
Sales taxes	8,150,000	22,912,329	22,912,329	-
Interest earnings	213,400	280,720	163,365	(117,355)
Rents on 16th section and other school lands	-	-	51,877	51,877
Rents from apartments	10,000	11,950	12,375	425
Contributions and donations	77,500	116,630	110,830	(5,800)
Other	54,693	86,594	115,017	28,423
Restricted funds:				
State sources	266,248	239,994	245,794	5,800
Federal sources - through State	68,650,000	-	-	-
Unrestricted funds:				
State sources	12,389,698	11,811,143	11,811,143	-
Federal sources - through State	-	59,529	59,529	-
Federal sources - direct	6,650	6,830	6,830	-
Revenue sharing	60,000	88,758	88,758	-
<b>TOTAL REVENUES</b>	<b>107,753,189</b>	<b>56,259,646</b>	<b>56,223,016</b>	<b>(36,630)</b>
<b>EXPENDITURES</b>				
Current:				
Instruction:				
Regular programs	17,307,700	20,883,213	20,343,867	539,346
Special programs:	4,585,925	5,630,768	5,609,161	21,607
Vocational programs	55,000	33,098	17,520	15,578
Other Instructional programs	833,623	114,671	147,993	(33,322)
Support services:				
Pupil support	1,425,090	1,791,215	1,920,742	(129,527)
Instructional staff support	2,358,731	2,093,488	1,976,642	116,846
General administration	933,900	1,791,795	1,743,838	47,957
School administration	2,162,000	2,308,212	2,316,260	(8,048)
Business services	1,323,800	1,187,021	1,215,169	(28,148)

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD**  
**GENERAL FUND**  
**BUDGETARY COMPARISON SCHEDULE (CONTINUED)**  
**For the Year Ended June 30, 2011**

	Original Budget	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>EXPENDITURES (continued)</b>				
Current (continued):				
Support services (continued):				
Operations & maintenance	\$ 6,889,200	\$ 7,094,617	\$ 6,999,796	\$ 94,821
Student transportation	3,441,799	3,372,918	3,774,756	(401,838)
Central services	1,698,500	1,528,005	1,590,037	(62,032)
Food services	836,750	777,876	842,877	(65,001)
Community services	41,700	56,230	90,346	(34,116)
Capital outlay	68,650,000	-	90,204	(90,204)
Debt service:				
Principal	645,820	45,818	45,818	-
Interest and other charges	200,000	-	-	-
<b>TOTAL EXPENDITURES</b>	<b>113,389,538</b>	<b>48,708,945</b>	<b>48,725,026</b>	<b>(16,081)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>(5,636,349)</b>	<b>7,550,701</b>	<b>7,497,990</b>	<b>(52,711)</b>
<b>OTHER FINANCING SOURCES (USES)</b>				
Transfers of indirect costs	191,643	(349)	164,709	165,058
Sales proceeds	5,000	74,148	74,148	-
Gain (loss) on investments	-	-	20,549	20,549
Transfers in	3,747,080	440,282	484,421	44,139
Transfers out	(330,000)	(1,349,806)	(14,467,207)	(13,117,401)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>3,613,723</b>	<b>(835,725)</b>	<b>(13,723,380)</b>	<b>(12,887,655)</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(2,022,626)</b>	<b>6,714,976</b>	<b>(6,225,390)</b>	<b>(12,940,366)</b>
Fund balance at beginning of year	41,613,273	41,613,273	41,613,273	-
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 39,590,647</b>	<b>\$ 48,328,249</b>	<b>\$ 35,387,883</b>	<b>\$ (12,940,366)</b>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE REQUIRED SUPPLEMENTARY INFORMATION**  
**For the Year Ended June 30, 2011**

**NOTE 1 – BUDGETARY BASIS OF ACCOUNTING**

The budget for the General Fund was legally adopted by the School Board on a basis consistent with generally accepted accounting principles (GAAP). However, the budget did not include the transfer from the General Fund to establish the FEMA – Katrina capital projects fund in the amount of \$12,418,101 which contributed to the negative budget variance.

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE OF FUNDING PROGRESS FOR THE  
OTHER POSTEMPLOYMENT BENEFIT PLAN  
For the Year Ended June 30, 2011**

Fiscal Year Ended	Actuarial Valuation Date	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Projected Unit Cost (b)	Unfunded AAL (UAAL) (b - a)	Funded Ratio (a / b)	Covered Payroll (c)	Percentage of Covered Payroll [(b - a) / c]
June 30, 2009	July 1, 2008	\$ -	\$ 82,633,459	\$ 82,633,459	0%	\$ 23,818,205	347%
June 30, 2010	July 1, 2008	-	82,633,459	82,633,459	0%	28,806,498	287%
June 30, 2011	July 1, 2010	-	37,574,860	37,574,860	0%	30,752,306	122%

## OTHER SUPPLEMENTARY INFORMATION



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**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR FUND DESCRIPTIONS**  
**June 30, 2011**

**SPECIAL REVENUE FUNDS**

**Title I**

This No Child Left Behind program is a federally funded and state-administered program operated by the School Board, and is designed to benefit economically and educationally deprived students. The services are provided through various projects which are designed to meet the special needs of educationally deprived students. The activities supplement rather than replace state and locally mandated activities.

**Title I ARRA**

This federally funded program is designed to improve the teaching and learning of students who are at risk of not meeting challenging academic standards and who reside in areas of high concentrations of low-income families.

**Title II**

This No Child Left Behind program is federally funded and is designed to promote the professional growth of teachers and lead to improved certification in math and science.

**Title III**

This federally funded program is designed to assist students with limited proficiency in English attain English proficiency and meet state academic achievement standards.

**Title IV**

This federally funded program is designed to establish and implement drug abuse education and prevention programs, and enforce drug-related rules and regulations for student conduct in the schools.

**Title XIX**

This federally funded program is designed to improve the health of eligible students by assuring that they are provided with preventive services, health assessment, and the necessary diagnosis, treatment and follow-up care in the context of an ongoing relationship between the students and health care providers.

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR FUND DESCRIPTIONS (CONTINUED)  
June 30, 2011**

**CDBG**

This federally funded Community Development Block Grant is designed to help defray the School Board's rebuilding costs following Hurricane Katrina, including those expenses not eligible for reimbursement by FEMA.

**Enhancing Education Through Technology**

This federally funded program is designed to assist teaching and learning through the use of technology.

**Enhancing Education Through Technology ARRA**

This federally funded is designed to assist high-need school systems improve student achievement through the use of technology.

**Food Service**

This program is partly funded by federal funds and is designed to provide nourishing meals to students.

**Foreign Contributions**

This program is designed to address the current and long-term needs of school systems most heavily affected by Hurricane Katrina.

**Head Start**

This federally funded program is designed to promote the educational, social and health needs of economically disadvantaged three to four-year old children.

**Head Start Construction**

This federally funded program is designed to help fund the construction of a new Head Start facility.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2011**

**Head Start Quality Improvement ARRA**

This federally funded program is designed to help fund various Head Start expenses, such as supplies, equipment, facility improvement and teachers' professional development.

**Hurricane Educator Assistance Program**

This federally funded program is designed to assist in recruitment and retention efforts for certified and qualified educators.

**HERA Education for the Homeless ARRA**

This federally funded program is designed to ensure that homeless children have equal access to the same free and appropriate education as non-homeless children.

**LA 4 Temporary Assistance for Needy Families**

This federally funded program is designed to help provide quality early childhood education to "at risk" four-year old children.

**Metropolitan Human Services District**

This program, funded by a non-profit organization, is designed to provide an addiction counselor in a school-based health center to provide early intervention and treatment for substance abuse.

**Migrant Education**

This No Child Left Behind program is federally funded and is designed to identify migrant children, establish contacts with migrant families and assist in planning educational, health and social services for migrant children over a multi-parish recruiting area.

**Restart**

This federally funded program is designed to provide assistance to school systems to help defray the costs related to the restart of operations in, the reopening of, and the re-enrollment of students following Hurricane Katrina.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2011**

**Special Education**

This federally and state funded program is designed to provide free education in the least restrictive environment to students with exceptionalities.

**Teaching Learning Technology Center**

This federally funded program is designed to assist in the integration of technology in the classrooms to improve teaching and learning.

**Technical Preparation**

This federally funded program is designed to assist in the development and administration of technical preparation.

**Vocational Education**

This federally funded program is designed to assist students in grades 9 through 12 acquire and develop job entry skills through courses in home economics, industrial arts and business education.

**Education Jobs ARRA**

This federally funded program is designed to assist in retaining quality teachers by defraying the costs of teachers' salaries.

**Safe and Supportive Schools**

This federally funded program is designed to assist schools and educators provide a safe and secure learning environment.

**CAPITAL PROJECTS FUND**

**2003 Construction Fund**

This fund is used to account for the proceeds of a \$1,300,000 bond issue in 2003 to be used in constructing, acquiring, erecting, improving and repairing schools and school related facilities.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR FUND DESCRIPTIONS (CONTINUED)**  
**June 30, 2011**

**DEBT SERVICE FUNDS**

**General Obligation Sinking Fund**

This fund is used to account for the proceeds of ad valorem tax revenues dedicated for debt service.

**92 Sales Tax Bond Sinking Fund**

This fund is used to account for the portion of a 1% sales and use tax used for debt service.

**92 Sales Tax Bond Reserve Fund**

This fund is used to account for a reserve established for the payment of bond principal and interest.

**Bond Issue Sinking Fund**

This fund is used to account for the accumulation of funds for debt service not accumulated in other debt service funds.

**PLAQUEMINES PARISH SCHOOL BOARD  
SUPPLEMENTARY INFORMATION  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET  
June 30, 2011**

Special Revenue Funds								
	Title I	Title I ARRA	Title II	Title III	Title IV	Title XIX	CDBG	Enhancing Education Through Technology
<b>ASSETS</b>								
Cash	\$ 54,098	\$ -	\$ 4,348	\$ 29	\$ -	\$ -	\$ 50,500	\$ 2,000
Cash equivalents	-	-	-	-	-	114,525	-	-
Investments	-	-	-	-	-	-	-	-
Accounts receivable	243,914	37,289	38,449	1,670	686	1,426	366,662	-
Interfund receivables	-	-	161	-	-	-	-	-
Accrued interest receivable	-	-	-	-	-	-	-	-
Prepaid expenses	-	5,000	-	-	-	1,236	30,013	-
Inventory	-	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 298,010</b>	<b>\$ 42,289</b>	<b>\$ 42,958</b>	<b>\$ 1,699</b>	<b>\$ 686</b>	<b>\$ 117,187</b>	<b>\$ 447,175</b>	<b>\$ 2,000</b>
<b>LIABILITIES AND FUND BALANCES</b>								
<b>LIABILITIES:</b>								
Accounts payable	\$ 264	\$ -	\$ 1,367	\$ 28	\$ 351	\$ -	\$ 366,662	\$ -
Cash overdraft	-	12,955	-	-	335	-	-	-
Interfund payables	282,746	29,334	36,591	1,671	-	-	30,013	-
Advances from General Fund	15,000	-	5,000	-	-	-	50,500	2,000
Deferred revenue	-	-	-	-	-	-	-	-
<b>Total liabilities</b>	<b>298,010</b>	<b>42,289</b>	<b>42,958</b>	<b>1,699</b>	<b>686</b>	<b>-</b>	<b>447,175</b>	<b>2,000</b>
<b>FUND BALANCES:</b>								
Nonspendable:								
Prepaid expenses	-	-	-	-	-	1,236	-	-
Inventory	-	-	-	-	-	-	-	-
Restricted for:								
Debt service	-	-	-	-	-	-	-	-
Assigned to:								
Classroom instruction	-	-	-	-	-	115,951	-	-
Capital projects	-	-	-	-	-	-	-	-
Donation relief	-	-	-	-	-	-	-	-
Food service	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>117,187</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 298,010</b>	<b>\$ 42,289</b>	<b>\$ 42,958</b>	<b>\$ 1,699</b>	<b>\$ 686</b>	<b>\$ 117,187</b>	<b>\$ 447,175</b>	<b>\$ 2,000</b>

(Continued)

**Special Revenue Funds**

Enhancing Education Through Technology ARRA	Food Service	Foreign Contributions	Head Start	Head Start Construction	Head Start Quality Improvement ARRA	Hurricane Educator Assistance Program	HERA Education for the Homeless ARRA
\$	\$ 75,152 1,344,749	\$	\$ 70,947	\$ 186,773	\$ 28,651	\$	\$ 2,000
89	211,953 10,841	11,364	314,957 8,650			1,170	
	40,034						
\$ 89	\$ 1,482,729	\$ 11,364	\$ 394,554	\$ 186,773	\$ 28,651	\$ 1,170	\$ 2,000
\$	\$ 1,714	\$	\$ 81,415	\$	\$	\$ 1,170	\$
89	693,124	11,364	113,139 200,000	186,773	8,651 20,000		2,000
89	694,838	11,364	394,554	186,773	28,651	1,170	2,000
	40,034						
	947,857						
	987,891						
\$ 89	\$ 1,482,729	\$ 11,364	\$ 394,554	\$ 186,773	\$ 28,651	\$ 1,170	\$ 2,000

**PLAQUEMINES PARISH SCHOOL BOARD  
SUPPLEMENTARY INFORMATION  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING BALANCE SHEET (CONTINUED)  
June 30, 2011**

	Special Revenue Funds						
	LA 4 Temporary Assistance for Needy Families	Metropolitan Human Services District	Migrant Education	Restart	Special Education	Teaching Learning Technology Center	Vocational Education
<b>ASSETS</b>							
Cash	\$ -	\$ 23,448	\$ 6,171	\$ 194,759	\$ 447,068	\$ 107,890	\$ 54,787
Cash equivalents	-	-	-	-	6,880	-	-
Investments	-	-	-	-	-	-	-
Accounts receivable	55,635	-	4,182	55,241	398,380	30,888	10,459
Interfund receivables	-	-	-	-	25,423	73	-
Accrued interest receivable	-	-	-	-	-	-	-
Prepaid expenses	-	-	-	-	48,135	-	-
Inventory	-	-	-	-	-	-	-
<b>TOTAL ASSETS</b>	<b>\$ 55,635</b>	<b>\$ 23,448</b>	<b>\$ 10,353</b>	<b>\$ 250,000</b>	<b>\$ 925,886</b>	<b>\$ 138,851</b>	<b>\$ 65,246</b>
<b>LIABILITIES AND FUND BALANCES</b>							
<b>LIABILITIES:</b>							
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 53,116	\$ 1,232	\$ 246
Cash overdraft	3,566	-	-	-	279,386	-	-
Interfund payables	52,069	3,995	5,353	-	254,012	37,619	-
Advances from General Fund	-	-	5,000	250,000	18,468	100,000	65,000
Deferred revenue	-	-	-	-	960	-	-
<b>Total liabilities</b>	<b>55,635</b>	<b>3,995</b>	<b>10,353</b>	<b>250,000</b>	<b>605,942</b>	<b>138,851</b>	<b>65,246</b>
<b>FUND BALANCES:</b>							
<b>Nonspendable:</b>							
Prepaid expenses	-	-	-	-	48,135	-	-
Inventory	-	-	-	-	-	-	-
<b>Restricted for:</b>							
Debt service	-	-	-	-	-	-	-
<b>Assigned to:</b>							
Classroom instruction	-	-	-	-	271,609	-	-
Capital projects	-	-	-	-	-	-	-
Donation relief	-	19,453	-	-	-	-	-
Food service	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>-</b>	<b>19,453</b>	<b>-</b>	<b>-</b>	<b>319,944</b>	<b>-</b>	<b>-</b>
<b>TOTAL LIABILITIES AND FUND BALANCES</b>	<b>\$ 55,635</b>	<b>\$ 23,448</b>	<b>\$ 10,353</b>	<b>\$ 250,000</b>	<b>\$ 925,886</b>	<b>\$ 138,851</b>	<b>\$ 65,246</b>



Special Revenue Funds		Capital Projects Fund	Debt Service Funds				Total Nonmajor Governmental Funds
Education Jobs ARRA	Safe and Supportive Schools	2003 Construction Fund	General Obligation Sinking Fund	92 Sales Tax Bond Sinking Fund	92 Sales Tax Bond Reserve Fund	Bond Issue Sinking Fund	
\$ -	\$ 3,419	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,312,044
		836,318	269,013	821,433	264,038	480,332	4,137,288
541,935	5,735	366,912			1,167,696		1,534,608
							2,330,914
		2,653			5,489		46,318
							8,142
							84,384
							40,034
<u>\$ 541,935</u>	<u>\$ 9,154</u>	<u>\$ 1,205,883</u>	<u>\$ 269,013</u>	<u>\$ 821,433</u>	<u>\$ 1,437,223</u>	<u>\$ 480,332</u>	<u>\$ 9,493,732</u>
\$ -	\$ 343	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 507,914
541,935	3,811						307,695
	5,000						2,094,063
							924,741
							960
<u>541,935</u>	<u>9,154</u>						<u>3,835,373</u>
							49,371
							40,034
			269,013	821,433	1,437,223	480,332	3,008,001
		1,205,883					387,760
							1,205,883
							19,453
							947,857
		<u>1,205,883</u>	<u>269,013</u>	<u>821,433</u>	<u>1,437,223</u>	<u>480,332</u>	<u>5,658,359</u>
<u>\$ 541,935</u>	<u>\$ 9,154</u>	<u>\$ 1,205,883</u>	<u>\$ 269,013</u>	<u>\$ 821,433</u>	<u>\$ 1,437,223</u>	<u>\$ 480,332</u>	<u>\$ 9,493,732</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
SUPPLEMENTARY INFORMATION  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES,  
EXPENDITURES, AND CHANGES IN FUND BALANCES  
For the Year Ended June 30, 2011**

Special Revenue Funds							
	Title I	Title I ARRA	Title II	Title III	Title IV	Title XIX	CD&G Enhancing Education Through Technology
<b>REVENUES</b>							
Local sources:							
Interest earnings						353	
Charges for services - food services							
Contributions and donations							
Other							
Restricted funds:							
State sources						70,953	
Federal sources - through State	1,051,900	24,516	306,004	9,146	686		668,659
Federal sources - commodities							
Federal sources - direct							
Unrestricted funds:							
State sources							
<b>TOTAL REVENUES</b>	<b>1,051,900</b>	<b>24,516</b>	<b>306,004</b>	<b>9,146</b>	<b>686</b>	<b>71,306</b>	<b>668,659</b>
<b>EXPENDITURES</b>							
Current:							
Instruction:							
Regular programs							
Special programs	506,966	12,480	48,071	8,985	428		
Vocational programs							
Other instructional programs	23,237	10,787			258		
Support services:							
Pupil support:						40,857	
Instructional staff support	455,808		245,538				717
Business services							
Operations & maintenance	2,712						
Student transportation							
Food services							
Capital outlay							668,659
Debt service:							
Principal							
Interest and other charges							
<b>TOTAL EXPENDITURES</b>	<b>986,723</b>	<b>23,267</b>	<b>293,609</b>	<b>8,985</b>	<b>686</b>	<b>40,857</b>	<b>668,659</b>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<b>63,177</b>	<b>1,249</b>	<b>12,395</b>	<b>161</b>	<b>-</b>	<b>30,449</b>	<b>-</b>
<b>OTHER FINANCING SOURCES (USES)</b>							
Transfers of indirect costs	(63,177)	(1,249)	(12,395)	(161)			
Gain (loss) on investments							
Transfers in							
Transfers out							
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>(63,177)</b>	<b>(1,249)</b>	<b>(12,395)</b>	<b>(161)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>						<b>30,449</b>	
Fund balances at beginning of year						86,738	
<b>FUND BALANCES AT END OF YEAR</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 117,187</b>	<b>\$ -</b>

(Continued)

Special Revenue Funds

Enhancing Education Through Technology ARRA	Food Service	Foreign Contributions	Head Start	Head Start Construction	Head Start Quality Improvement ARRA	Hurricane Educator Assistance Program	HERA Education for the Homeless ARRA
	2,745 328,094						
89	1,218,595 94,355	11,364	859,354	258,640	2,140	141,608	
	259,152						
89	1,902,941	11,364	859,354	258,640	2,140	141,608	
		11,364	658,854	258,640	2,140	141,608	
89			5,333 195,167				
	1,812,107						
89	1,812,107	11,364	859,354	258,640	2,140	141,608	
	90,834						
	90,834						
	897,057						
\$	\$ 987,891	\$	\$	\$	\$	\$	\$

**PLAQUEMINES PARISH SCHOOL BOARD  
SUPPLEMENTARY INFORMATION  
NONMAJOR GOVERNMENTAL FUNDS  
COMBINING STATEMENT OF REVENUES, EXPENDITURES,  
AND CHANGES IN FUND BALANCES (CONTINUED)  
For the Year Ended June 30, 2011**

	Special Revenue Funds							
	LA 4 Temporary Assistance for Needy Families	Metropolitan Human Services District	Migrant Education	Restart	Special Education	Teaching Learning Technology Center	Technical Preparation	Vocational Education
<b>REVENUES</b>								
Local sources:								
Interest earnings								
Charges for services - food services								
Contributions and donations					3,732			
Other		67,960			228			
Restricted funds:								
State sources					14,790			
Federal sources - through State	151,499		20,998	929,991	1,495,436	233,525		58,372
Federal sources - commodities								
Federal sources - direct								
Unrestricted funds:								
State sources								
<b>TOTAL REVENUES</b>	151,499	67,960	20,998	929,991	1,514,166	233,525		58,372
<b>EXPENDITURES</b>								
Current:								
Instruction:								
Regular programs								
Special programs	143,519		20,998	713,867	576,456			
Vocational programs								58,372
Other instructional programs					2,306			
Support services:								
Pupil support		57,328			182,357			
Instructional staff support					587,242	216,427		
Business services					42,192			
Operations & maintenance					328	4,052		
Student transportation					540			
Food services								
Capital outlay								
Debt service:								
Principal								
Interest and other charges								
<b>TOTAL EXPENDITURES</b>	143,519	57,328	20,998	713,867	1,391,621	220,479		58,372
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	7,980	10,632		216,124	122,565	13,046		
<b>OTHER FINANCING SOURCES (USES)</b>								
Transfers of indirect costs	(7,980)				(66,962)	(13,046)		
Gain (loss) on investments								
Transfers in								
Transfers out				(216,124)	(130)			
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	(7,980)			(216,124)	(67,092)	(13,046)		
<b>NET CHANGE IN FUND BALANCES</b>		10,632			55,473			
Fund balances at beginning of year		8,821			264,471			
<b>FUND BALANCES AT END OF YEAR</b>	\$ -	\$ 19,453	\$ -	\$ -	\$ 319,944	\$ -	\$ -	\$ -

Special Revenue Funds		Capital Projects Fund	Debt Service Funds				Total Nonmajor Governmental Funds
Education Jobs ARRA	Safe and Supportive Schools	2003 Construction Fund	General Obligation Sinking Fund	92 Sales Tax Bond Sinking Fund	92 Sales Tax Bond Reserve Fund	Bond Issue Sinking Fund	
		14,693	385	421	24,442	2,619	-45,658
							328,094
							3,732
							68,188
							85,743
541,935	5,735						6,870,775
							94,355
							1,120,134
							259,152
541,935	5,735	14,693	385	421	24,442	2,619	6,875,831
498,048							498,048
43,887	1,580						3,008,435
	4,155						58,372
							182,351
							285,875
							1,700,988
							42,192
							7,092
							540
							1,812,107
							668,659
			267,000	1,070,000		5,489,194	7,026,194
			52,271	155,407		760,710	968,388
541,935	5,735		319,271	1,225,407		6,449,904	16,259,241
		14,693	(318,886)	(1,224,986)	24,442	(6,447,285)	(7,383,410)
		3,211			1,823		(164,970)
			325,563	1,023,521		700,000	5,034
			(268,167)				2,049,106
							(484,421)
		3,211	57,418	1,023,521	1,823	700,000	1,404,249
		17,904	(261,468)	(201,465)	25,265	(5,747,285)	(5,978,661)
		1,187,979	530,481	1,022,898	1,410,958	6,227,617	11,437,020
\$	\$	\$ 1,205,883	\$ 269,013	\$ 821,433	\$ 1,437,223	\$ 480,332	\$ 5,658,359

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
TITLE I**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 1,051,900	\$ 1,051,900	\$ -
<b>TOTAL REVENUES</b>	<u>1,051,900</u>	<u>1,051,900</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	472,105	506,966	(34,861)
Other instructional programs	23,235	23,237	(2)
Support services:			
Instructional staff support	455,806	455,808	(2)
Operations & maintenance	2,712	2,712	-
<b>TOTAL EXPENDITURES</b>	<u>953,858</u>	<u>988,723</u>	<u>(34,865)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>98,042</u>	<u>63,177</u>	<u>(34,865)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	(63,177)	(63,177)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(63,177)</u>	<u>(63,177)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	34,865	-	(34,865)
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 34,865</u>	<u>\$ -</u>	<u>\$ (34,865)</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**TITLE I ARRA**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - FINAL BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 24,516	\$ 24,516	\$ -
<b>TOTAL REVENUES</b>	<u>24,516</u>	<u>24,516</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	12,480	12,480	-
Other instructional programs	10,787	10,787	-
<b>TOTAL EXPENDITURES</b>	<u>23,267</u>	<u>23,267</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1,249</u>	<u>1,249</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	(1,249)	(1,249)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(1,249)</u>	<u>(1,249)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND**

**TITLE II**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL**

**For the Year Ended June 30, 2011**

	<u>Final Budget</u>	<u>Actual</u>	<u>Variance with Final Budget Positive (Negative)</u>
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 306,004	\$ 306,004	\$ -
<b>TOTAL REVENUES</b>	<u>306,004</u>	<u>306,004</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	48,071	48,071	-
Support services:			
Instructional staff support	<u>245,537</u>	<u>245,538</u>	<u>(1)</u>
<b>TOTAL EXPENDITURES</b>	<u>293,608</u>	<u>293,609</u>	<u>(1)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>12,396</u>	<u>12,395</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	<u>(12,395)</u>	<u>(12,395)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(12,395)</u>	<u>(12,395)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	1	-	(1)
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>



**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
TITLE III**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 9,146	\$ 9,146	\$ -
<b>TOTAL REVENUES</b>	<u>9,146</u>	<u>9,146</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	8,987	8,985	2
<b>TOTAL EXPENDITURES</b>	<u>8,987</u>	<u>8,985</u>	<u>2</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>159</u>	<u>161</u>	<u>2</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	(161)	(161)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(161)</u>	<u>(161)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(2)</u>	<u>-</u>	<u>2</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u><u>\$ (2)</u></u>	<u><u>\$ -</u></u>	<u><u>\$ 2</u></u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND**

**TITLE IV**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 686	\$ 686	\$ -
<b>TOTAL REVENUES</b>	<u>686</u>	<u>686</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	428	428	-
Other instructional programs	258	258	-
<b>TOTAL EXPENDITURES</b>	<u>686</u>	<u>686</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
TITLE XIX**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 353	\$ 353	\$ -
Restricted funds:			
State sources	70,954	70,953	(1)
<b>TOTAL REVENUES</b>	71,307	71,306	(1)
<b>EXPENDITURES</b>			
Current:			
Support services:			
Pupil support	40,858	40,857	1
<b>TOTAL EXPENDITURES</b>	40,858	40,857	1
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	30,449	30,449	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	30,449	30,449	-
Fund balance at beginning of year	86,738	86,738	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 117,187	\$ 117,187	\$ -

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
CDBG**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 668,659	\$ 668,659	\$ -
<b>TOTAL REVENUES</b>	<u>668,659</u>	<u>668,659</u>	<u>-</u>
<b>EXPENDITURES</b>			
Capital outlay	<u>668,659</u>	<u>668,659</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>668,659</u>	<u>668,659</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>			
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
ENHANCING EDUCATION THROUGH TECHNOLOGY  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 717	\$ 717	\$ -
<b>TOTAL REVENUES</b>	<u>717</u>	<u>717</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	717	717	-
<b>TOTAL EXPENDITURES</b>	<u>717</u>	<u>717</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
ENHANCING EDUCATION THROUGH TECHNOLOGY ARRA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 89	\$ 89	\$ -
<b>TOTAL REVENUES</b>	<u>89</u>	<u>89</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	89	89	-
<b>TOTAL EXPENDITURES</b>	<u>89</u>	<u>89</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**FOOD SERVICE**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - FINAL BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Local sources:			
Interest earnings	\$ 2,745	\$ 2,745	\$ -
Charges for services - food services	295,621	328,094	32,473
Restricted funds:			
Federal sources - through State	1,218,598	1,218,595	(3)
Federal sources - commodities	94,354	94,355	1
Unrestricted funds:			
State sources	259,152	259,152	-
<b>TOTAL REVENUES</b>	<b>1,870,470</b>	<b>1,902,941</b>	<b>32,471</b>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Food services	1,811,150	1,812,107	(957)
<b>TOTAL EXPENDITURES</b>	<b>1,811,150</b>	<b>1,812,107</b>	<b>(957)</b>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<b>59,320</b>	<b>90,834</b>	<b>31,514</b>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>59,320</b>	<b>90,834</b>	<b>31,514</b>
Fund balance at beginning of year	897,057	897,057	-
<b>FUND BALANCE AT END OF YEAR</b>	<b>\$ 956,377</b>	<b>\$ 987,891</b>	<b>\$ 31,514</b>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
FOREIGN CONTRIBUTIONS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 11,364	\$ 11,364	\$ -
<b>TOTAL REVENUES</b>	<u>11,364</u>	<u>11,364</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	11,364	11,364	-
<b>TOTAL EXPENDITURES</b>	<u>11,364</u>	<u>11,364</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balances at beginning of year	-	-	-
<b>FUND BALANCES AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>



**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
HEAD START  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - direct	\$ 859,354	\$ 859,354	\$ -
<b>TOTAL REVENUES</b>	<u>859,354</u>	<u>859,354</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	658,853	658,854	(1)
Support services:			
Pupil support	7,033	5,333	1,700
Instructional staff support	195,167	195,167	-
<b>TOTAL EXPENDITURES</b>	<u>861,053</u>	<u>859,354</u>	<u>1,699</u>
<b>EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES</b>	<u>(1,699)</u>	<u>-</u>	<u>1,699</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>(1,699)</u>	<u>-</u>	<u>1,699</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ (1,699)</u>	<u>\$ -</u>	<u>\$ 1,699</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
HEAD START CONSTRUCTION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - direct	\$ 258,640	\$ 258,640	\$ -
<b>TOTAL REVENUES</b>	<u>258,640</u>	<u>258,640</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	<u>258,640</u>	<u>258,640</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>258,640</u>	<u>258,640</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	<u>-</u>	<u>-</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
HEAD START QUALITY IMPROVEMENT ARRA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - direct	2,140	2,140	-
<b>TOTAL REVENUES</b>	2,140	2,140	-
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	2,140	2,140	-
<b>TOTAL EXPENDITURES</b>	2,140	2,140	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
HURRICANE EDUCATOR ASSISTANCE PROGRAM  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 141,608	\$ 141,608	\$ -
<b>TOTAL REVENUES</b>	<u>141,608</u>	<u>141,608</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	141,608	141,608	-
<b>TOTAL EXPENDITURES</b>	<u>141,608</u>	<u>141,608</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
HERA EDUCATION FOR THE HOMELESS ARRA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Other instructional programs	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ -	\$ -	\$ -

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
LA 4 TEMPORARY ASSISTANCE FOR NEEDY FAMILIES  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 151,499	\$ 151,499	\$ -
<b>TOTAL REVENUES</b>	<u>151,499</u>	<u>151,499</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	<u>143,519</u>	<u>143,519</u>	<u>-</u>
<b>TOTAL EXPENDITURES</b>	<u>143,519</u>	<u>143,519</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>7,980</u>	<u>7,980</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	<u>(7,980)</u>	<u>(7,980)</u>	<u>-</u>
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(7,980)</u>	<u>(7,980)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	<u>-</u>	<u>-</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
METROPOLITAN HUMAN SERVICES DISTRICT  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Local sources:			
Other	\$ 67,960	\$ 67,960	\$ -
<b>TOTAL REVENUES</b>	<u>67,960</u>	<u>67,960</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Pupil support	57,327	57,328	(1)
<b>TOTAL EXPENDITURES</b>	<u>57,327</u>	<u>57,328</u>	<u>(1)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>10,633</u>	<u>10,632</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	10,633	10,632	(1)
Fund balance at beginning of year	<u>8,821</u>	<u>8,821</u>	<u>-</u>
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 19,454</u>	<u>\$ 19,453</u>	<u>\$ (1)</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
MIGRANT EDUCATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 20,998	\$ 20,998	\$ -
<b>TOTAL REVENUES</b>	20,998	20,998	-
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	20,791	20,998	(207)
<b>TOTAL EXPENDITURES</b>	20,791	20,998	(207)
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	207	-	(207)
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	207	-	(207)
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ 207	\$ -	\$ (207)



**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
RESTART**

**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 929,991	\$ 929,991	\$ -
<b>TOTAL REVENUES</b>	<u>929,991</u>	<u>929,991</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	929,991	713,867	216,124
<b>TOTAL EXPENDITURES</b>	<u>929,991</u>	<u>713,867</u>	<u>216,124</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>216,124</u>	<u>216,124</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers out	-	(216,124)	(216,124)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>(216,124)</u>	<u>(216,124)</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NONMAJOR SPECIAL REVENUE FUND**  
**SPECIAL EDUCATION**  
**SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES**  
**IN FUND BALANCE - FINAL BUDGET AND ACTUAL**  
**For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Local sources:			
Contributions and donations	\$ 3,732	\$ 3,732	\$ -
Other	228	228	-
Restricted funds:			
State sources	-	14,790	14,790
Federal sources - through State	1,584,274	1,495,436	(88,838)
Unrestricted funds:			
State sources	14,790	-	(14,790)
<b>TOTAL REVENUES</b>	<u>1,603,024</u>	<u>1,514,186</u>	<u>(88,838)</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	585,726	576,656	9,070
Other instructional programs	-	2,306	(2,306)
Support services:			
Pupil support	182,356	182,357	(1)
Instructional staff support	595,429	587,242	8,187
Business services	21,064	42,192	(21,128)
Operations & maintenance	228	328	(100)
Student transportation	540	540	-
<b>TOTAL EXPENDITURES</b>	<u>1,385,343</u>	<u>1,391,621</u>	<u>(6,278)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>217,681</u>	<u>122,565</u>	<u>(95,116)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	(67,092)	(66,962)	130
Transfers out	-	(130)	(130)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(67,092)</u>	<u>(67,092)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	150,589	55,473	(95,116)
Fund balance at beginning of year	264,471	264,471	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 415,060</u>	<u>\$ 319,944</u>	<u>\$ (95,116)</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
TEACHING LEARNING TECHNOLOGY CENTER  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 233,525	\$ 233,525	\$ -
<b>TOTAL REVENUES</b>	<u>233,525</u>	<u>233,525</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	216,427	216,427	-
Operations & maintenance	4,052	4,052	-
<b>TOTAL EXPENDITURES</b>	<u>220,479</u>	<u>220,479</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>13,046</u>	<u>13,046</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	(13,046)	(13,046)	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>(13,046)</u>	<u>(13,046)</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
TECHNICAL PREPARATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ -	\$ -	\$ -
<b>TOTAL REVENUES</b>	-	-	-
<b>EXPENDITURES</b>			
Current:			
Support services:			
Instructional staff support	-	-	-
<b>TOTAL EXPENDITURES</b>	-	-	-
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	-	-	-
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	-	-	-
<b>NET CHANGE IN FUND BALANCE</b>	-	-	-
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	\$ -	\$ -	\$ -

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
VOCATIONAL EDUCATION  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 58,372	\$ 58,372	\$ -
<b>TOTAL REVENUES</b>	<u>58,372</u>	<u>58,372</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Vocational programs	58,371	58,372	(1)
<b>TOTAL EXPENDITURES</b>	<u>58,371</u>	<u>58,372</u>	<u>(1)</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>1</u>	<u>-</u>	<u>(1)</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>1</u>	<u>-</u>	<u>(1)</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ 1</u>	<u>\$ -</u>	<u>\$ (1)</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
EDUCATION JOBS ARRA  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 541,935	\$ 541,935	\$ -
<b>TOTAL REVENUES</b>	<u>541,935</u>	<u>541,935</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Regular programs	498,047	498,048	(1)
Special programs	43,888	43,887	1
<b>TOTAL EXPENDITURES</b>	<u>541,935</u>	<u>541,935</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
NONMAJOR SPECIAL REVENUE FUND  
SAFE AND SUPPORTIVE SCHOOLS  
SCHEDULE OF REVENUES, EXPENDITURES, AND CHANGES  
IN FUND BALANCE - FINAL BUDGET AND ACTUAL  
For the Year Ended June 30, 2011**

	Final Budget	Actual	Variance with Final Budget Positive (Negative)
<b>REVENUES</b>			
Restricted funds:			
Federal sources - through State	\$ 5,735	\$ 5,735	\$ -
<b>TOTAL REVENUES</b>	<u>5,735</u>	<u>5,735</u>	<u>-</u>
<b>EXPENDITURES</b>			
Current:			
Instruction:			
Special programs	1,581	1,580	1
Vocational programs	44	-	44
Other instructional programs	4,110	4,155	(45)
<b>TOTAL EXPENDITURES</b>	<u>5,735</u>	<u>5,735</u>	<u>-</u>
<b>EXCESS OF REVENUES OVER EXPENDITURES</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>OTHER FINANCING SOURCES (USES)</b>			
Transfers of indirect costs	-	-	-
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCE</b>	<u>-</u>	<u>-</u>	<u>-</u>
Fund balance at beginning of year	-	-	-
<b>FUND BALANCE AT END OF YEAR</b>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**PLAQUEMINES PARISH SCHOOL BOARD**  
**FIDUCIARY TYPE FUND – AGENCY FUND DESCRIPTION**  
**June 30, 2011**

Agency Funds account for assets held by an entity as an agent for individuals, private organizations, other governments and/or other entity's funds.

**SCHOOL ACTIVITY FUND**

This fund accounts for the funds of the various individual school accounts. While the Fund is under the supervision of the School Board, these monies belong to the individual schools or their student bodies and are not available for use by the School Board.

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHOOL ACTIVITY AGENCY FUND  
STATEMENT OF CHANGES IN ASSETS AND LIABILITIES  
For the Year Ended June 30, 2011**

	Balance June 30, 2010	Additions	Deductions	Balance June 30, 2011
<b>ASSETS</b>				
Cash	\$ 634,520	\$ 1,989,875	\$ 1,935,251	\$ 689,144
<b>TOTAL ASSETS</b>	<u>\$ 634,520</u>	<u>\$ 1,989,875</u>	<u>\$ 1,935,251</u>	<u>\$ 689,144</u>
<b>LIABILITIES</b>				
Accounts payable	\$ 109,134	\$ 109,754	\$ 109,134	\$ 109,754
Amounts held for school activities	<u>525,386</u>	<u>1,880,121</u>	<u>1,826,117</u>	<u>579,390</u>
<b>TOTAL LIABILITIES</b>	<u>\$ 634,520</u>	<u>\$ 1,989,875</u>	<u>\$ 1,935,251</u>	<u>\$ 689,144</u>

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHOOL ACTIVITY AGENCY FUND  
SCHEDULE OF CHANGES IN AMOUNTS  
HELD FOR SCHOOL ACTIVITIES  
LISTED BY INDIVIDUAL SCHOOL  
For the Year Ended June 30, 2011**

<u>SCHOOL</u>	<u>Balance June 30, 2010</u>	<u>Additions</u>	<u>Deductions</u>	<u>Balance June 30, 2011</u>
Belle Chasse High School	\$ 175,814	\$ 741,111	\$ 732,391	\$ 184,534
Belle Chasse Middle School	60,434	250,402	251,768	59,068
Belle Chasse Primary School	162,616	412,780	395,169	180,227
Boothville-Venice Elementary School	30,513	123,507	111,093	42,927
Phoenix High School	13,155	76,301	69,538	19,918
South Plaquemines High School	40,678	223,234	205,372	58,540
South Plaquemines Elementary School	41,410	51,291	59,849	32,852
Plaquemines Parish Learning Center	766	1,495	937	1,324
<b>TOTALS</b>	<u>\$ 525,386</u>	<u>\$ 1,880,121</u>	<u>\$ 1,826,117</u>	<u>\$ 579,390</u>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF COMPENSATION PAID TO BOARD MEMBERS**  
**For the Year Ended June 30, 2011**

Board Member	Amount
Fran Bayhi-Martinez (member 1/11 - 6/11)	\$ 4,800
Helen Barrios (member 7/10 - 12/10)	4,800
Sharon Branam (member 7/10 - 12/10)	4,800
Michael Jiles	9,600
Joyce Lamkin (President 7/10 - 12/10)	10,200
Carlton LaFrance	9,600
Nancy LaHaye (Executive Committee member)	9,650
Paul Lemaire, Jr. (Executive Committee member)	9,700
William Mertz (President 1/11 - 6/11, Executive Committee member)	10,300
Charles P. Soileau (member 1/11 - 6/11)	4,800
Anthony St. Philip	9,600
<b>TOTAL</b>	<b>\$ 87,850</b>

The Schedule of Compensation Paid to Board Members was prepared in compliance with House Concurrent Resolution No. 54 of the 1979 session of the Louisiana Legislature.

The compensation of the School Board members is included in the general administrative expenditures of the General Fund. In accordance with Louisiana Revised Statute 17:56, the School Board members have elected the monthly payment method of compensation. Under this method, each member of the School Board receives \$800 per month and the Board President receives \$900 per month for performing the duties of their offices. Additionally, during the year ended June 30, 2011, the members of the Board's Executive Committee began receiving compensation for their attendance at Executive Committee meetings, pursuant to Louisiana Revised Statute 17:56(B).

## STATISTICAL SECTION



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## STATISTICAL SECTION

This part of the Plaquemines Parish School Board's Comprehensive Annual Financial Report presents detailed information as a context for understanding what the information in the financial statements, note disclosures and required supplementary information says about the School Board's overall financial health.

### Contents

### Tables

#### **Financial Trends**

1 - 4

These schedules contain trend information to help the reader understand how the School Board's financial performance and well-being have changed over time.

#### **Revenue Capacity**

5 - 9

These schedules contain information to help the reader assess the School Board's most significant local revenue source, the property tax.

#### **Debt Capacity**

10 - 13

These schedules present information to help the reader assess the affordability of the School Board's current levels of outstanding debt and the School Board's ability to issue additional debt in the future.

#### **Demographic and Economic Information**

14 - 15

These schedules offer demographic and economic indicators to help the reader understand the environment within the School Board's financial activities take place.

#### **Operating Information**

16 - 18

These schedules contain service and infrastructure data to help the reader understand how the information in the School Board's financial report relates to the services the School Board provides and the activities it performs.

Sources: Unless otherwise noted, the information in these schedules is derived from the annual financial reports for the relevant year, or from the Plaquemines Parish School Board's Finance Department. The School Board implemented GASB Statement 34 in fiscal year 2003. Schedules presenting government-wide information begin in that year.

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**PLAQUEMINES PARISH SCHOOL BOARD**  
**NET ASSETS BY COMPONENT**  
**LAST NINE FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

**TABLE 1**

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Governmental Activities</b>									
Invested in capital assets, net of related debt	\$ 14,466,209	\$ 15,289,691	\$ 14,694,595	\$ 22,421,128	\$ 44,733,629	\$ 47,290,856	\$ 49,932,154	\$ 65,474,062	\$ 92,866,629
Restricted	2,031,879	2,067,734	2,266,964	2,504,210	3,792,802	6,373,730	8,039,330	9,426,601	3,137,189
Unrestricted	2,092,846	6,855,556	8,625,663	34,700,881	40,146,670	40,944,507	32,457,026	28,136,650	39,631,799
<b>Total governmental activities net assets</b>	<b>\$ 18,590,934</b>	<b>\$ 24,212,981</b>	<b>\$ 25,587,222</b>	<b>\$ 59,626,219</b>	<b>\$ 88,673,101</b>	<b>\$ 94,609,093</b>	<b>\$ 90,428,510</b>	<b>\$ 103,037,313</b>	<b>\$ 135,635,617</b>

Note: GASB 34 was implemented for the year ended June 30, 2003.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**CHANGES IN NET ASSETS**  
**LAST NINE FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

**TABLE 2**

	Fiscal Year								
	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Expenses</b>									
<b>Instruction:</b>									
Regular programs	\$ 15,044,321	\$ 15,989,851	\$ 16,777,204	\$ 11,890,403	\$ 14,962,717	\$ 18,744,321	\$ 24,118,267	\$ 23,977,360	\$ 21,781,435
Special programs	5,876,138	6,113,526	6,736,492	4,954,208	8,817,713	12,383,844	9,634,165	9,405,454	8,752,189
Vocational programs	59,142	65,984	56,780	67,209	78,701	73,268	115,017	106,491	83,278
Adult education	44,504	48,808	44,242						
Other instructional programs	756,056	380,152	598,779	760,150	277,710	380,506	537,870	328,025	516,135
<b>Support services:</b>									
Pupil support	1,493,017	1,635,351	1,777,650	1,844,127	1,644,788	2,020,718	2,264,287	2,391,962	2,224,890
Instructional staff support	1,755,915	1,888,425	1,880,118	2,173,062	2,549,181	2,815,474	3,148,339	4,083,472	3,832,744
General administration	1,414,941	1,527,376	1,527,376	1,637,682	1,938,651	2,326,172	2,528,677	2,890,283	1,902,202
School administration	1,830,835	2,002,383	1,919,083	1,705,502	2,076,350	2,266,926	2,801,844	2,495,518	2,478,926
Business services	601,389	572,656	580,484	601,977	806,661	1,026,407	1,135,429	1,354,278	1,372,589
Operations & maintenance	4,558,103	4,727,909	7,277,319	6,483,627	7,350,947	7,640,819	10,857,423	7,955,262	7,278,191
Student transportation	2,909,938	2,955,130	3,114,846	2,465,900	2,962,781	4,005,198	5,411,924	4,904,416	4,180,061
Central services	501,789	489,446	627,119	634,248	1,393,180	855,695	1,179,838	1,866,084	1,875,546
Food services	2,417,956	2,356,830	2,666,006	1,516,174	2,150,743	2,505,640	3,119,483	3,270,177	2,892,419
Community services	13,228	11,862	13,475	14,978	113,980	30,873	78,925	126,967	121,728
Capital outlay	5,922	20,210	99,875	465,389	91,138	368,516	42,961	1,352,020	66,812
Miscellaneous	249,761	78,073	200,502	94,100	2,110	2,070	2,300	84,250	
Interest on long-term debt	442,556	427,455	433,292	528,685	543,347	496,391	447,448	395,856	278,651
<b>Total Expenses</b>	<b>39,975,511</b>	<b>41,293,627</b>	<b>46,999,133</b>	<b>37,837,421</b>	<b>47,760,698</b>	<b>57,942,878</b>	<b>67,444,217</b>	<b>65,989,875</b>	<b>59,437,776</b>
<b>Program Revenues</b>									
Charges for services:									
Food services	425,415	425,196	425,411	188,087	255,605	223,852	241,077	276,221	328,094
Operating grants and contributions	6,003,491	7,102,096	6,373,283	10,644,417	15,257,640	13,266,835	8,643,644	11,834,316	7,715,726
Capital grants and contributions				18,253,803	18,103,415	1,107,928	6,345,638	16,378,537	28,980,545
<b>Total Program Revenues</b>	<b>6,428,906</b>	<b>7,527,292</b>	<b>6,798,694</b>	<b>29,086,307</b>	<b>33,616,660</b>	<b>14,598,615</b>	<b>15,230,359</b>	<b>28,489,074</b>	<b>37,024,345</b>
<b>Net [Expense] Revenue</b>	<b>(33,546,605)</b>	<b>(33,766,335)</b>	<b>(40,200,439)</b>	<b>(8,751,114)</b>	<b>(14,144,018)</b>	<b>(43,344,263)</b>	<b>(52,213,858)</b>	<b>(37,500,801)</b>	<b>(22,413,431)</b>
<b>General Revenues and Other Changes in Net Assets</b>									
<b>Taxes:</b>									
Property taxes	12,202,396	13,123,300	13,634,559	12,924,681	12,985,241	14,799,804	18,465,690	20,205,915	20,445,169
Sales and use taxes	10,150,180	12,862,065	12,340,253	16,549,955	16,729,737	16,989,976	16,797,966	16,828,632	22,912,329
State revenue sharing	101,966	104,702	107,629	141,651	78,046	191,995	112,007	92,052	88,758
Grants and contributions not restricted to specific purposes:									
Minimum foundation program	11,106,715	11,333,603	11,682,948	12,487,325	9,357,313	13,526,232	12,729,317	12,620,250	12,070,295
Interest and investment earnings	253,208	69,226	540,784	614,570	1,373,109	1,114,070	585,941	175,801	234,609
Miscellaneous	331,556	429,709	3,265,477	345,540	770,694	197,852	203,246	170,023	179,235
Gain (loss) on disposal of assets	[47,655]	[46,511]	[16,991]	[493,811]	1,892,760	2,440,326	[840,892]	16,931	[1,118,640]
<b>Total General Revenues and Other Changes in Net Assets</b>	<b>34,098,366</b>	<b>37,870,094</b>	<b>41,574,679</b>	<b>42,790,111</b>	<b>43,190,900</b>	<b>49,280,255</b>	<b>48,033,275</b>	<b>50,109,604</b>	<b>55,011,735</b>
<b>Change in Net Assets</b>	<b>\$ 551,761</b>	<b>\$ 4,103,759</b>	<b>\$ 1,374,240</b>	<b>\$ 34,038,997</b>	<b>\$ 29,046,882</b>	<b>\$ -5,935,992</b>	<b>\$ [4,180,583]</b>	<b>\$ 12,608,803</b>	<b>\$ 32,598,304</b>

Note: GASB 34 was implemented for the year ended June 30, 2003.

**PLAQUEMINES PARISH SCHOOL BOARD  
FUND BALANCES OF GOVERNMENTAL FUNDS  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)  
(UNAUDITED)**

**TABLE 3**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>General fund</b>										
Reserved	\$ 900,160	\$ 533,145	\$ 461,370	\$ 1,508,322	\$ 9,974,139	\$ 15,564,520	\$ 20,772,305	\$ 17,567,790	\$ 14,262,880	\$ -
Unreserved	3,421,514	2,848,336	6,222,511	7,066,943	25,473,806	24,915,111	24,347,360	24,855,016	27,350,393	-
<b>Nonspendable:</b>										
Prepaid expenses	-	-	-	-	-	-	-	-	-	1,322,014
Restricted for:										
Technology - tobacco settlement	-	-	-	-	-	-	-	-	-	868,047
Scholarships	-	-	-	-	-	-	-	-	-	43,741
Protested taxes	-	-	-	-	-	-	-	-	-	397,381
Donation relief	-	-	-	-	-	-	-	-	-	129,188
<b>Committed to:</b>										
Emergencies and other contingencies	-	-	-	-	-	-	-	-	-	10,000,000
Capital improvements	-	-	-	-	-	-	-	-	-	2,000,000
<b>Assigned to:</b>										
Apartment maintenance	-	-	-	-	-	-	-	-	-	4,427
Donation relief	-	-	-	-	-	-	-	-	-	-
Unassigned	-	-	-	-	-	-	-	-	-	20,423,085
<b>Total general fund</b>	<b>\$ 4,321,674</b>	<b>\$ 3,381,481</b>	<b>\$ 6,683,881</b>	<b>\$ 8,575,265</b>	<b>\$ 35,447,945</b>	<b>\$ 40,479,631</b>	<b>\$ 45,119,665</b>	<b>\$ 42,422,806</b>	<b>\$ 41,613,273</b>	<b>\$ 35,387,883</b>
<b>All other governmental funds</b>										
Reserved	\$ 2,690,001	\$ 2,031,879	\$ 2,067,734	\$ 3,381,524	\$ 4,444,651	\$ 4,043,048	\$ 5,652,341	\$ 7,439,694	\$ 9,191,954	\$ -
Unreserved, reported in:										
Special revenue funds	289,036	503,444	1,029,782	1,070,548	482,972	394,414	742,021	1,005,136	1,257,087	-
Capital projects funds	4,844	292,862	1,287,299	-	952,466	976,219	1,150,002	1,174,741	1,187,979	-
<b>Nonspendable:</b>										
Prepaid expenses	-	-	-	-	-	-	-	-	-	49,371
Inventory	-	-	-	-	-	-	-	-	-	40,034
Restricted for:										
Debt service	-	-	-	-	-	-	-	-	-	3,008,001
<b>Assigned to:</b>										
Classroom instruction	-	-	-	-	-	-	-	-	-	387,760
Capital projects	-	-	-	-	-	-	-	-	-	10,281,202
Donation relief	-	-	-	-	-	-	-	-	-	19,453
Food service	-	-	-	-	-	-	-	-	-	947,857
Unassigned	-	-	-	-	-	-	-	-	-	-
<b>Total all other governmental funds</b>	<b>\$ 2,983,881</b>	<b>\$ 2,828,185</b>	<b>\$ 4,384,815</b>	<b>\$ 4,452,072</b>	<b>\$ 5,880,089</b>	<b>\$ 5,413,681</b>	<b>\$ 7,544,364</b>	<b>\$ 9,619,571</b>	<b>\$ 11,637,020</b>	<b>\$ 14,733,678</b>

**PLAQUEMINES PARISH SCHOOL BOARD**  
**CHANGES IN FUND BALANCES OF GOVERNMENTAL FUNDS**  
**LAST TEN FISCAL YEARS**  
**(ACCRUAL BASIS OF ACCOUNTING)**  
**(UNAUDITED)**

**TABLE 4**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>REVENUES</b>										
<b>Local sources:</b>										
Ad valorem taxes	\$ 11,280,989	\$ 12,202,396	\$ 13,123,300	\$ 13,634,559	\$ 12,924,681	\$ 12,989,241	\$ 14,799,804	\$ 18,445,690	\$ 20,205,915	\$ 20,072,225
1% collection by Sheriff on taxes other than school taxes	324,930	340,054	368,911	388,453	383,724	374,189	418,736	506,121	567,849	572,944
Sales taxes	10,281,415	9,790,124	12,493,154	11,951,800	14,164,231	14,355,548	16,571,240	16,291,845	16,260,743	22,912,329
Interest earnings	292,513	226,540	245,680	457,273	646,683	1,304,901	1,044,852	416,940	208,059	209,026
Charges for services - food services	411,823	425,415	425,196	425,411	188,087	255,605	223,852	241,077	274,221	328,094
Rents on 16th section and other school lands	38,835	41,990	53,050	3,059,115	55,620	464,262	126,719	57,229	53,202	51,877
Rents from apartments	85,480	83,688	81,381	79,818	1,778	51,827	37,025	960	19,480	12,375
Contributions and donations	68,340	38,031	71,482	38,222	353,294	2,579,494	780,659	69,019	121,738	114,562
Other	270,734	205,879	289,278	126,545	309,528	254,526	34,969	149,480	175,050	183,205
<b>Restricted funds:</b>										
State sources	816,290	979,035	1,761,702	634,328	904,260	1,411,848	1,157,167	1,600,108	697,516	260,584
Federal sources - through State	3,427,345	4,115,774	4,355,528	4,575,395	23,225,748	25,876,029	14,811,511	9,089,589	21,802,686	32,518,414
Federal sources - commodities	181,588	87,923	115,662	103,283	54,186	60,213	78,891	87,855	60,537	94,355
Federal sources - direct	617,190	675,327	753,034	872,701	722,191	766,458	892,669	1,798,443	2,879,568	1,120,134
<b>Unrestricted funds:</b>										
State sources	10,650,007	11,106,715	11,333,603	11,682,968	12,687,525	9,357,313	13,526,232	12,729,317	12,626,250	12,070,295
Federal sources - through State		3,281	5,522	51,911		52,413	43,325	95,385	56,746	59,529
Federal sources - direct	60,725	104,120	39,166	97,443	135,676	8,519	3,924	17,726	6,650	6,830
Revenue sharing	102,614	101,966	104,702	107,629	141,651	78,046	191,995	112,007	92,052	88,758
<b>TOTAL REVENUES</b>	<b>39,080,838</b>	<b>40,548,260</b>	<b>45,620,351</b>	<b>48,286,854</b>	<b>68,902,865</b>	<b>72,240,432</b>	<b>64,743,570</b>	<b>61,728,791</b>	<b>76,004,502</b>	<b>90,675,536</b>
<b>EXPENDITURES</b>										
<b>Current:</b>										
<b>Instruction:</b>										
Regular Programs	14,729,352	14,889,209	16,855,748	16,924,984	12,194,119	14,999,226	18,439,076	20,140,016	20,945,991	20,932,721
Special programs	5,759,413	5,799,121	6,083,064	6,705,610	5,084,411	11,132,215	13,515,074	9,290,615	10,879,049	8,617,596
Vocational programs	61,116	66,542	67,718	64,085	70,563	77,519	71,441	66,975	44,497	75,892
Adult education	54,312	43,544	47,645	43,267						
Other instructional programs	589,281	796,959	413,737	706,639	747,969	298,115	384,361	504,865	304,537	532,666
<b>Support services:</b>										
Pupil support	1,326,155	1,463,690	1,591,579	1,737,385	1,817,091	1,424,595	1,974,792	1,980,856	1,940,121	2,206,617
Instructional staff support	1,384,885	1,706,038	1,832,745	1,824,449	2,159,563	2,475,337	2,786,449	2,706,077	3,561,797	3,677,630
General administration	1,198,025	1,283,447	1,426,484	2,073,687	1,572,957	1,746,469	2,099,586	2,154,296	1,630,707	1,747,353
School administration	1,679,648	1,789,036	1,941,659	1,917,326	1,703,758	2,021,000	2,231,495	2,256,561	2,205,923	2,316,280
Business services	551,704	581,743	583,501	570,216	572,587	771,562	1,024,812	1,005,509	1,152,632	1,361,761
Operations & maintenance	4,202,102	5,054,495	4,726,164	7,498,813	20,940,076	22,871,212	8,135,441	12,999,042	8,736,972	7,047,302
Student transportation	3,043,804	2,709,382	2,715,673	3,928,533	2,456,598	3,061,916	4,421,743	4,262,658	4,064,663	3,775,296
Central services	569,355	480,356	476,600	692,274	668,775	1,406,483	828,940	1,026,250	1,653,896	1,590,037
Food services	2,634,865	2,329,509	2,279,458	2,702,206	1,802,222	2,208,103	2,398,937	2,516,412	2,673,954	2,659,049
Community services	12,570	12,943	11,582	13,178	14,689	112,268	30,100	76,481	122,989	90,346
Capital outlay	766,429	172,065	477,962	330,076	2,887,925	3,405,945	1,534,266	73,208	13,225,615	29,232,812
<b>Debt service:</b>										
Principal	1,717,032	1,833,873	830,490	882,427	983,634	1,175,988	1,221,818	1,277,818	1,331,818	7,072,012
Interest and other charges	542,264	469,925	423,258	416,047	481,072	406,372	359,771	311,735	261,312	968,388
Miscellaneous	65,810	249,761	78,073	206,502	94,100	2,110	2,090	2,300	84,250	-
<b>TOTAL EXPENDITURES</b>	<b>40,908,122</b>	<b>41,721,638</b>	<b>41,885,142</b>	<b>49,231,704</b>	<b>55,976,109</b>	<b>69,794,515</b>	<b>61,660,395</b>	<b>62,631,714</b>	<b>74,820,723</b>	<b>93,903,738</b>
<b>EXCESS OF REVENUES OVER (UNDER) EXPENDITURES</b>	<b>(1,827,284)</b>	<b>(1,173,378)</b>	<b>3,735,209</b>	<b>(944,850)</b>	<b>12,926,756</b>	<b>2,445,917</b>	<b>3,083,175</b>	<b>(902,923)</b>	<b>1,183,779</b>	<b>(3,228,202)</b>
<b>OTHER FINANCING SOURCES (USES)</b>										
Transfers of indirect costs					(1,384)	80	(861)	(4,423)	(55)	(261)
Debt proceeds	630,000		1,300,000	2,800,000	5,699,194	9,718,226	2,827,999	3,554,566	57,252	995
Insurance proceeds										
Sales proceeds	3,893	50,821	275			25,074	64,619	59,441	55,455	74,148
Gain (loss) on investments	24,221	26,668	(174,454)	103,511	(32,113)	68,208	69,218	169,001	(32,258)	25,583
Transfers in	2,379,590	422,138	381,155	140,179	4,999,327	360,000	665,250	710,500	4,223,862	14,951,628
Transfers out	(2,379,590)	(422,138)	(381,155)	(140,179)	(4,999,327)	(360,000)	(665,250)	(710,500)	(4,223,862)	(14,951,628)
<b>TOTAL OTHER FINANCING SOURCES (USES)</b>	<b>658,114</b>	<b>77,489</b>	<b>1,123,821</b>	<b>2,903,511</b>	<b>15,373,921</b>	<b>2,121,361</b>	<b>3,687,542</b>	<b>281,271</b>	<b>24,137</b>	<b>99,470</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>\$ (1,169,170)</b>	<b>\$ (1,095,889)</b>	<b>\$ 4,859,030</b>	<b>\$ 1,958,661</b>	<b>\$ 28,300,677</b>	<b>\$ 4,565,278</b>	<b>\$ 6,770,717</b>	<b>\$ (621,652)</b>	<b>\$ 1,207,916</b>	<b>\$ (3,128,732)</b>
<b>DEBT SERVICE AS A PERCENTAGE OF NONCAPITAL EXPENDITURES</b>	<b>5.57%</b>	<b>5.52%</b>	<b>3.04%</b>	<b>2.64%</b>	<b>2.62%</b>	<b>2.27%</b>	<b>2.56%</b>	<b>2.54%</b>	<b>2.13%</b>	<b>12.58%</b>

**PLAQUEMINES PARISH SCHOOL BOARD  
GOVERNMENTAL ACTIVITIES TAX REVENUES BY SOURCE  
LAST TEN FISCAL YEARS  
(ACCRUAL BASIS OF ACCOUNTING)**

**TABLE 5**

<u>Fiscal Year</u>	<u>Ad Valorem Tax</u>	<u>Sales and Use Tax</u>	<u>Total</u>
2002	\$ 11,605,919	\$ 10,281,415	\$ 21,887,334
2003	12,562,452	9,790,124	22,352,576
2004	13,492,211	12,493,154	25,985,365
2005	14,023,012	11,951,800	25,974,812
2006	13,308,405	16,166,231	29,474,636
2007	13,363,430	16,355,548	29,718,978
2008	15,218,540	16,571,240	31,789,780
2009	18,971,811	16,291,845	35,263,656
2010	20,773,784	16,260,763	37,034,547
2011	20,645,169	22,912,329	43,557,498

**PLAQUEMINES PARISH SCHOOL BOARD**  
**ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY**  
**LAST TEN FISCAL YEARS**  
**(UNAUDITED)**

**TABLE 6**

Fiscal Year	Real Property Assessed Value	Other Property Assessed Value	Total Assessed Value	Amount of Homestead Exemption	Total Taxable Assessed Value	Total Direct Tax Rate	Estimated Actual Taxable Value	Assessed Value as a Percentage of Actual Value
2002	\$ 103,709,150	\$ 419,186,715	\$ 522,895,865	\$ 29,910,265	\$ 492,985,600	24.70	\$ 3,651,745,185	14.32%
2003	104,445,260	448,777,855	553,223,115	29,891,925	523,331,190	24.70	3,876,527,333	14.27%
2004	111,920,950	460,544,680	572,465,630	31,156,670	541,308,960	24.70	4,009,696,000	14.28%
2005	144,277,100	479,412,995	623,690,095	34,108,705	589,581,390	24.41	4,638,857,633	13.44%
2006	104,118,305	493,459,060	597,577,365	24,228,275	573,349,090	24.41	4,330,910,117	13.80%
2007	106,725,135	475,297,270	582,022,405	23,242,860	558,779,545	24.41	4,235,899,817	13.74%
2008	112,053,485	538,677,495	650,730,980	24,504,045	626,226,935	24.41	4,711,718,150	13.81%
2009	140,694,290	681,593,395	822,287,685	27,586,960	794,700,725	24.41	5,950,898,867	13.82%
2010	145,173,345	799,990,248	945,163,593	29,556,404	915,607,189	24.41	6,785,001,770	13.93%
2011	147,265,790	784,083,349	931,349,139	29,588,540	901,760,599	24.41	6,699,880,227	13.90%

**PLAQUEMINES PARISH SCHOOL BOARD  
PROPERTY TAX RATES  
DIRECT AND OVERLAPPING GOVERNMENTS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 7**

Fiscal Year	Overlapping Rates						Total Direct and Overlapping Rates
	Plaquemines Parish School Board	Plaquemines Parish Government	Plaquemines Parish Sheriff	Plaquemines Parish Hospital District	Plaquemines Parish Assessor	Total Overlapping Rates	
	Total Millage	Total Millage	Total Millage	Total Millage	Total Millage		
2002	24.70	19.07	16.45	2.64	1.20	39.36	64.06
2003	24.70	19.07	16.45	2.64	1.20	39.36	64.06
2004	24.70	19.07	16.45	2.64	1.20	39.36	64.06
2005	24.41	18.01	16.45	5.32	1.20	40.98	65.39
2006	24.41	18.01	16.45	5.32	1.20	40.98	65.39
2007	24.41	18.01	16.45	5.32	1.20	40.98	65.39
2008	24.41	18.01	16.45	5.32	1.20	40.98	65.39
2009	24.41	15.15	16.45	5.32	1.20	38.12	62.53
2010	24.41	13.65	16.45	5.32	1.20	36.62	61.03
2011	24.41	15.15	16.45	5.32	1.20	38.12	62.53

Sources: Plaquemines Parish Assessor, Plaquemines Parish Assessor Annual Financial Report, Plaquemines Parish Government Annual Financial Report, Plaquemines Parish Sheriff Annual Financial Report.

**PLAQUEMINES PARISH SCHOOL BOARD  
PRINCIPAL PROPERTY TAXPAYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

**TABLE 8**

Taxpayer	2010			2001		
	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Taxable Assessed Value
ConocoPhillips Petroleum Co.	\$ 94,360,751	1	10.46%			
ChevronTexaco/Chevron Chemical/Chevron USA	56,265,313	2	6.24%	37,197,070	2	7.55%
Kirby Inland Marine, LP	53,675,000	3	5.95%	22,680,380	3	4.60%
AEP River	31,380,920	4	3.48%			
Helis Oil & Gas	28,834,540	5	3.20%			
Ingram Barge Co.	26,987,340	6	2.99%			
Hilcorp Energy	26,584,022	7	2.95%			
US United	24,446,405	8	2.71%			
Apache Corp	23,948,634	9	2.66%			
Energy Partners, LTD	21,993,348	10	2.44%	19,092,260	4	3.87%
Tosco				51,754,695	1	10.50%
Ocean Energy				11,909,580	5	2.42%
Electro Coal Transfer				11,851,020	6	2.40%
Gatx Rail Corporation				10,819,240	7	2.19%
Amerada Hess Corporation				10,670,120	8	2.16%
Southern Natural Gas				8,636,250	9	1.75%
Memco Barge Lines				8,399,390	10	1.70%
Totals	\$ 388,476,273		43.08%	\$ 193,010,005		39.14%

Note: Since property tax assessments are effective in December of each calendar year, 2010 and 2001 represent the current year and nine years ago, respectively.

Source: Plaquemines Parish Government Annual Report.



**PLAQUEMINES PARISH SCHOOL BOARD  
PROPERTY TAX LEVIES AND COLLECTIONS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 9**

Fiscal Year	Total Tax Levy for Fiscal Year	Collected Within the Fiscal Year of the Levy		Collections in Subsequent Years	Total Collections to Date	
		Amount	Percentage of Levy		Amount	Percentage of Levy
2002	\$ 12,176,744	*	*	*	*	*
2003	12,926,280	*	*	*	*	*
2004	13,370,331	\$ 12,674,929	94.80%	\$ 48,697	\$ 12,723,626	95.16%
2005	14,391,682	13,375,416	92.94%	48,611	13,424,027	93.28%
2006	13,995,451	6,344,274	45.33%	330,869	6,675,143	47.70%
2007	13,639,809	12,362,183	90.63%	584,480	12,946,663	94.92%
2008	15,286,199	14,539,877	95.12%	605,422	15,145,299	99.08%
2009	19,398,645	18,165,852	93.64%	515,004	18,680,856	96.30%
2010	22,349,971	19,183,137	85.83%	71,790	19,254,927	86.15%
2011	22,011,976	19,881,477	90.32%	N/A	19,881,477	90.32%

\* Information unavailable.

**PLAQUEMINES PARISH SCHOOL BOARD  
RATIOS OF OUTSTANDING DEBT BY TYPE  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 10**

Fiscal Year	Governmental Activities			Total Primary Government	Percentage of Personal Income	Per Capita
	General Obligation Bonds	Loans Payable	Capital Leases			
2002	\$ 10,380,000	\$ 618,545	\$ 37,322	\$ 11,035,867	2.55%	\$ 407
2003	8,600,000	572,728	29,267	9,201,995	2.09%	333
2004	9,110,000	526,909	14,595	9,651,504	2.12%	337
2005	11,080,000	481,091	7,986	11,569,077	1.84%	405
2006	10,149,000	6,124,467	1,170	16,274,637	3.43%	753
2007	9,020,000	6,078,649	-	15,098,649	3.18%	699
2008	7,844,000	6,032,831	-	13,876,831	2.97%	652
2009	6,612,000	5,987,013	-	12,599,013	2.70%	592
2010	5,326,000	5,941,194	-	11,267,194	2.23%	489
2011	3,989,000	206,182	-	4,195,182	0.83%	182

**PLAQUEMINES PARISH SCHOOL BOARD  
RATIOS OF GENERAL BONDED DEBT OUTSTANDING  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 11**

<u>Fiscal Year</u>	<u>General Obligation Bonds</u>	<u>Less Amounts Available in Debt Service Funds</u>	<u>Total</u>	<u>Percentage of Estimated Actual Taxable Value of Property</u>	<u>Per Capita</u>
2002	\$ 10,380,000	\$ 2,690,001	\$ 7,689,999	0.21%	\$ 284
2003	8,600,000	2,031,879	6,568,121	0.17%	238
2004	9,110,000	2,067,734	7,042,266	0.18%	246
2005	11,080,000	2,266,964	8,813,036	0.19%	309
2006	10,149,000	2,504,210	7,644,790	0.18%	354
2007	9,020,000	3,792,802	5,227,198	0.12%	242
2008	7,844,000	5,652,341	2,191,659	0.05%	103
2009	6,612,000	7,439,694	(827,694)	-0.01%	(39)
2010	5,326,000	9,191,954	(3,865,954)	-0.06%	(168)
2011	3,989,000	3,008,001	980,999	0.01%	43

**PLAQUEMINES PARISH SCHOOL BOARD  
DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT  
AS OF JUNE 30, 2011  
(UNAUDITED)**

**TABLE 12**

<u>Governmental Unit</u>	<u>Debt Outstanding</u>	<u>Estimated Percentage Applicable</u>	<u>Estimated Share of Overlapping Debt</u>
Overlapping:			
Plaquemines Parish Government	\$ 71,822,831	100%	\$ 71,822,831
Plaquemines Parish Sheriff	17,862,090 *	100%	17,862,090
Subtotal, Overlapping Debt	89,684,921		89,684,921
Direct:			
Plaquemines Parish School Board	4,195,182	100%	4,195,182
Total Direct and Overlapping Debt	<u>\$ 93,880,103</u>		<u>\$ 93,880,103</u>

\* Information for the year ended June 30, 2010 is the latest currently available.

Note: Overlapping governments are those that coincide, at least in part, with the geographic boundaries of Plaquemines Parish. This schedule estimated the portion of the outstanding debt of those overlapping governments that is borne by the residents and businesses of Plaquemines Parish. This process recognizes that when considering the government's ability to issue and repay long-term debt, the entire debt burden borne by the residents and businesses should be taken into account. However, this does not imply that every taxpayer is a resident, and therefore responsible for repaying the debt of each overlapping government.

Sources: Plaquemines Parish Sheriff Annual Financial Report,  
Plaquemines Parish Government Annual Report.

**PLAQUEMINES PARISH SCHOOL BOARD  
LEGAL DEBT MARGIN INFORMATION  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 13**

	Fiscal Year									
	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
Debt limit	\$ 183,013,553	\$ 193,628,090	\$ 200,362,971	\$ 218,291,533	\$ 209,152,078	\$ 203,707,842	\$ 227,755,843	\$ 287,800,690	\$ 330,807,258	\$ 325,972,199
Total net debt applicable to limit	(10,380,000)	(8,600,000)	(9,110,000)	(11,080,000)	(10,149,000)	(9,020,000)	(7,844,000)	(6,612,000)	(5,326,000)	(3,989,000)
	\$ 172,633,553	\$ 185,028,090	\$ 191,252,971	\$ 207,211,533	\$ 199,003,078	\$ 194,687,842	\$ 219,911,843	\$ 281,188,690	\$ 325,481,258	\$ 321,983,199
Total net debt applicable to the limit as a percentage of debt limit	5.67%	4.44%	4.55%	5.08%	4.85%	4.43%	3.44%	2.30%	1.61%	1.22%

**Legal Debt Margin Calculation for Fiscal Year 2011**

Assessed value	\$ 931,349,139
(1) Debt limit - 35% of	\$ 325,972,199
Deduct: Amount of debt applicable to debt limit:	
Bonded debt	(3,989,000)
Legal Debt Margin	\$ 321,983,199

(1) State law allows a maximum of 35% of assessed valuation for total bonded general obligation debt.

**PLAQUEMINES PARISH SCHOOL BOARD  
DEMOGRAPHIC AND ECONOMIC STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 14**

<u>Fiscal Year</u>	<u>Parish Population</u>	<u>Parish Total Personal Income</u>	<u>Parish Per Capita Personal Income</u>	<u>Unemployment Rate</u>	<u>School Enrollment</u>
2002	27,123	\$ 432,259,251	\$ 15,937	5.2%	4,933
2003	27,652	440,689,924	15,937	6.0%	4,820
2004	28,615	456,037,255	15,937	5.8%	4,981
2005	28,565	627,287,400	21,960	5.1%	4,802
2006	21,610	474,555,600	21,960	*	3,061
2007	21,597	474,270,120	21,960	*	3,610
2008	21,276	467,220,960	21,960	3.5%	3,634
2009	21,276	467,220,960	21,960	4.2%	3,610
2010	23,042	506,002,320	21,960	6.3%	3,839
2011	23,042	506,002,320	21,960	6.6%	3,849

\* Information unavailable.

Sources: U.S. Census Bureau, U.S. Bureau of Labor Statistics.

**PLAQUEMINES PARISH SCHOOL BOARD  
PRINCIPAL EMPLOYERS  
CURRENT YEAR AND NINE YEARS AGO  
(UNAUDITED)**

**TABLE 15**

Employer	Employees	Rank	% of Plaquemines Parish Employment	Employees	Rank	% of Plaquemines Parish Employment
Plaquemines Parish School Board	•	1	•	•	•	•
Chevron USA, Inc.	•	2	•	•	•	•
Plaquemines Parish Government	•	3	•	•	•	•
Metropolitan Development Cnt.	•	4	•	•	•	•
U.S. Department of Defense	•	5	•	•	•	•
Canal Barge Co., Inc.	•	6	•	•	•	•
Delta Catering Management, LLC	•	7	•	•	•	•
Cardinal Services, Inc.	•	8	•	•	•	•
Electro-Cool Transfer Corporation	•	9	•	•	•	•
Baker Mo. Services, Inc.	•	10	•	•	•	•
Totals	•		•	•		•

\*Information unavailable.

Source: Entergy Louisiana.

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHOOL PERSONNEL  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 16**

	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011
<b>Teachers</b>										
Less Than a Bachelor's Degree	-	-	-	3	-	-	-	-	-	-
Bachelor	274	273	274	282	176	199	198	227	239	248
Master	48	43	43	52	28	46	52	62	70	75
Master + 30	12	11	12	12	8	14	11	11	13	11
Specialist in Education	1	2	2	1	-	-	-	-	1	1
Ph.D or Ed.D	2	2	2	-	-	-	2	-	1	1
<b>Totals</b>	<b>337</b>	<b>331</b>	<b>333</b>	<b>350</b>	<b>212</b>	<b>259</b>	<b>263</b>	<b>300</b>	<b>324</b>	<b>336</b>
<b>Principals &amp; Assistants</b>										
Bachelor	-	-	-	-	-	-	-	1	-	-
Master	7	8	8	9	10	10	11	10	12	12
Master + 30	8	9	9	7	4	4	3	4	3	3
Specialist in Education	-	-	-	-	-	2	2	2	-	-
Ph.D or Ed.D	-	-	-	-	-	-	-	-	1	1
<b>Totals</b>	<b>15</b>	<b>17</b>	<b>17</b>	<b>16</b>	<b>14</b>	<b>16</b>	<b>16</b>	<b>17</b>	<b>16</b>	<b>16</b>



**PLAQUEMINES PARISH SCHOOL BOARD  
OPERATING STATISTICS  
LAST TEN FISCAL YEARS  
(UNAUDITED)**

**TABLE 17**

Fiscal Year	Enrollment	Total Expenses	Cost Per Pupil	Percent Change	Teaching Staff	Pupil/ Teacher Ratio
2002	4,933	\$ 38,424,661	\$ 7,789	N/A	337	14.64
2003	4,820	39,975,511	8,294	6.48%	331	14.56
2004	4,981	41,293,627	8,290	-0.05%	333	14.96
2005	4,802	46,999,132	9,787	18.06%	350	13.72
2006	3,061	37,837,421	12,361	26.30%	212	14.44
2007	3,610	47,760,698	13,230	7.03%	259	13.94
2008	3,634	57,942,878	15,945	20.52%	263	13.82
2009	3,610	67,444,217	18,683	17.17%	300	12.03
2010	3,839	65,989,875	17,189	-8.00%	324	11.85
2011	3,849	59,437,796	15,442	-10.16%	336	11.46

NOTE: The total expenses above represent the School Board's total expenses on the full accrual basis, taken from the Statement of Activities, except for the year ended June 30, 2002 (prior to the implementation of GASB 34), and represents total expenditures on the modified accrual basis, less expenditures for capital outlay and principal retirement.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHOOL BUILDING INFORMATION**  
**JUNE 30, 2011**  
**(UNAUDITED)**

**TABLE 18**

**Existing Schools:**

Belle Chasse High School  
 Belle Chasse, Louisiana  
 Built in: 1958/1985/1997

Belle Chasse Middle School  
 Belle Chasse, Louisiana  
 Built in: 1956/1993

Plaquemines Learning Center (Alternative)  
 Port Sulphur, Louisiana  
 Built in: 2010

Belle Chasse Primary School  
 Belle Chasse, Louisiana  
 Built in: 1993/1999/2008/2010

Boothville-Venice Elementary School  
 Boothville, Louisiana  
 Built in: 1975

**Schools Currently Operating in Temporary Facilities:**

Phoenix High School  
 Phoenix, Louisiana

South Plaquemines Elementary School  
 Port Sulphur, Louisiana

South Plaquemines High School  
 Port Sulphur, Louisiana

**New Schools to be Built:**

Phoenix High School  
 Phoenix, Louisiana  
 Expected to be Completed in: 2012

South Plaquemines Elementary School  
 Port Sulphur, Louisiana  
 Expected to be Completed in: 2013

South Plaquemines High School  
 Buras, Louisiana  
 Expected to be Completed in: 2012

Sources: Plaquemines Parish School Board Central Administration,  
 HOV/Meridian Services (Construction Managers).

**REPORTS AND INFORMATION REQUIRED  
BY THE SINGLE AUDIT ACT AMENDMENTS OF 1996  
AND  
GOVERNMENT AUDITING STANDARDS**



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REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS  
BASED ON AN AUDIT OF FINANCIAL STATEMENTS  
PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

December 22, 2011

To the Members of the  
Plaquemines Parish School Board  
Belle Chasse, Louisiana

We have audited the financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Plaquemines Parish School Board (the School Board) as of and for the year ended June 30, 2011, which collectively comprise the School Board's basic financial statements and have issued our report thereon dated December 22, 2011. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control Over Financial Reporting

In planning and performing our audit, we considered the School Board's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the School Board's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over financial reporting.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be deficiencies, significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above. However, we identified certain deficiencies in internal control over financial reporting, described in the accompanying schedule of findings and questioned costs that we consider to be significant deficiencies in internal control over financial reporting as items 2011-01, 2011-02 and 2011-03. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

#### Compliance and Other Matters

As part of obtaining reasonable assurance about whether the School Board's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

We noted certain matters that we reported to management of the School Board in a separate letter dated December 22, 2011.

The School Board's response to the findings identified in our audit is described in the accompanying schedule of findings and questioned costs. We did not audit the School Board's response and, accordingly, we express no opinion on it.

This report is intended solely for the information and use of the School Board, its management, the State of Louisiana and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Duplantier, Hrapmann, Hogan & Maher, LLP*



DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

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**INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE  
WITH REQUIREMENTS THAT COULD HAVE A DIRECT  
AND MATERIAL EFFECT ON EACH MAJOR  
PROGRAM AND ON INTERNAL CONTROL OVER  
COMPLIANCE IN ACCORDANCE WITH OMB CIRCULAR A-133**

December 22, 2011

To the Members of the  
Plaquemines Parish School Board  
Belle Chasse, Louisiana

**Compliance**

We have audited the Plaquemines Parish School Board (the School Board) compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement that could have a direct and material effect on each of the School Board's major federal programs for the year ended June 30, 2011. The School Board's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of the School Board's management. Our responsibility is to express an opinion on the School Board's compliance based on our audit.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the School Board's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination of the School Board's compliance with those requirements.

In our opinion, the School Board complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2011.

#### Internal Control Over Compliance

Management of the School Board is responsible for establishing and maintaining effective internal control over compliance with the requirements of laws, regulations, contracts, and grants applicable to federal programs. In planning and performing our audit, we considered the School Board's internal control over compliance with the requirements that could have a direct and material effect on a major federal program to determine the auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with OMB Circular A-133, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the School Board's internal control over compliance.

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be deficiencies, significant deficiencies, or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the School Board, its management, the State of Louisiana and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Duplantier, Hrapmann, Hogan & Maher, LLP*



**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED JUNE 30, 2011**

<u>Federal CFDA Number</u>	<u>Grant Number</u>		<u>Expenditures</u>
<b><u>Passed through the State of Louisiana</u></b>			
<b><u>Department of Agriculture</u></b>			
10.550	None	Food Distribution	\$ 94,355
Child Nutrition Cluster:			
10.555	None	National School Lunch Program	890,072
10.553	None	National School Breakfast Program	302,986
10.559	None	National School Summer Program	25,537
Total Department of Agriculture			<u>1,312,950</u>
<b><u>Department of Education</u></b>			
Title I Cluster:			
84.010A	S010A100018	Title I Grants to Local Education Agencies (Educationally Deprived Children — Part A Basic)	1,051,900
84.389A	S389A090018A	Title I Grants to Local Education Agencies-ARRA (Educationally Deprived Children — Part A Basic)	24,516
84.011	28-10-M1-26	Migrant Education — Basic State Grant Program	20,998
Special Education Cluster: **			
84.027A	H027A100033	Special Education-Grants to States (IDEA, Part B)	745,039
84.027A	H027A090033	LA Assistant Technology Initiative	229,039
84.027A	H027A090033	LA State Improvement Grant	53,500
84.173A	H173A100082	Special Education-Preschool Grants (IDEA Preschool)	5,758
84.391A	H391A090033A	Special Education-Grants to States (IDEA, Part B)ARRA	350,969
84.392A	H392A090082	Special Education-Grants to States (IDEA Preschool) ARRA	2,617
84.323A	H323A060001	LA State Improvement Grant-Family Facilitators	25,000
84.048A	V048A090018	Vocational Education — Basic Grants to State Reallocation	4,060
84.048	V048A100018A	Vocational Education — Basic Grants to State	54,312
84.184Y	Q184Y100024	Safe and Drug-Free Schools and Communities-National Programs	5,735
84.186A	Q186A100019	Safe and Drug Free Schools and Communities - State Grants - Title IV	686
Educational Technology State Grant Cluster:			
84.318X	S318X100018	Teaching, Learning Technology Center	233,525
84.318X	S318X090018	Enhancing Education Through Technology	717
84.386A	S386A090018	Education Technology State Grants Recovery Act EETT-ARRA	89
84.365A	S365A100018A	Title III - English Language Acquisition	9,146
84.367A	S367A100017	Title II Part A, Teacher and Principal Training and Recruiting Fund	306,004
84.410A	S410A100019	Education Jobs Fund	284,041
84.410A	S410S100019	Education Jobs Fund-Supplemental	257,894

(Continued)

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONTINUED)  
FOR THE YEAR ENDED JUNE 30, 2011**

<u>Federal CFDA Number</u>	<u>Grant Number</u>		<u>Expenditures</u>
<b><u>Department of Education (continued)</u></b>			
84.938A	S938A060002A	Hurricane Education Recovery Act Program:	
84.938K	S938K080001	Immediate Aid to Restart School Operations	\$ 713,776
84.940C	S940C070001	Hurricane Educator Assistance Program	141,608
		Hurricane Katrina Foreign Contributions	11,364
		Total Department of Education:	<u>4,532,293</u>
<b><u>Department of Health and Human Services</u></b>			
93.558	G-1002LATANF	Temporary Assistance of Needy Families	151,499
		Total Department of Health and Human Services	<u>151,499</u>
<b><u>Department of Homeland Security</u></b>			
97.036	FEMA-1603	Federal Emergency Management Agency— Public Assistance Grants **	28,959,147
		Total Department of Homeland Security	<u>28,959,147</u>
<b><u>Department of Housing and Urban Development</u></b>			
14.228	None	Community Development Block Grant **	668,659
		Total Department of Housing and Urban Development	<u>668,659</u>
		Total Federal Awards Passed Through the State of Louisiana	<u>35,624,548</u>
<b><u>Received directly from the federal government:</u></b>			
<b><u>Department of Education</u></b>			
84.041B	S041B 2010- 2801	Impact Aid	59,529
		Total Department of Education	<u>59,529</u>
<b><u>Department of Health and Human Services</u></b>			
		Head Start Cluster:	
93.600	06CH0423/18	Head Start Program	859,354
93.708	06SE0423/01	Head Start Program - Quality Improvement ARRA	2,140
93.600	06WH0007/01	Head Start Program — Construction	258,640
		Total Department of Health and Human Services	<u>1,120,134</u>
		Total Federal Awards Received Directly from the Federal Government	<u>1,179,663</u>
<b>TOTAL PROGRAM EXPENDITURES</b>			<u>\$ 36,804,211</u>

\*\* Denotes major program

**PLAQUEMINES PARISH SCHOOL BOARD**  
**NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**For the Year Ended June 30, 2011**

**NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The Schedule of Expenditures of Federal Awards of the Plaquemines Parish School Board has been prepared in conformity with accounting principles generally accepted in the United States of America as applied to governmental units. Expenditures are recognized when incurred.

**NOTE 2 – DETERMINATION OF TYPE A AND B PROGRAMS**

Federal awards programs are classified as either Type A or Type B programs. For the year ended June 30, 2011, Type A programs were the federal programs that expended over \$1,104,126 and Type B programs were the programs that expended under \$1,104,126.

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**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS**  
**For the Year Ended June 30, 2011**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS**

**FINANCIAL STATEMENTS:**

Type of auditor's report issued: unqualified

Internal control over financial reporting:

\* Material weakness(es) identified?                      ☐ yes      ☒ no

\* Significant deficiencies identified that are not  
considered to be material weaknesses?                      ☒ yes      ☐ no

Noncompliance material to financial statements noted?                      ☐ yes      ☒ no

**FEDERAL AWARDS:**

Internal control over major programs:

\* Material weakness(es) identified?                      ☐ yes      ☒ no

\* Significant deficiencies identified that are not  
considered to be material weaknesses?                      ☐ yes      ☒ no

Type of auditor's report issued on compliance for major programs: unqualified

Any audit findings disclosed that are required to be reported in  
accordance with section 510(a) of Circular A-133:                      ☐ yes      ☒ no

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**For the Year Ended June 30, 2011**

**SECTION I - SUMMARY OF AUDITOR'S RESULTS (Continued)**

**FEDERAL AWARDS: (Continued)**

Identification of major programs:

<u>Name of Program</u>	<u>CFDA No.</u>	<u>Expenditures</u>
CDBG - Community Development Block Grant	14.228	\$ 668,659
Special Education Cluster		
Grants to States (IDEA, Part B)	84.027A	745,039
LA Assistive Technology Initiative	84.027A	229,039
LA State Improvement Grant	84.027A	53,500
Preschool Grants (IDEA Pre-School)	84.173A	5,758
Grants to States (IDEA, Part B) ARRA	84.391A	350,969
Grants to States - (IDEA Pre-School) ARRA	84.392A	2,617
FEMA - Public Assistance Grant	97.036	<u>28,959,147</u>
		<u>\$31,014,728</u>

Dollar threshold used to distinguish between Type A and Type B programs: \$ 1,104,126

Auditee qualified as low-risk auditee? ☐ yes ☒ no

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS:**

**CASH RECONCILIATIONS: (2011-01)**

**Condition:**

The general fund payroll bank account and general fund workers compensation bank account were not reconciled to the general ledger timely. These accounts were reconciled during the audit; however, the payroll account had an immaterial un-reconciled difference of \$29,000 as of June 30, 2011.

**Criteria:**

Bank accounts should be reconciled to the general ledger on a timely basis.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**For the Year Ended June 30, 2011**

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED  
GOVERNMENTAL AUDITING STANDARDS: (Continued)**

**CASH RECONCILIATIONS: (2011-01) (Continued)**

**Cause:**

Bank reconciliations were not properly monitored to ensure timeliness and accuracy.

**Effect:**

Errors or fraud could occur and not be detected within the ordinary course of business. Additionally, lack of timely reconciliation of cash created delays in the production of timely and accurate financial statements.

**Recommendation:**

It was recommended that the payroll bank account and the workers compensation bank account be reconciled to the general ledger on a timely basis. It was also recommended that all reconciling items be promptly investigated and adjusted with adequate explanations.

**Management's Response:**

Procedures will be implemented to ensure that the payroll bank account and workers compensation bank account are reconciled on a monthly basis to the general ledger and that all reconciling items are promptly investigated and adjusted with adequate explanations. These procedures will include ensuring that personnel are assigned to the task who have adequate time to perform the duties timely, that they have adequate training and supervision to perform the tasks accurately, and that they are properly supervised to ensure that the tasks are being performed timely and accurately.

**PAYROLL DEDUCTION LIABILITY ACCOUNTS: (2011-02)**

**Condition:**

Payroll deduction liability accounts were not reconciled to the general ledger timely. Significant accounts were reconciled during the audit; however, some immaterial unreconciled differences remained as of June 30, 2011.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**For the Year Ended June 30, 2011**

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED  
GOVERNMENTAL AUDITING STANDARDS: (Continued)**

**PAYROLL DEDUCTION LIABILITY ACCOUNTS: (2011-02) (Continued)**

**Criteria:**

Payroll deduction liability accounts should be reconciled to the general ledger on a timely basis.

**Cause:**

Payroll deduction liability reconciliations to the general ledger were not properly monitored to ensure timeliness and accuracy.

**Effect:**

Errors or fraud could occur and not be detected within the ordinary course of business. Additionally, lack of timely reconciliation of payroll deduction liability accounts created delays in the production of timely and accurate financial statements.

**Recommendation:**

It was recommended that the payroll deduction liability accounts be reconciled to the general ledger on a timely basis. It was also recommended that all reconciling items be promptly investigated and adjusted with adequate explanations.

**Management's Response:**

Procedures will be implemented to ensure that the payroll deduction liability accounts are reconciled on a monthly basis to the general ledger and that all reconciling items are promptly investigated and adjusted with adequate explanations. These procedures will include ensuring that personnel are assigned to the task who have adequate time to perform the duties timely, that they have adequate training and supervision to perform the tasks accurately, and that they are properly supervised to ensure that the tasks are being performed timely and accurately.



**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**For the Year Ended June 30, 2011**

**SECTION II - FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED GOVERNMENTAL AUDITING STANDARDS: (Continued)**

**SEGREGATION OF DUTIES – PAYROLL PROCESS: (2011-03)**

**Condition:**

One clerical employee is responsible for calculating annual payroll allocation forms (pay rates), editing the payroll calculation forms for any changes during the year, payroll data input, rolling forward the payroll database each year, and processing payroll checks. Payroll allocation forms are not approved by management. In addition, the payroll batch reports are not reviewed prior to processing payroll by a separate employee.

**Criteria:**

An effective internal control should include procedures for review and approval by an employee not responsible for the function.

**Cause:**

Proper segregation of duties was not in place.

**Effect:**

Errors or fraud could occur and not be detected within the ordinary course of business.

**Recommendation:**

It was recommended that a second person from the accounting department review the payroll calculation forms for accuracy and also review the payroll batches prior to being processed for possible errors. It was also recommended that the human resource department review the employees on each payroll register. Additionally, it was recommended that annual payroll calculation forms and any changes during the year be approved in writing by management.

**Management's Response:**

Procedures have been implemented to include the Assistant Accountant in the process of processing and reviewing the payroll calculation forms, and to review the payroll batches prior to being processed. Additionally, procedures have been implemented to also include the Chief Accountant in this process. Procedures will be implemented to require written management approval of all payroll calculation forms and for any changes made to them during the year. Procedures will also be implemented to include the Human Resources Department in the review process to ensure that the payroll is processed accurately.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE OF FINDINGS AND QUESTIONED COSTS (CONTINUED)**  
**For the Year Ended June 30, 2011**

**SECTION III - FINDINGS AND QUESTIONED COSTS FOR FEDERAL AWARDS:**

NONE

**PLAQUEMINES PARISH SCHOOL BOARD  
SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
For the Year Ended June 30, 2011**

**FINDINGS REQUIRED TO BE REPORTED UNDER GENERALLY ACCEPTED  
GOVERNMENTAL AUDITING STANDARDS:**

**FEMA PUBLIC ASSISTANCE GRANT – DUPLICATE REIMBURSEMENT: (2010-01)**

**Condition:**

Expenditures in the amount of \$14,821 were included twice on requests for reimbursement from the Department of Homeland Security (CFDA No. 97.036).

**Criteria:**

Items requested for reimbursement should be adequately documented to avoid duplication.

**Cause:**

The duplicate request for the expenditures was an unintentional error.

**Effect:**

The School Board received an over-reimbursement of \$14,821.

**Recommendation:**

It was recommended that the School Board inform the Department of Homeland Security of the duplicate payment and take necessary action to repay the \$14,821.

This finding has been resolved.

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**SCHEDULES REQUIRED BY STATE LAW**

**(LA. R.S. 24:514 – PERFORMANCE AND STATISTICAL DATA)**



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DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.

CERTIFIED PUBLIC ACCOUNTANTS

MEMBERS  
AMERICAN INSTITUTE OF  
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ANN H. HEBERT, C.P.A.  
HENRY L. SILVIA, C.P.A.

MICHAEL J. O'ROURKE, C.P.A.

A.J. DUPLANTIER JR., C.P.A.  
(1919-1985)  
FELIX J. HRAPMANN, JR., C.P.A.  
(1919-1990)  
WILLIAM R. HOGAN, JR., C.P.A.  
(1920-1996)  
JAMES MAHER, JR., C.P.A.  
(1921-1999)

## INDEPENDENT ACCOUNTANT'S REPORT ON APPLYING AGREED-UPON PROCEDURES

December 22, 2011

To the Members of the  
Plaquemines Parish School Board  
Belle Chasse, Louisiana

We have performed the procedures included in the *Louisiana Governmental Audit Guide* and enumerated below, which were agreed to by the management of Plaquemines Parish School Board (the School Board), the Board of Elementary and Secondary Education, the Louisiana Legislature and the Legislative Auditor, State of Louisiana, solely to assist users in evaluating management's assertions about the performance and statistical data accompanying the annual financial statements of the School Board to determine whether the specified schedules are free of obvious errors and omissions as provided by the Board of Elementary and Secondary Education. This agreed-upon procedures engagement was performed in accordance with attestation standards established by the American Institute of Certified Public Accountants and applicable standards of *Government Auditing Standards*, published by the United States Comptroller General. The sufficiency of these procedures is solely the responsibility of the specified users of the report. Consequently, we make no representation regarding the sufficiency of the procedures described below either for the purpose for which this report has been requested or for any other purpose.

Our procedures and findings relate to the accompanying schedules of supplemental information and are as follows:

### General Fund Instructional and Support Expenditures and Certain Local Revenue Sources (Schedule 1)

Schedule 1, as presented in this report, was prepared with data from the Annual Financial Report submitted to the State Department of Education on October 31, 2011 by the School Board. Subsequently, adjustments were made to the financial statements that may have affected Schedule 1. Therefore, Schedule 1 may not reflect final balances included within the audited financial statements.

1. We selected a sample of 25 transactions from the general ledger supporting the Annual Financial Report and reviewed supporting documentation to determine if the sampled expenditures/revenues were classified correctly and were reported in the proper amounts for each of the following amounts reported on the schedule:

**Instructional and Support Expenditures:**

- Classroom Teacher Salaries
- Other Instructional Staff Activities
- Instructional Staff Employee Benefits
- Purchased Professional and Technical Services
- Instructional Materials and Supplies
- Other Instructional Activities
- School Administration
- Total General Fund Equipment

**Local Revenue Sources:**

- Total Local Taxation Revenue,
- Total Local Earnings on Investment in Real Property,

No exceptions were noted for the items selected for testing.

**Recommendation:**

We recommend that the School Board prepare Schedule 1 based on completed financial information.

**Management's Response:**

The School Board will implement procedures to ensure that Schedule 1 is prepared based on completed financial statements.

**Education Levels of Public School Staff (Schedule 2)**

2. We reconciled the total number of full-time classroom teachers per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total number of full-time classroom teachers per this schedule and to School Board supporting payroll records as of October 1st.

On the supporting schedule of all classroom teachers, one teacher was counted twice resulting in an incorrect total on Schedule 2. Total teachers reported on Schedule 2 should have been 335 instead of 336.

**Recommendation**

We recommend that the School Board review supporting schedules to ensure accurate completion of Schedule 2.

**Management's Response:**

Management will verify the accuracy of supporting schedules used to prepare Schedule 2.



3. We reconciled the combined total of principals and assistant principals per the schedule "Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers" (Schedule 4) to the combined total of principals and assistant principals per this schedule.

No exceptions were noted.

4. We obtained a list of full-time teachers, principals and assistant principals by classification as of October 1st and as reported on the schedule. We traced a sample of 25 teachers to the individual's personnel file and determined if the individual's education level was properly classified on the schedule.

No exceptions were noted.

#### Number and Type of Public Schools (Schedule 3)

5. We obtained a list of schools by type as reported on the schedule. We compared the list to the schools and grade levels as reported on the Title I, Grants to Local Educational Agencies (CFDA 84.010A) application for program year 2010-2011.

No exceptions were noted.

#### Experience of Public Principals, Assistant Principals and Full-time Classroom Teachers (Schedule 4)

6. We obtained a list of full-time teachers, principals, and assistant principals by classification as of October 1st and as reported on the schedule and traced the same sample used in procedure 4 to the individual's personnel file and determined if the individual's experience was properly classified on the schedule.

On the supporting schedule of all classroom teachers, one teacher was counted twice resulting in an incorrect total on Schedule 4. Total teachers reported on Schedule 4 should have been 335 instead of 336.

#### Recommendation

We recommend that the School Board review supporting schedules to ensure accurate completion of Schedule 4.

#### Management's Response:

Management will verify the accuracy of supporting schedules used to prepare Schedule 4.

#### Public Staff Data: Average Salaries (Schedule 5)

7. We obtained a list of all classroom teachers including their base salary, extra compensation, and ROTC or rehired retiree status as well as full-time equivalent as reported on the schedule and traced a random sample of 25 teachers to the individual's personnel file and determined if the individual's salary, extra compensation, and full-time equivalents were properly included on the schedule.

For 2 out of 25 teachers selected, extra compensation paid per the supporting schedule used to prepare Schedule 5 did not match the amount included on the payroll calculation sheet included in the personnel file; however, the amount of extra compensation used to calculate Schedule 5 was verified as correct.

Recommendation

We recommend that the School Board implement procedures to ensure accurate payroll calculation forms.

Management's Response:

The payroll calculation forms have been corrected. Management will implement procedures for proper approval and accurate completion of the payroll calculation forms.

8. We recalculated the average salaries and full-time equivalents reported in the schedule.

The supporting schedule used to calculate average salaries did not foot and the total number of teachers on the schedule was overstated by 1. This resulted in the following exceptions:

- a. For all classroom teachers the average teacher's salary including extra compensation was understated on Schedule 5 by \$13.
- b. For all classroom teachers the average teacher's salary excluding extra compensation was overstated on Schedule 5 by \$9.
- c. For classroom teacher excluding ROTC and retired the average teacher's salary including extra compensation was understated on Schedule 5 by \$12.
- d. For classroom teacher excluding ROTC and retired the average teacher's salary excluding extra compensation was overstated on Schedule 5 by \$10.

Recommendation:

We recommend that the School Board review supporting schedules used to prepare Schedule 5 for accuracy.

Management's Response:

Management will verify the accuracy of supporting schedules used to prepare Schedule 5.

Class Size Characteristics (Schedule 6)

9. We were unable to obtain a list of classes and class sizes as of October 1st to reconcile to class sizes as reported on the schedule and to reconcile school type classifications to Schedule 3 data, as obtained in procedure 5. Therefore, we were unable to test a sample of classes to roll books to determine if the class was properly classified on Schedule 6.

Recommendation:

We recommend that the School Board take appropriate action in order to provide the necessary information to test Schedule 6.

Management's Response:

The School Board will implement procedures to ensure that class sizes are properly reported on Schedule 6.

Louisiana Educational Assessment Program (LEAP) (Schedule 7)

10. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were noted.

The Graduation Exit Examination (Schedule 8)

11. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were noted.

The iLeap tests (Schedule 9)

12. We obtained test scores as provided by the testing authority and reconciled scores as reported by the testing authority to scores reported in the schedule by the School Board.

No exceptions were noted.

We were not engaged to, and did not, conduct an audit, the objective of which would be the expression of an opinion on management's assertions. Accordingly, we do not express such an opinion. Had we performed additional procedures, other matters might have come to our attention that would have been reported to you.

This report is intended solely for the use of management of Plaquemines Parish School Board, the Louisiana Board of Elementary and Secondary Education, the Louisiana Legislature, and the Legislative Auditor, State of Louisiana, and should not be used by those who have not agreed to the procedures and taken responsibility for the sufficiency of the procedures for their purposes. Under Louisiana Revised Statute 24:513, this report is distributed by the Legislative Auditor as a public document.

*Duplantier, Hrapmann, Hogan & Maher, LLP*

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**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE I**  
**GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES**  
**AND CERTAIN LOCAL REVENUE SOURCES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**GENERAL FUND INSTRUCTIONAL AND  
AND EQUIPMENT EXPENDITURES**

**General Fund Instructional Expenditures:**

**Teacher and Student Interaction Activities:**

Classroom Teacher Salaries	\$ 14,766,884	
Other Instructional Staff Activities	2,994,706	
Instructional Staff Employee Benefits	7,245,180	
Purchased Professional and Technical Services	100,207	
Instructional Materials and Supplies	1,252,143	
Instructional Equipment	<u>13,798</u>	
Total Teacher and Student Interaction Activities		\$ 26,372,918

Other Instructional Activities		271,467
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Pupil Support Activities	1,903,449	
Less: Equipment for Pupil Support Activities	<u>-</u>	
Net Pupil Support Activities		1,903,449

Instructional Staff Services	2,003,610	
Less: Equipment for Instructional Staff Services	<u>-</u>	
Net Instructional Staff Services		2,003,610

School Administration	2,348,969	
Less: Equipment for School Administration	<u>-</u>	
Net School Administration		<u>2,348,969</u>

Total General Fund Instructional Expenditures		<u>\$ 32,900,413</u>
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Total General Fund Equipment Expenditures		<u>\$ 453,021</u>
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**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE I (CONTINUED)  
GENERAL FUND INSTRUCTIONAL AND SUPPORT EXPENDITURES  
AND CERTAIN LOCAL REVENUE SOURCES  
FOR THE YEAR ENDED JUNE 30, 2011**

**CERTAIN LOCAL REVENUE SERVICES:**

**Local Taxation Revenue:**

Constitutional Ad Valorem Taxes	\$ 4,958,408
Renewable Ad Valorem Tax	15,113,818
Debt Service Ad Valorem Tax	-
Up to 1% of Collections by the Sheriff on Taxes Other than School Taxes	572,944
Sales and Use Taxes	<u>22,912,329</u>

Total Local Taxation Revenue	<u><u>\$ 43,557,499</u></u>
------------------------------	-----------------------------

**Local Earnings on Investment in Real Property:**

Earnings from 16th Section Property	51,877
Earnings from Other Real Property	<u>-</u>

Total Local Earnings on Investment in Real Property	<u><u>\$ 51,877</u></u>
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**State Revenue in Lieu of Taxes:**

Revenue Sharing - Constitutional Tax	88,758
Revenue Sharing - Other Taxes	-
Revenue Sharing - Excess Portion	-
Other Revenue in Lieu of Taxes	<u>-</u>

Total State Revenue In Lieu of Taxes	<u><u>\$ 88,758</u></u>
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Nonpublic Textbooks Revenue	<u><u>\$ 6,239</u></u>
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Nonpublic Transportation Revenue	<u><u>\$ -</u></u>
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**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 2**  
**EDUCATIONAL LEVELS OF PUBLIC SCHOOL STAFF**  
**AS OF OCTOBER 1, 2010**

Category	Full-time Classroom Teachers				Principals and Assistant Principals			
	Certificated		Uncertificated		Certificated		Uncertificated	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Less than a Bachelor's Degree	0	0.0%	0	0.0%	0	0.0%	0	0.0%
Bachelor's Degree	248	73.8%	0	0.0%	0	0.0%	0	0.0%
Master's Degree	75	22.3%	0	0.0%	12	75.0%	0	0.0%
Master's Degree + 30	11	3.3%	0	0.0%	3	18.8%	0	0.0%
Specialist in Education	1	0.3%	0	0.0%	0	0.0%	0	0.0%
Ph.D or Ed.D.	1	0.3%	0	0.0%	1	6.3%	0	0.0%
Total	336	100.0%	0	0.0%	16	100.0%	0	0.0%

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 3**  
**NUMBER AND TYPE OF PUBLIC SCHOOLS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

Type	Number
Elementary	3
Middle/Jr. High	1
Secondary	2
Combination	2
Total	8



**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE 4**

**EXPERIENCE OF PUBLIC SCHOOL PRINCIPALS, ASSISTANT PRINCIPALS AND FULL-TIME CLASSROOM TEACHERS  
AS OF OCTOBER 1, 2010**

	0-1 Yr.	2-3 Yrs.	4-10 Yrs.	11-14 Yrs.	15-19 Yrs.	20-24 Yrs.	25+ Yrs.	Total
Assistant Principals	0	0	0	2	4	0	1	7
Principals	0	0	0	2	2	1	4	9
Classroom Teachers	46	27	102	35	40	20	66	336
Total	46	27	102	39	46	21	71	352

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 5**  
**PUBLIC SCHOOL STAFF DATA: AVERAGE SALARIES**  
**FOR THE YEAR ENDED JUNE 30, 2011**

	All Classroom Teachers	Classroom Teachers Excluding ROTC, Rehired Retirees or Flagged Salary Reductions
Average Classroom Teacher's Salary Including Extra Compensation	\$35,687.43	\$35,390.65
Average Classroom Teacher's Salary Excluding Extra Compensation	\$34,680.20	\$34,363.37
Number of Teacher Full-time Equivalents (FTEs) used in Computation of Average Salaries	336	328

# PLAQUEMINES PARISH SCHOOL BOARD

## SCHEDULE 6

### CLASS SIZE CHARACTERISTICS

AS OF OCTOBER 1, 2010

School Type	Class Size Range							
	1 - 20		21 - 26		27 - 33		34+	
	Percent	Number	Percent	Number	Percent	Number	Percent	Number
Elementary	88	407	12	58	0	0	0	0
Elementary Activity Classes	86	12	7	1	7	1	0	0
Middle/Jr. High	75	193	24	61	1	3	0	0
Middle/Jr. High Activity Classes	43	15	57	20	0	0	0	0
High	67	415	29	176	4	23	0	0
High Activity Classes	94	118	2	3	2	3	2	2
Combination	99	113	0	0	0	0	1	1
Combination Activity Classes	100	15	0	0	0	0	0	0

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 7**  
**LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)**  
**FOR THE YEARS ENDED JUNE 30, 2011, 2010 AND 2009**

District Achievement Level Results	English Language Arts						Mathematics					
	2011			2010			2011			2010		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students												
Grade 4												
Advanced	42	16		33	12	6	53	20	17	46	35	14
Mastery	87	33		81	30	32	84	32	28	75	62	24
Basic	115	43		123	46	53	107	40	43	115	129	50
Approaching Basic	18	7		27	10	7	16	6	9	23	25	10
Unsatisfactory	4	2		6	2	2	6	2	4	11	6	2
Total	266			270			266			270		257

District Achievement Level Results	Science						Social Studies					
	2011			2010			2011			2010		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students												
Grade 4												
Advanced	15	6		25	9	13	31	12	7	18	13	5
Mastery	71	26		76	28	24	67	25	30	81	74	29
Basic	136	51		137	50	48	147	55	55	150	136	53
Approaching Basic	40	15		30	11	12	18	7	7	18	26	10
Unsatisfactory	6	2		5	2	2	5	2	2	6	8	3
Total	268			273			268			273		257

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 7 (CONTINUED)**  
**LOUISIANA EDUCATIONAL ASSESSMENT PROGRAM (LEAP)**  
**FOR THE YEARS ENDED JUNE 30, 2011, 2010 AND 2009**

District Achievement Level Results	English Language Arts						Mathematics					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	16	6	5	2	5	2	11	4	11	5	21	9
Mastery	64	26	36	15	50	22	17	7	19	8	13	6
Basic	114	46	120	50	120	52	161	65	134	56	146	63
Approaching Basic	52	21	73	30	48	21	43	17	62	26	38	17
Unsatisfactory	1	0	7	3	7	3	15	6	15	6	12	5
Total	247		241		230		247		241		230	

District Achievement Level Results	Science						Social Studies					
	2011		2010		2009		2011		2010		2009	
	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent	Number	Percent
Students												
Grade 8												
Advanced	8	3	1	0	16	7	6	2	0	0	7	3
Mastery	69	28	35	15	49	21	46	19	30	13	46	20
Basic	108	44	117	49	104	45	137	55	132	55	121	52
Approaching Basic	53	21	72	30	55	24	53	21	58	24	45	19
Unsatisfactory	10	4	15	6	7	3	6	2	20	8	12	5
Total	248		240		231		248		240		231	

# PLAQUEMINES PARISH SCHOOL BOARD

## SCHEDULE 8

### GRADUATION EXIT EXAMINATION (GEE)

FOR THE YEARS ENDED JUNE 30, 2011, 2010 AND 2009

District Achievement Level Results	English Language Arts						Mathematics					
	2011			2010			2009			2011		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students												
Grade 10												
Advanced	3	1		5	2		2	1		41	15	
Mastery	34	12		47	19		37	12		56	20	
Basic	137	50		142	57		173	58		123	45	
Approaching Basic	66	24		40	16		63	21		30	11	
Unsatisfactory	36	13		15	6		22	7		26	9	
Total	276			249			297			276		

District Achievement Level Results	Science						Social Studies					
	2011			2010			2009			2011		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
Students												
Grade 11												
Advanced	11	5		6	2		7	3		2	1	
Mastery	66	27		54	18		67	26		31	13	
Basic	109	45		152	51		109	43		147	61	
Approaching Basic	46	19		69	23		48	19		46	19	
Unsatisfactory	9	4		19	6		23	9		15	6	
Total	241			300			254			241		

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 9**  
**7 LEAP TESTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**7 LEAP TESTS**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	32	12	51	18	19	7	12	4
Mastery	94	34	66	24	69	25	67	24
Basic	110	40	120	43	143	52	153	55
Approaching Basic	29	11	24	9	36	13	36	13
Unsatisfactory	11	4	15	5	9	3	8	3
Total	276		276		276		276	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2011		2011		2011		2011	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	20	8	38	15	23	9	17	6
Mastery	61	24	48	19	49	19	47	18
Basic	131	51	131	51	133	50	131	50
Approaching Basic	34	13	18	7	44	17	49	19
Unsatisfactory	13	5	24	9	15	6	20	8
Total	259		259		264		264	

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE 9 (CONTINUED)**

**/ LEAP TESTS**

**FOR THE YEAR ENDED JUNE 30, 2011**

/ LEAP TESTS

District Achievement Level Results	English Language Arts			Mathematics			Science			Social Studies		
	2011			2011			2011			2011		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
<b>Students</b>												
<b>Grade 6</b>												
Advanced	6	2		21	8		12	4		23	9	
Mastery	50	19		35	13		53	20		42	16	
Basic	138	51		148	55		148	55		143	54	
Approaching Basic	62	23		37	14		37	14		39	15	
Unsatisfactory	12	4		27	10		17	6		20	7	
<b>Total</b>	<b>268</b>			<b>268</b>			<b>267</b>			<b>267</b>		

District Achievement Level Results	English Language Arts			Mathematics			Science			Social Studies		
	2011			2011			2011			2011		
	Number	Percent		Number	Percent		Number	Percent		Number	Percent	
<b>Students</b>												
<b>Grade 7</b>												
Advanced	19	7		22	9		14	5		12	5	
Mastery	55	22		32	13		56	22		53	21	
Basic	115	45		139	55		111	43		120	47	
Approaching Basic	53	21		47	19		54	21		46	18	
Unsatisfactory	12	5		14	6		21	8		25	10	
<b>Total</b>	<b>254</b>			<b>254</b>			<b>256</b>			<b>256</b>		



**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 9 (CONTINUED)**  
**iLEAP TESTS**  
**FOR THE YEAR ENDED JUNE 30, 2011**

**iLEAP TESTS**

District Achievement Level Results	English Language Arts		Mathematics	
	2011		2011	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced				
Mastery				
Basic				
Approaching Basic				
Unsatisfactory				
Total				

Please note that the grade 9 iLEAP has been dropped by the Department of Education, everything at that level was moved to end of course testing.  
The Department of Education will be reviewing End of Course Testing, and its potential inclusion for Assurance purposes in time for Assurance submissions next year.

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 9 (CONTINUED)**  
**/ LEAP TESTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

/ LEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	27	11	27	11	15	6	10	4
Mastery	83	34	74	30	61	25	72	29
Basic	100	41	106	43	124	50	129	52
Approaching Basic	20	8	31	13	40	16	26	11
Unsatisfactory	16	7	8	3	6	2	9	4
Total	246		246		246		246	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	11	4	24	9	10	4	16	6
Mastery	76	30	55	22	52	21	43	17
Basic	114	45	138	55	121	48	148	58
Approaching Basic	41	16	24	9	61	24	36	14
Unsatisfactory	11	4	12	5	9	4	10	4
Total	253		253		253		253	

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE 9 (CONTINUED)**

**iLEAP TESTS**

**FOR THE YEAR ENDED JUNE 30, 2010**

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	17	7	20	8	19	8	38	15
Mastery	46	18	37	15	71	28	43	17
Basic	129	51	118	47	99	39	119	47
Approaching Basic	45	18	47	19	49	20	34	14
Unsatisfactory	14	6	29	12	13	5	17	7
Total	251		251		251		251	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2010		2010		2010		2010	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	18	7	17	7	9	4	9	4
Mastery	50	20	41	17	51	21	61	25
Basic	122	50	131	53	118	48	133	54
Approaching Basic	41	17	40	16	53	22	28	11
Unsatisfactory	14	6	16	7	14	6	14	6
Total	245		245		245		245	

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 9 (CONTINUED)**  
**iLEAP TESTS**  
**FOR THE YEAR ENDED JUNE 30, 2010**

iLEAP TESTS

District Achievement Level Results	English Language Arts		Mathematics	
	2010		2010	
Students	Number	Percent	Number	Percent
<b>Grade 9</b>				
Advanced	6	2	22	8
Mastery	44	15	47	16
Basic	158	55	160	56
Approaching Basic	64	22	32	11
Unsatisfactory	14	5	25	9
<b>Total</b>	<b>286</b>		<b>286</b>	

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE 9 (CONTINUED)**

**/ LEAP TESTS**

**FOR THE YEAR ENDED JUNE 30, 2009**

**/ LEAP TESTS**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 3</b>								
Advanced	15	6	43	16	20	8	2	1
Mastery	94	35	71	27	80	30	97	36
Basic	125	47	118	44	120	45	123	46
Approaching Basic	22	8	23	9	42	16	34	13
Unsatisfactory	10	4	11	4	4	2	10	4
Total	266		266		266		266	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 5</b>								
Advanced	7	3	32	14	19	8	12	5
Mastery	52	22	42	18	52	22	48	20
Basic	109	46	112	48	98	42	114	49
Approaching Basic	49	21	31	13	48	20	45	19
Unsatisfactory	18	8	18	8	18	8	16	7
Total	235		235		235		235	

**PLAQUEMINES PARISH SCHOOL BOARD**  
**SCHEDULE 9 (CONTINUED)**  
**/ LEAP TESTS**  
**FOR THE YEAR ENDED JUNE 30, 2009**

**/ LEAP TESTS**

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 6</b>								
Advanced	4	2	16	7	7	3	16	7
Mastery	46	20	34	15	35	15	37	16
Basic	130	56	136	58	130	56	133	57
Approaching Basic	40	17	25	11	47	20	32	14
Unsatisfactory	13	6	22	9	14	6	15	6
Total	233		233		233		233	

District Achievement Level Results	English Language Arts		Mathematics		Science		Social Studies	
	2009		2009		2009		2009	
Students	Number	Percent	Number	Percent	Number	Percent	Number	Percent
<b>Grade 7</b>								
Advanced	6	2	14	5	3	1	11	4
Mastery	26	10	34	13	54	21	57	22
Basic	150	57	151	58	124	48	137	52
Approaching Basic	54	21	34	13	66	25	40	15
Unsatisfactory	26	10	29	11	14	5	16	6
Total	262		262		261		261	

**PLAQUEMINES PARISH SCHOOL BOARD  
SCHEDULE 9 (CONTINUED)  
/ LEAP TESTS**

**FOR THE YEAR ENDED JUNE 30, 2009**

/ LEAP TESTS

District Achievement Level Results	English Language Arts 2009		Mathematics 2009	
	Number	Percent	Number	Percent
<b>Students</b>				
<b>Grade 9</b>				
Advanced	2	1	23	9
Mastery	45	17	49	18
Basic	167	63	130	49
Approaching Basic	42	16	42	16
Unsatisfactory	9	3	21	8
<b>Total</b>	<b>265</b>		<b>265</b>	

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**DUPLANTIER, HRAPMANN,  
HOGAN & MAHER, L.L.P.**

**CERTIFIED PUBLIC ACCOUNTANTS**

**MEMBERS  
AMERICAN INSTITUTE OF  
CERTIFIED PUBLIC ACCOUNTANTS  
SOCIETY OF LA. C.P.A.s**

**WILLIAM G. STAMM, C.P.A.  
CLIFFORD J. GIFFIN, JR., C.P.A.  
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LINDSAY J. CALUB, C.P.A., L.L.C.  
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**MICHAEL J. O'ROURKE, C.P.A.**

**A.J. DUPLANTIER, JR., C.P.A.  
(1919-1983)  
FELIX J. HRAPMANN, JR., C.P.A.  
(1919-1990)  
WILLIAM R. HOGAN, JR., C.P.A.  
(1920-1996)  
JAMES MAHER, JR., C.P.A.  
(1921-1999)**

December 22, 2011

To the Members of the  
Plaquemines Parish School Board  
557 F. Edward Hebert Blvd.  
Belle Chasse, LA 70037

In planning and performing our audit of the financial statements of the Plaquemines Parish School Board (the School Board) for the year ended June 30, 2011, we considered its internal control as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements but not for the purpose of expressing an opinion on the effectiveness of its internal control. However, during our audit, we became aware of certain matters that are opportunities for strengthening internal control and improving operating efficiency. Following is a summary of our comments and recommendations regarding those matters.

**CASH RECONCILIATIONS: (2011-01)**

The general fund payroll bank account and general fund workers compensation bank account were not reconciled to the general ledger timely. These accounts were reconciled during the audit; however, the payroll account had an immaterial un-reconciled difference as of June 30, 2011.

It is recommended that the payroll bank account and the workers compensation bank account be reconciled to the general ledger on a timely basis. It is also recommended that all reconciling items be promptly investigated and adjusted with adequate explanations.

**PAYROLL DEDUCTION LIABILITY ACCOUNTS: (2011-02)**

Payroll deduction liability accounts were not reconciled to the general ledger timely. Significant accounts were reconciled during the audit; however, some immaterial un-reconciled differences remained as of June 30, 2011.

It is recommended that the payroll deduction liability accounts be reconciled to the general ledger on a timely basis. It is also recommended that all reconciling items be promptly investigated and adjusted with adequate explanations.

**SEGREGATION OF DUTIES – PAYROLL PROCESS: (2011-03)**

One clerical employee is responsible for calculating annual payroll allocation forms (pay rates), editing the payroll calculation forms for any changes during the year, payroll data input, rolling forward the payroll database each year, and processing payroll checks. Payroll allocation forms are not approved by management. In addition, the payroll batch reports are not reviewed prior to processing payroll by a separate employee.

It is recommended that a second person from the accounting department review the payroll calculation forms for accuracy and also review the payroll batches prior to being processed for possible errors. It is also recommended that the human resource department review the employees on each payroll register. Additionally, it is recommended that annual payroll calculation forms and any changes during the year be approved in writing by management.

**CDBG – A-133 COMPLIANCE: (2011-04)**

During the audit, the School Board's compliance with the CDBG grant requirements was tested. Per regulation 24 C.F.R. § 570.611, the School Board is required to adopt and administer a conflict of interest policy. The School Board was not in compliance with the CDBG grant agreement, as there is no written conflict of interest policy adopted.

It is recommended that a conflict of interest policy be written and implemented by management.

Management's responses to 2011-01, 2011-02 and 2011-03 are included in the Schedule of Findings and Questioned Costs on pages 129-131. Management's response to 2011-04 is included in the attached letter to the Legislative Audit Advisory Council.

**STATUS OF PRIOR YEAR FINDINGS:**

Following is the status of items reported in the management comment letter for the year ended June 30, 2010:

**FEMA - DUPLICATE REIMBURSEMENT: (2010-01)**

It was noted that current year expenditures in the amount of \$14,821 were included twice on requests for reimbursements from the Department of Homeland Security. The school board received an overpayment for this amount during the year ended June 30, 2010.

Items requested for reimbursement should be adequately documented to avoid duplication. The duplicate request of expenditures was an unintentional error.

It was recommended that the school board take the necessary action to repay the \$14,821.

This finding has been resolved.

**FEDERAL FUND BANK ACCOUNT- DEFICIT CASH BALANCES: (2010-02)**

It was noted that twenty federal grants are combined in one bank account. Ten of these twenty grants had deficit balances in the general ledger. The federal fund bank account maintains a positive balance due to advances from the general operating fund. The co-mingling of twenty grants in one bank account creates the potential for improper payment of grant expenditures using another grant's revenue.

It was recommended that the school board review the federal fund bank account and consider opening separate accounts for the larger federal grants such as Title I, Head Start and Restart.

This finding has been resolved.

**FEMA REQUESTS FOR REIMBURSEMENT: (2010-03)**

It was noted that FEMA expenditures were not always requested for reimbursement timely. In some instances, requests for reimbursements were made several months after the expenditures were incurred. It was also noted that reimbursement for expenditures totaling \$756,923 during the period February – April 2010 has not been requested as of the current date.

We recommended that the school board request reimbursement of expenditures from grantors timely. This would assist in cash management and allow for timely reconciliation of grants revenue and receivable balances.

This finding has been resolved.

**BUDGET PREPARATION AND AMENDMENTS: (2010-04)**

Per LRS 39:1311A, the school board is required to amend its budget when expenditures increase above 5% of the amounts budgeted for general and special revenue funds. The Food Service, Special Education and Title IV funds had final budget variances greater than 5%. Therefore, the school board was not in compliance with the Louisiana Budget Act for these funds. In addition, it was noted that no budget was prepared for the CDBG fund.

It was recommended that the budgets for each fund be reviewed periodically and amended when required by state law. It is also recommended that budgets be prepared for all applicable funds.

This finding has been resolved.

**CAPITAL ASSETS: (2010-05)**

Louisiana Revised Statute 24:515 (B) requires every public entity to maintain records of all capital assets purchased or otherwise acquired for which the entity is accountable, and states that the records shall include information as to the acquisition date, cost, disposition, purpose of disposition and recipients of disposed assets. The school board took a physical inventory of all capital assets as of June 30, 2010. It was noted that capital asset and construction in progress additions per the asset database were not properly reconciled to the general ledger. As a result, several assets were not included in the asset database and construction in progress schedule. It was also noted that three assets in the database could not be located during the asset observation procedures.

It was recommended that the school board reconcile asset additions and construction in progress to the general ledger timely and that inventory of assets be adjusted for assets disposed or missing.

This finding has been resolved.

**EXPENDITURE APPROVALS: (2010-06)**

During audit testing of the Title I, FEMA, and Headstart federal grant programs, samples of expenditures were tested for various attributes, including proper approvals. It was noted in several instances that expenditures for construction expenses and payroll reimbursements had proper supporting documentation, but did not contain evidence of approval.

It was recommended that all expenditures be properly approved prior to payment.

This finding has been resolved.

**THEFT OF FUNDS: (2010-07)**

The former finance director for the School Board has been indicted by Plaquemines Parish Grand Jury in connection with the theft of funds from the School Board. The former finance director was suspended by the School Board and later resigned from her position. A forensic investigation was performed by an independent accounting firm. The investigation concluded that the funds in question had been repaid to the School Board and that no other unusual transactions were noted.

This finding has been resolved.

This report is intended for the information and use of the Plaquemines Parish School Board, its management, the State of Louisiana and the Legislative Auditor for the State of Louisiana and is not intended to be and should not be used by anyone other than these specified parties.

Sincerely,

DUPLANTIER, HRAPMANN, HOGAN & MAHER, LLP



---

William G. Stamm, CPA  
Partner

WGS/ckr

# Plaquemines Parish School Board

## Belle Chasse Office

December 29, 2011

P.O. Box 69  
557 F. Edward Hebert Blvd.  
Belle Chasse, LA 70037  
Phone (504) 392-4970  
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DENIS ROUSSELLE  
Superintendent

### MEMBERS:

MICHAEL WADE JILES, SR.  
District 1

NANCY LaHAYE  
District 2

ANTHONY ST. PHILIP  
District 3

JOYCE C. LAMKIN  
District 4

FRAN BAYHI-MARTINEZ  
District 5

CARLTON M. LAFRANCE, SR.  
District 6

PAUL W. LEMAIRE, JR.  
District 7

CHARLES P. SOILEAU  
District 8

WILLIAM F. MERTZ  
District 9

Legislative Audit Advisory Council  
State of Louisiana  
P.O. Box 94397  
Baton Rouge, Louisiana 70804-9397

Re: Plaquemines Parish School Board  
Auditors' Management Letter for the Year Ended June 30, 2011

Please consider this our response to the fourth management letter comment in our auditors' management letter to us dated December 22, 2011. Our responses to the first three comments are included within our Comprehensive Annual Financial Report.

### CDBG - A-133 Compliance (2011-04)

It was recommended to us that to ensure that we comply with the requirements of our CDBG grant that we adopt and administer a conflict of interest policy. We agree with this comment and will begin immediately to develop, adopt and implement such a policy. We expect to have this policy in place by March 15, 2011. The person responsible for ensuring that this is done will be Ronald E. White, Jr., CPA, Director of Finance.

Please feel free to contact us if you have any questions or wish to discuss this matter further.

Sincerely,

*Ronald E. White, Jr.*

Ronald E. White, Jr., CPA  
Director of Finance